

Roman Catholic Bishop of Fall River

Diocesan Finance Council Fact Sheet (Summer 2021)



- The Diocesan Finance Council meets quarterly
- There are 8 members of the Diocesan Finance Council (*see Canon 492*)
 - 3 clergy (including Bishop)/ 5 lay
 - Terms are 5 years
 - Bishop (Chair) delegates aspects of proceedings to lay vice-chair
- Responsibilities*
 - Review and approve Chancery budget; review financial performance quarterly
 - Review and accept audit report; ensure public access to the report
 - Consult on the appointment or removal of the Finance Officer
 - Oversee and consult on tax assessment
 - Oversee and consult on “acts of extraordinary administration”
 - Vote on “acts of extraordinary administration as defined by Canon Law”

*Please see copy of the *Diocesan Finance Council Charter* for more specifics