

ESPIRITO SANTO PARISH
311 ALDEN STREET
FALL RIVER, MASSACHUSETTS 02723

Finance Council

Espirito Santo Parish

Fall River, Massachusetts

Rev. Maurice O. Gauvin, Pastor

Rev. Deacon Americo Miranda

ATTESTATION

The annual report provided to the parish on September 16, 2023, was created in consultation with the Parish Finance Council.



Rev. Maurice O. Gauvin

Pastor



Russell Abgrab

Finance Council Chair

Espirito Santo Parish

Financial Council Members

Rev. Maurice O. Gauvin – Pastor

Rev. Deacon Americo Miranda – Permanent Deacon

Russell Abgrab – Chairperson Manager @ Stop & Shop Grocery Store

Carlos Machado – Secretary Retired

Eric Mauricio - Financial Consultant @ Bank of America

Mary Lou Furtado - Retired

Management Report

Espirito Santo Church

For the period ended December 31, 2023

Prepared on

September 12, 2023

For management use only

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Profit and Loss

July 2022 - June 2023

	Total
INCOME	
010-01-001 Collections	270,810.12
010-01-004 Shrines, Candles, Boxes	2,574.25
010-01-005 Gifts & Bequests	23,921.00
010-01-006 Special Collection-Debt Serv.	12,813.00
010-01-008 Special Collection - School	1,935.00
010-01-009 Special Collection - Other	21,207.80
010-01-011 Christmas Collection	2,620.00
010-01-099 Other operations/collections	4,746.02
099a Diocesan Assessment	5,991.00
Total 010-01-099 Other operations/collections	10,737.02
012-01-010 Peter's Pence	627.00
012-01-011 Missionary Cooperative	3,181.00
012-01-012 Catholic University/Other Ins	671.00
012-01-013 Propagation of the Faith	770.00
012-01-014 Campaign for Human Development	617.00
012-01-016 Bishops' Overseas Relief	705.00
012-01-017 Holy Places/Evangelization	1,700.00
012-01-018 Easter	1,738.00
012-01-020 Ecclesiastical Students	555.00
012-01-021 Latin America	832.00
012-01-023 Communications	726.00
012-01-024 Rice Bowl	1,239.52
012-01-025 Retired Religious	710.00
012-01-027 Cardinal Medeiros	855.00
012-01-028 Face Second Collection	567.00
012-01-099 Other.	2,948.00
013-01-030 Interest - Banks	480.13
013-01-032 Fundraising	855.00
032a Feast	35,304.57
Total 013-01-032 Fundraising	36,159.57
013-01-033 Societies	4,332.00
013-01-034 Religious Education Fees	8,772.00
013-01-035 Holy Days	3,798.00
013-01-037 Entertainment	206,320.57
013-01-038 Insurance Settlement	5,139.76
013-01-040 Flowers	4,831.00
013-01-099 Other..	6,249.00
Other Parish - Masses	300.00
Other Parish - Prayer Group	1,034.00
Total Income	642,475.74

	Total
GROSS PROFIT	642,475.74
EXPENSES	
100-01-001 Salaries-Clergy	40,163.78
100-01-002 Salaries-Secretary	37,973.63
100-01-013 Contract Services	11,007.59
100-01-014 Supplies & Materials	1,113.25
100-01-015 Telephone	2,382.34
100-01-058 Budget Envelopes	12,508.90
100-01-059 Postage	494.00
100-01-064 Office Expenses	120.00
100-01-066 Computer/Technology	2,483.91
100-01-099 Other...	687.27
Other Parish - Miscellaneous	1,700.00
Total 100-01-099 Other...	2,387.27
150-01-010 Peter Pence	627.00
150-01-011 Missionary Cooperative.	3,181.00
150-01-012 Catholic University	681.00
150-01-013 Propagation of the Faith.	770.00
150-01-014 Campaign for Human Development.	617.00
150-01-016 Bishop's Overseas Relief	705.00
150-01-017 Holy Places/Evangelization.	1,700.00
150-01-018 Easter.	1,738.00
150-01-020 Ecclesiastical Students.	1,219.00
150-01-021 Latin America.	1,507.00
150-01-023 Communications.	726.00
150-01-024 Rice Bowl.	1,239.52
150-01-025 Retired Religious.	710.00
150-01-027 Cardinal Medeiros.	855.00
150-01-028 FACE Second Collection	567.00
150-01-099 Other....	2,948.00
300-01-004 Liturgical Music Salary	16,825.00
300-01-010 Liturgical Music-Expenses	1,200.00
300-01-011 Liturgical Supplies	13,702.16
300-01-021 Social & Charity	549.00
300-01-025 Societies.	1,773.00
300-01-056 Missalettes	5,041.20
300-01-057 Entertainment.	80,324.69
057a Feast	124,927.76
Total 300-01-057 Entertainment.	205,252.45
300-01-061 Altar/Sanctuary Decorations	10,030.69
300-01-063 Youth Activities	150.00
300-01-099 Other.....	7,339.00
Other Parish - Prayer Group - Preaching	450.00

	Total
Total 300-01-099 Other.....	7,789.00
400-01-014 Supplies & Materials.	2,450.00
400-01-016 Utilities	4,895.49
400-01-017 Heating	2,882.60
400-01-030 Food	7,669.84
400-01-031 Laundry	550.00
400-01-036 Maintenance of Buildings	287.97
400-01-037 Maintenance of Equipment	165.00
400-01-062 Electricity	8,874.94
450-01-096 Transfer to Parish School	4,509.70
450-01-097 Subsidy	5,200.00
500-01-006 Religious Ed Salaries	1,600.00
500-01-012 Program Fees	120.00
500-01-014 Supplies & Materials..	1,250.48
500-01-024 Transportation	101.00
500-01-032 Books & Pamphlets	3,714.00
500-01-034 Conferences	500.00
500-01-099 Other.....	1,512.00
550-01-014 Supplies & Materials...	6,089.68
550-01-016 Utilities.	2,627.30
550-01-017 Heating.	8,716.69
550-01-035 Maintenance of Grounds	894.75
550-01-036 Maintenance of Buildings.	2,539.52
550-01-037 Maintenance of Equipment.	4,252.17
550-01-038 Equipment Rental	6,322.54
550-01-062 Electricity.	15,167.53
550-01-068 Maintenance of Alarms	3,503.93
550-01-099 Other.....	250.00
600-01-039 Diocesan Assessment.	37,977.36
600-01-042 Clergy Pension	8,400.00
600-01-044 Health & Dental-Clergy	20,688.48
600-01-045 Pension - Laity	2,109.00
600-01-046 Health & Dental - Laity	8,979.50
600-01-047 Insurance - Liabilities	45,552.23
600-01-048 Taxes	283.18
600-01-049 Employer's Portion of FICA	5,924.27
600-01-050 Disability Insurance	-45.85
600-01-099 Other.....	203.25
700-01-050 Acquisition of Sites & Bldgs.	12,631.89
700-01-051 Extraordinary Repair of Bldgs	46,271.42
700-01-052 Acquisition of Equip/Furniture	28,264.67
700-01-053 Principal	11,723.53
700-01-054 Interest	5,717.11
Masses	300.00

	Total
Total Expenses	724,364.86
NET OPERATING INCOME	-81,889.12
OTHER EXPENSES	
Reconciliation Discrepancies-1	-172.31
Total Other Expenses	-172.31
NET OTHER INCOME	172.31
NET INCOME	\$ -81,716.81

Balance Sheet

As of June 30, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
Cash - Holy Name Society	3,152.45
Cash-Chancery	41,452.13
Holy Rosary Fund of ES	5,179.76
Mordomia Feast Banking	12,229.20
Parish Regular	2,660.33
Special Account	27,275.27
St. Vincent de Paul	148.46
Total Bank Accounts	92,097.60
Total Current Assets	92,097.60
TOTAL ASSETS	\$92,097.60
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 Payroll Liabilities	3,284.58
Funds Held in Trust	59,283.77
Total Other Current Liabilities	62,568.35
Total Current Liabilities	62,568.35
Long-Term Liabilities	
2600 Note Payable-DFR Building	232,295.66
2601 Note Payable-DFR Other	53,806.41
Total Long-Term Liabilities	286,102.07
Total Liabilities	348,670.42
Equity	
3000 Opening Bal Equity	17,824.15
3900 Retained Earnings	-192,680.16
Net Income	-81,716.81
Total Equity	-256,572.82
TOTAL LIABILITIES AND EQUITY	\$92,097.60