



November 14, 2022

Finance Council of Saint Mary Parish in Mansfield:

Karen Gillogly, C.P.A.  
Kathleen Healy, C.P.A.  
John Holiver, M.B.A., Health Insurance Consultant  
Todd Johnston, C.P.A.  
Paul Kawa, C.P.A.  
Nancy Vogel, C.P.A.  
Rev. Michael K. McManus  
Deacon Thomas P. Palanza

During the past year, the Council met on October 4, 2021, on April 3, 2022, on August 7, 2022, and on October 11, 2022.

Fr. Mike sent a draft of the FY22 report (with comparison to FY21) to Council members on September 23, 2022. The Council met on October 11, 2022, to discuss the report and suggest changes. A revised FY22 report was circulated on October 18, 2022. The report sent to the parishioners on October 31, 2022. A copy is attached to this statement.

Paul Kawa  
Parish Finance Council

(Rev.) Michael K. McManus  
Pastor



**FINANCIAL REPORT FY22 (7/1/21-6/30/22) AND FY21 (7/1/20-6/30/21)**

<b>REVENUE:</b>	<b>FY22</b>	<b>FY21</b>	<b>EXPENSES:</b>	<b>FY22</b>	<b>FY21</b>
Church collections	\$908,313.70	\$851,327.54	Administration	\$211,138.21	\$191,165.60
Reimbursements	6,480.00	8,620.00	Transfers	46,524.70	31,097.34
National/Dioc. Collections	46,726.50	30,872.34	Other Church Expenses	72,201.69	65,134.25
Other Revenue	128,606.94	134,350.26	Transportation	5,123.85	3,799.07
<b>TOTAL REVENUE</b>	<b>\$1,090,127.14</b>	<b>\$1,025,170.14</b>	Rectory Expenses	25,972.01	20,829.67
			School Subsidies	1,000.00	5,500.00
The details of each			Faith Formation	105,088.50	104,002.86
Revenue category			Operation of Church	126,800.79	114,780.59
are listed below			Fixed Charges	160,796.50	136,882.35
			Diocesan Assessment	133,952.40	148,836.00
			Debt/Interest	61,356.41	21,175.61
			Parish Center Expenses	22,840.56	35,233.54
			Acq of Equip/Furnishings	3976.40	15459.33
			<b>SUBTOTAL OPERAT. EXP</b>	<b>\$976,772.02</b>	<b>\$893,896.21</b>
			Extraordinary Repair Grnds		
<b>REVENUE:</b>			Acq. Equip. from savings	72,754.00	11,384.23
			<b>TOTAL EXPENSES</b>	<b>\$1,049,526.02</b>	<b>\$905,280.44</b>
<b>Church Collections:</b>					
Collections	\$763,484.18	\$713,757.39	<b>Transfers:</b>		
Shrines/pamphlets	0.00	0.00	Catholic Charities (Cash)	\$2,975.00	\$5,625.00
Stipends	17,960.00	17,614.25	Nat'l/Diocesan Collections	43,549.70	25,472.34
Annual collection	126,869.52	119,955.90	<b>Total Transfers</b>	<b>\$46,524.70</b>	<b>\$31,097.34</b>
<b>Total Church Collections</b>	<b>\$908,313.70</b>	<b>\$851,327.54</b>			
			<b>Other Church Expenses:</b>		
<b>Reimbursements:</b>			Liturgical Musician Sal./Stip.	\$43,985.79	\$40,710.62
Cemetery	\$1,480.00	\$4,420.00	Liturgical Expenses/Supplies	7,371.61	6,289.03
School	5,000.00	4,200.00	St. Vincent de Paul	13,495.75	9,941.55
<b>Total Reimbursements</b>	<b>\$6,480.00</b>	<b>\$8,620.00</b>	Missalettes	0.00	0.00
			Entertain. - Parish Social	286.59	0.00
<b>Nat'l/Diocesan Collections:</b>			Altar Decorations	6,881.55	5,198.05
Catholic Charities (Cash)	\$2,975.00	\$5,400.00	Youth Ministry	Inc. in Faith For.	2,995.00
All Others	43,751.50	25,472.34	Other Expenses	180.40	0.00
<b>Total Nat'l/Dioc. Collections</b>	<b>\$46,726.50</b>	<b>\$30,872.34</b>	<b>Total Other Church Expenses</b>	<b>\$72,201.69</b>	<b>\$65,134.25</b>
<b>Other Revenue:</b>			<b>Transportation:</b>		
Anchor Collection	\$191.75	\$73.45	Gas and Oil	\$943.85	\$542.66
Rent	1,681.17	650.00	Repairs	0.00	-263.59
Faith Formation Fees	47,454.50	18,470.00	Public Transportation	3,520.00	3,520.00
Holy Day Collections	12,808.55	9,781.50	Other	660.00	0.00
Entertain. - Parish Soc., Septfest	31,965.00	0.00	<b>Total Transportation</b>	<b>\$5,123.85</b>	<b>\$3,799.07</b>
Interest Chancery	4,587.53	5,705.01			
Interest Banks	38.78	44.57	<b>Rectory Expenses:</b>		
Flowers	8,348.83	5,780.41	Salaries	\$0.00	\$0.00
Bequests/Gifts	11,735.00	23,150.00	Supplies and Materials	1,084.71	522.02
Other Income	5,875.83	68,474.06	Utilities	2,753.26	2,493.27
Bulletin Income	3,920.00	2,221.26	Heat	5,965.62	4,484.40
<b>Total Other Revenue</b>	<b>\$128,606.94</b>	<b>\$134,350.26</b>	Food	5,010.72	5,215.15
			Laundry	0.00	0.00
<b>EXPENSES:</b>			Electricity	5,707.46	6,135.73
<b>Administration:</b>			Maint. of Building	3,286.90	410.00
Salaries Clergy	\$42,044.00	\$41,217.75	Maint. of Equipment	347.00	0.00
Salaries Visiting Clergy	19,800.00	13,300.00	Other Expenses	1,816.34	1,569.10
Salaries Secretaries/Others	78,177.29	73,655.02	<b>Total Rectory Expenses</b>	<b>\$25,972.01</b>	<b>\$20,829.67</b>
Contract Services	1,389.28	1,164.26			
Supplies/Materials	5,844.74	5,995.27	<b>Faith Formation:</b>		
Telephone	4,065.66	3,613.36	Salaries	\$75,056.82	\$82,904.04
Bank Charges	299.22	575.80	Program Fees	4301.00	1294.00
Septemberfest	13,615.18	0.00	Supplies and Materials	5,010.13	343.49
Budget Envelopes	6,219.15	7,053.16	Anchor Subscriptions	0.00	0.00
Postage	13,516.08	9,808.61	Books and Pamphlets	18,898.16	19,211.33
Computer Technology	6,911.00	3,645.79	Conferences	0.00	0.00
Other Admin. Expenses	19,256.61	16,347.01	Other Faith Form. Exp.	1,822.39	250.00
FY21 PPP/Police Detail	0.00	14,789.57	<b>Total Faith Formation</b>	<b>\$105,088.50</b>	<b>\$104,002.86</b>
<b>Total Administration</b>	<b>\$211,138.21</b>	<b>\$191,165.60</b>			



EXPENSES (Cont'd)	FY22	FY21		6/30/2022	6/30/2021
<b>School Subsidy:</b>			<b>Parish Savings Accounts:</b>		
School Subsidy/Transfer	\$1,000.00	\$5,500.00	Depository - Savings	\$2,325.96	\$2,201.77
<b>Total School Subsidy</b>	<b>\$1,000.00</b>	<b>\$5,500.00</b>	Discretionary CD	0.00	0.00
<b>Operation of Church:</b>			Garofano Endowment	243,571.78	243,159.79
Salaries Custodians	\$37,512.17	\$37,743.61	Reserve	267,727.59	222,159.22
Sacristans	0.00	2,283.12	<b>Total</b>	<b>\$513,625.33</b>	<b>\$467,520.78</b>
Supplies and Materials	15,329.77	19,785.46	<b>Parish Checking Account</b>	<b>\$39,428.70</b>	<b>\$43,125.67</b>
Utilities	704.43	457.11	<b>Total Cash</b>	<b>\$553,054.03</b>	<b>\$510,646.45</b>
Heat	8,948.59	6,726.61			
Electricity	8,561.18	9,203.69			
Dumpster/Rental of Equip.	8,399.75	5,280.00			
Maint. of Grounds	16,051.00	9,167.36			
Maint. of Building	20,148.17	2,395.00			
Maint. of Equipment	11,145.73	21,738.63			
<b>Total Operation of Church</b>	<b>\$126,800.79</b>	<b>\$114,780.59</b>			
<b>Fixed Charges:</b>			<b>CEMETERY</b>	<b>FY22</b>	<b>FY21</b>
Clergy Pension	\$6,000.00	\$6,000.00	<b>Receipts:</b>		
Clergy Retreats	0.00	0.00	Burial Services	\$38,575.00	\$35,525.00
Health/Dental Ins. Clergy	50,299.51	34,637.30	Sale of Lots	29,730.00	37,594.92
Laity Pension	9,465.00	10,390.76	Perpetual Care	19,820.00	30,269.48
Health/Dental Ins. Laity	30,272.78	22,719.74	Burial Containers	14,925.00	13,625.00
Property/Liability Ins.	43,662.51	41,446.89	Endowment Interest	35,154.43	25,063.28
Betterment	6,877.35	7,010.78	Other	1,675.00	0.00
Employer's Portion FICA	14,219.35	14,676.88	Foundations	4,525.00	5,500.00
<b>Total Fixed Charges</b>	<b>\$160,796.50</b>	<b>\$136,882.35</b>	Interest Income	860.36	1,048.90
<b>Diocesan Assessment</b>	<b>\$133,952.40</b>	<b>\$148,836.00</b>	<b>Total Receipts</b>	<b>\$145,264.79</b>	<b>\$148,626.58</b>
<b>Debt Payments:</b>			<b>Disbursements:</b>		
Principal Payments	\$56,019.56	\$14,025.00	Payroll & Related	\$74,250.00	\$62,975.00
Interest	5,336.85	7,150.61	Maintenance of Grounds	870.00	990.00
<b>Total Debt Payments</b>	<b>\$61,356.41</b>	<b>\$21,175.61</b>	Improvement of Sites	0.00	0.00
<b>Parish Center Expenses:</b>			Outer Burial Containers	9,757.00	7,040.00
Utilities	\$1,577.88	\$2,590.21	Insurance	4,118.64	3,684.48
Heat	8,060.98	5,827.74	Transfer to Endowment	26,012.00	20,183.28
Electricity	6,390.60	4,987.42	Gas and Oil	0.00	0.00
Supplies	505.96	153.61	Other	2,359.46	822.00
Maint. of Building	3,680.14	21,426.56	Utilities	450.73	331.19
Maint. of Equipment	2,625.00	248.00	Maintenance of Building	2,469.00	0.00
<b>Total Parish Center Expenses</b>	<b>\$22,840.56</b>	<b>\$35,233.54</b>	Supplies	500.00	248.50
<b>Acquisition Equip. Furnishings:</b>	<b>\$3,976.40</b>	<b>\$15,459.33</b>	Foundation Materials	0.00	0.00
<b>Extraordinary Repairs Bldg:</b>	<b>\$0.00</b>	<b>\$11,384.23</b>	Refund	1000.00	1200.00
			<b>Total Disbursements</b>	<b>\$121,786.83</b>	<b>\$97,474.45</b>
			<b>Total Receipts</b>	<b>\$145,264.79</b>	<b>\$148,626.58</b>
			<b>Total Disbursements</b>	<b>121,786.83</b>	<b>97,474.45</b>
			<b>Surplus/(Deficit)</b>	<b>\$23,477.96</b>	<b>\$51,152.13</b>
			<b>Dev. New Section</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Revenue</b>	<b>\$1,090,127.14</b>	<b>\$1,025,170.14</b>	<b>Account Balances</b>	<b>6/30/2022</b>	<b>6/30/2021</b>
<b>Total Operating Expenses</b>	<b>976,772.02</b>	<b>893,896.21</b>	Cemetery Checking	\$50,736.82	\$54,131.22
<b>Surplus/Deficit</b>	<b>\$113,355.12</b>	<b>\$131,273.93</b>	Cemetery Savings	43,485.70	42,625.34
<b>Extraordinary Repairs Grounds</b>			<b>Total</b>	<b>\$94,222.52</b>	<b>\$96,756.56</b>
Acq. Equip. from savings	\$72,754.00	\$11,384.23			
<b>Parish Indebtedness</b>	<b>\$110,624.14</b>	<b>\$166,643.70</b>	<b>Cemetery Endowment</b>	<b>\$470,770.00</b>	<b>\$444,758.00</b>