



Saint Gabriel The Archangel Parish

Dear Fr. Frederici,

Enclosed you will find the required information regarding our Annual Financial Report to parishioners.

1. The annual report which was issued to our parishioners on October 21 & 22, 2023.
2. The names and professional titles of our Finance Council members, and the dates of the meetings held during the fiscal year and after.
3. The statement that attests the annual report to the parishioners was developed in consultation with the Finance Council of St. Gabriel Parish.

Parish Office

106 Illinois Street, New Bedford, MA, 02745

508-995-3593



Saint Gabriel The Archangel Parish

St. Gabriel the Archangel Parish Finance Council Members

Linda DeVal

Gerard Lemieux

Robert Letourneau

Paula Lopes

Bookkeeper - St. Mary's Church, Fairhaven, MA

Owner/Operator Lemieux Heating, Inc.

Owner/Operator Elf's Landscape, Inc.

Registered Nurse **Resigned September 9, 2023**

Ex Officio

Fr. Sudhir Nayak

Fr. John Raposo

Peggy Lenihan

Co-pastor and Moderator

Co-pastor

Director Finance and Operations

Meetings

August 17, 2022

November 9, 2022

March 8, 2023

September 13, 2023

Parish Office

106 Illinois Street, New Bedford, MA, 02745

508-995-3593



Saint Gabriel The Archangel Parish

September 13, 2023

Very Rev. David C. Frederici, V.G.
Diocese of Fall River
47 Underwood St.
Fall River, MA 02720

Dear Fr. Frederici,

This statement is to attest that the annual report to the parishioners of St. Gabriel the Archangel Parish, New Bedford was developed in consultation with the Finance Council of St. Gabriel Parish.


(Rev.) Sudhir Nayak
Co-pastor and Moderator


(Rev.) John A. Raposo
Co-pastor


GERARD E. LEMIEUX
Finance Council – Chairperson

St. Gabriel the Archangel Parish

Profit and Loss

July 2022 - June 2023

	<u>Total</u>
Income	
010-01-000 CHURCH OPERATION	
010-01-001 Collections	358,730.95
010-01-004 Candles, Hosts	3,845.02
010-01-007 Building Fund	53,307.80
010-01-008 Education	18,072.90
010-01-011 Christmas Collection	5,865.45
010-01-013 Spec Coll Tax Assess	36,619.19
Total 010-01-000 CHURCH OPERATION	\$ 556,441.31
013-01-000 CHURCH OTHER	
013-01-029 Chancery Interest	36,114.09
013-01-031 Rent	25,000.00
013-01-032 Fundraising	14,190.98
013-01-034 Religious Education	9,979.69
013-01-038 Insurance Settlement	4,000.00
013-01-040 Flowers	9,691.43
013-01-046 Stole fees(Wed,Bapt)	13,685.00
Total 013-01-000 CHURCH OTHER	\$ 112,661.19
Total Income	\$ 669,102.50
Expenses	
100-01-000 ADMINISTRATION	
100-01-001 Salaries - Clergy/Office	190,335.00
100-01-013 Contract Services	2,962.82
100-01-014 Supplies	3,156.10
100-01-015 Telephone	4,080.39
100-01-058 Budget Envelopes	5,618.86
100-01-064 Office Expenses	5,105.12
100-01-066 Computer	5,308.08
Total 100-01-000 ADMINISTRATION	\$ 216,566.37
300-01-000 CHURCH OTHER Expense	
300-01-011 Liturgical Supplies	9,360.34
300-01-012 Litur Music Stipend	35,600.00
300-01-021 Social Work/Charity	1,395.00
300-01-061 Altar Decorations	3,509.27
300-01-099 Christmas	4,300.00
Total 300-01-000 CHURCH OTHER Expense	\$ 54,164.61
400-01-000 HOUSEHOLD - RECTORY	
400-01-007 Custodial Services	9,286.53
400-01-014 Supplies & Material	16,086.25
400-01-016 Utilities	8,448.85
400-01-037 Maintenance	3,979.58
Total 400-01-000 HOUSEHOLD - RECTORY	\$ 37,801.21

450-01-000 PARISH		
450-01-097 Catholic School Subsidy		2,400.00
Total 450-01-000 PARISH	\$	2,400.00
500-01-000 RELIGIOUS EDUCATION		
500-01-006 Dir Faith Formation		17,153.68
500-01-014 Supplies & Books		9,519.53
Total 500-01-000 RELIGIOUS EDUCATION	\$	26,673.21
550-01-000 OPERATION & MAINTENA		
550-01-007 Custodial Sevices		6,443.00
550-01-009 Sacristan		6,617.50
550-01-014 Supplies & Material		4,213.66
550-01-016 Utilities		48,071.43
550-01-035 Church Maintenance		22,862.39
Total 550-01-000 OPERATION & MAINTENA	\$	88,207.98
600-01-000 FIXED CHARGES		
600-01-039 Diocesan Assessment		37,921.90
600-01-042 Clergy Pension		16,612.32
600-01-043 Clergy Retreats		1,215.00
600-01-044 Health/Dental Clergy		41,376.96
600-01-045 Pension Laity		1,307.62
600-01-046 Health& Dental Laity		7,834.30
600-01-047 Insurance		47,449.68
600-01-048 Taxes		11,224.84
600-010-50 ShortTermDis/LifeIns		653.39
Total 600-01-000 FIXED CHARGES	\$	165,596.01
700-01-000 OTHER		
700-01-052 Acquisition of Equip		58,055.90
Total 700-01-000 OTHER	\$	58,055.90
800-01-000 PARISH CENTER ANNEX		
800-01-035 Maint of Buildings		1,470.00
Total 800-01-000 PARISH CENTER ANNEX	\$	1,470.00
OTHER Expense		
Extraordinary Expense		26,336.73
Total OTHER Expense	\$	26,336.73
Total Expenses	\$	677,272.02
Net Operating Income	-\$	8,169.52
Sale of Our Lady of Fatima property		554,230.00
Money from Chancery Acct to cover organ & keyless entry system		80,000.00

Organ

Deposited in Chancery Acct.