

# Holy Name Church

## Finance Council Meeting Dates for FY 2022

25 Oct. 2021

14 Mar. 2022

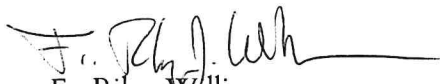
12 Sept. 2022


## Finance Council Membership

Mrs. Linda Camara	Local Business Manager
Mr. Nicholas Christ	President, Baycoast Bank
Mr. David Flanagan	Principal, Holy Name School
Mrs. Catherine Messier	Director, Office of Parish Financial Assistance, Diocese of Providence
Mr. Thomas Quinn	District Attorney for Bristol County
Mrs. Pamela Niles	Accountant

## Financial Report Statement

The following financial report was commented on, prepared by, and approved by the entire parish finance council, whose names are included with it.

  
Fr. Riley Williams  
Pastor

  
Mr. Thomas Quinn  
Finance Council Chair



## THE CHURCH OF THE HOLY NAME

20 October 2022

Dear Parishioners,

We are approaching an important milestone for our community: the Centennial of Holy Name Parish.

In 1923, when founding pastor Fr. George McNamee gathered with the early parishioners in a tent on Stanley Street to celebrate the first Mass of Holy Name Parish, neither he nor they could have imagined what the future would hold. Could they have known how many souls would be brought into a faith relationship through Jesus Christ through the community that they were establishing? Would they have known about the parish school that would be founded just a couple of blocks from where they were gathered? Would they have known about the children baptized, the couples married, the souls of the departed commended to God at their funerals, at Holy Name?

A century after they first gathered, it is our calling to continue their mission. I am happy to report, as you will see here, that through your generosity this past year the work of Jesus Christ continues to be accomplished at our parish. Inside, in addition to the financial report, you will find some information about the sacramental life of our parish this past year. I want to share this with you because it shows part of how we put your investment in our parish to work.

With this in mind, I would like to ask for your support for our mission to continue. First, for your prayers for all those who are involved in the different works of the parish to build up God's Kingdom on earth. Second, for your financial support, which is what allows these works to continue and expand as we seek to better serve our community. Thank you in advance for your generosity!

Sincerely yours in Christ

Fr. Riley Williams  
Pastor

709 Hanover Street | Fall River, Massachusetts 02720

phone: 508.679.6732 | [www.holynamEFR.com](http://www.holynamEFR.com)

## Sacramental Report

The Sacraments are encounters with God's grace, means through which God gives us spiritual strength to aid us in our journey of discipleship. In addition to Mass and Confessions, your support has helped us to provide preparation for our parishioners to receive the following sacraments:

21 young people received Baptism

30 children received First Penance and Holy Communion

36 candidates received Confirmation

10 couples were united in Holy Matrimony

Additionally, your support enabled us to provide for the Christian formation of our youth:

150 students were enrolled in Faith Formation

150 students were enrolled at Holy Name School

## Financial Report

Our parish is fortunate to have a Finance Council that offers guidance on the wise stewardship of our resources. They have reviewed and approved the following report.

Mrs. Linda Camara

Mrs. Catherine Messier

Mr. Nicholas Christ

Mr. Thomas Quinn

Mr. David Flanagan

Mrs. Pamela Niles

# FINANCIAL REPORT FY 07/1/2021 - 06/30/2022

## REVENUE:

### Church Collections:

Collections	\$ 346,725.23
Gifts & Bequests	15,225.00
Building Fund	21,909.05
Special Collection	893.00
Annual	42,908.50
Christmas	11,821.75
Diocesan Assessment	16,905.88
Other	9,100.00
<b>Total Church Collections</b>	<b>\$ 465,488.41</b>

### Diocesan & National Collections:

**\$ 25,794.46**

### Other Revenue:

Interest	\$ 4,910.70
Rent	61,855.66
Holy Days	11,396.47
Religious Ed. Fees	4,860.00
Flowers	6,090.00
Ins. Settlement	1,697.98
Reimbursement	1,507.56
Other	3,900.88
<b>Total Other Revenue</b>	<b>\$ 96,219.25</b>

### TOTAL REVENUE

**\$ 587,502.12**

## EXPENSES:

### Administration:

Salaries Clergy	\$ 55,266.08
Salary Secretary	22,608.04
Salaries Other	1,570.00
Contract Services	1,854.80
Supplies & Materials	3,664.23
Telephone	1,881.40
Contributions	4,187.50
Budget Envelopes	4,350.24
Postage	1,861.86
Computer	2,876.45
Other	11,754.00
<b>Total Administration</b>	<b>\$111,874.60</b>

### Other Church Expenses:

Liturgical Music Salary	\$ 24,235.00
Liturgical Music Stipends	7,750.00
Liturgical Supplies	6,521.19
Missalettes	7,246.47
Altar/Sanctuary Decorations	6,903.25
Youth Activities	1,425.30
Entertainment	1,200.00
St. Vincent de Paul Society	11,396.47
Other	6,946.04
<b>Total Other Church Expenses:</b>	<b>\$ 73,623.72</b>

## EXPENSES CONT.

### Rectory Expenses:

Salaries	\$ 7,161.78
Supplies & Materials	3,874.28
Utilities	1,092.60
Heating	5,962.06
Food	2,523.32
Maintenance of Buildings	5,152.00
Maintenance of Equipment	1,563.25
Electricity	2,211.30
Other	3,149.65
<b>Total Rectory Expenses</b>	<b>\$ 32,690.24</b>

### Fixed Charges:

Diocesan Assessment	\$ 57,573.45
Clergy Pension	6,500.00
Laity Pension	193.49
Clergy Health/Dental Ins.	22,444.48
Laity Health/Dental Ins.	9,964.41
Property/Liability Ins.	14,642.74
Taxes	3,693.21
Employers Portion - FICA	7,482.09
Disability Insurance	317.11
<b>Total Fixed Charges</b>	<b>\$ 122,810.98</b>

### Faith Formation:

Salary - Assistant Director	\$ 5,775.32
Salary - Director	26,224.02
Program Fees	45.00
Supplies & Materials	3,803.87
Books & Pamphlets	1,227.35
Audio/Visual	1,027.99
<b>Total Faith Formation</b>	<b>\$ 38,103.55</b>

### School Subsidy:

Parochial School Subsidies	5,750.00
<b>Total School Subsidy:</b>	<b>\$ 5,750.00</b>

### Church Operation/Maintenance:

Salaries - Sacristans	\$ 9,990.00
Supplies & Materials	1,090.34
Utilities	2,824.72
Heating	14,703.12
Maintenance of Grounds	8,265.00
Maintenance of Buildings	1,691.75
Maintenance of Equipment	2,279.91
Electricity	10,732.20
Other	50.00
<b>Total Church Operation</b>	<b>\$ 51,627.04</b>

### Extraordinary Repairs/Equipment

**\$ 26,463.14**

### Total

**\$ 26,463.14**

### Transfers

Diocesan Collections	\$ 25,794.46
<b>Total Transfers</b>	<b>\$ 25,794.46</b>

### TOTAL EXPENSES

**\$ 488,737.73**