



*Diocese of Fall River  
Good Shepherd Parish  
PO Box 1058  
Vineyard Haven, MA 02568  
508 693-0342 FAX 508 693-8517  
[www.goodshepherdmv.com](http://www.goodshepherdmv.com)*

August 22, 2022

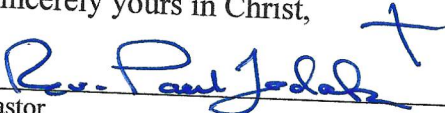
Very Rev. David C. Frederici  
Vicar General  
Diocese of Fall River  
47 Underwood Street  
Fall River, MA 02720


Please see attached the copy of our FY23 annual report issued to all parishioners. The report has been published in our August 20<sup>th</sup> and 27<sup>th</sup> bulletins which also was available to view online for those two weeks.

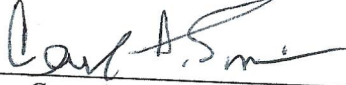
Included on our report are the names and professional titles of all finance council members. They are as follows: Fr. Paul Fedak – Pastor, Elizabeth Mello – Office Manager, Carol Smith – CPA, Brion McGroarty – Business Owner, Valerio Destefani – Business Owner.

Our newly established Finance Council met for the first time on June 30, 2023. The next scheduled Finance Council meeting is set for September 15, 2023.

The pastor, office manager and the finance council chair attest that the annual report was developed in consultation with the council.

Sincerely yours in Christ,  
  
\_\_\_\_\_  
Pastor

  
\_\_\_\_\_  
Office Manager

  
\_\_\_\_\_  
Finance Committee Chair

**STATEMENT OF CHURCH OPERATIONS**

**July 1, 2022 – June 30, 2023**

Good Shepherd Parish of Martha's Vineyard established a new Finance Council this Fiscal Year FY23. Dates Report was presented to parishioners: Placed in our bulletins on August 20 and August 27th. Also was viewable from our website. First meeting of the newly established council was on June 30, 2023. Next Finance Committee meeting is scheduled for September 15, 2023.

<b>Operating Income</b>	
Offertory Collections	\$434,539.66
Funerals/Weddings/Baptisms	\$18,795.00
Cemetery Lots	\$6,250.00
Flowers	\$4,054.00
Memorial/Votive Candles	\$6,749.00
Unrestricted Gifts	\$82,232.27
Other Income	\$1,686.00
Mass Fees	\$6,825.00
RCBFR Tax Assessment	\$47,882.00
Fellowship Activities	\$1,652.00
Lobster Donations	\$9,210.00
Food Baskets MV	\$31,914.00
Fundraising	\$15,473.40
Religious Education	\$6,395.00
Ministry Offerings	\$1,330.00
Diocesan Special Collections	\$35,357.00
<b>Total Operating Income</b>	<b>\$710,344.33</b>
<b>Other Income – Interest from Depository Accounts</b>	<b>\$20,334.83</b>

**Operating Loss for FY 7/1/22-6/30/23**  
**\$-107,874.98**

<b>Operating Expenses</b>	
Salaries Pastoral & Admin	\$224,620.00
Insurance/Pension	\$78,639.85
Ministry	\$9,076.54
Food Baskets MV	\$80,978.30
Fundraising	\$6,238.23
<b>Expenses by Property:</b>	
Parish Center	\$62,857.36
St. E's Rectory	\$20,727.05
OB Rectory	\$19,574.83
OLSOS Church	\$27,401.55
St. E's Church	\$79,704.94
St. A's Church	\$78,143.49
SH Cemetery	\$12,883.32
Church Liturgy	\$27,104.51
Vehicle Expenses	\$3,241.31
Diocesan Collections	\$30,817.00
Tax Assessment	\$66,693.60
Fellowship Activities	\$2,378.74
Payroll Tax Liabilities	\$10,940.83
Payroll Processing Fees	\$580.50
<b>Total Operating Expenses</b>	<b>\$842,601.95</b>
<b>Other Expense – Reconciliation Discrepancy</b>	<b>\$-4,047.81</b>
Due to a reconciliation that took place in a header account instead of the actual checking account – this created an offset of some income that we were missing. However, because it is a negative number it must be added to income. This was found and corrected when we converted over to Online Quick Books.	

<b>Assets (Balances as of 6/30/23)</b>	
Good Shepherd Parish Checking Account	\$115,281.47
Good Shepherd Parish Depository	\$438,722.46
Fr. Neenan Scholarship Depository	\$201,980.49
Sacred Heart Cemetery Depository	\$70,099.70
Good Shepherds Program Depository	\$96,454.16
Hutchinson Depository	\$215,316.59

**Parish Finance Council Members**

Fr. Paul Fedak – Pastor  
 Elizabeth Mello – Office Manager  
 Carol Smith – CPA  
 Brion McGroarty – Business Owner  
 Valerio Destefani – Business Owner

**Explanation of Less Income for FY23**

No Income for Good Shepherds Program (Currently Inactive)

Due to the decrease in Investment Interest – the Hutchinson Fund that helps to finance the Food Baskets Program decreased from \$89,951 last fiscal year to \$2,500 this fiscal year.

No PPP Loan Income FY23