



ST JOHN NEUMANN PARISH

September 26, 2022

Dear Chancellor,

With thanksgiving for the gifts that we have received at St. John Neumann Parish, we submit our annual report to the Diocese of Fall River. The members of the Parish Finance Council for Fiscal Year 2021-2022 were:

1. John Bastoni
2. Connie Lopes
3. Holly Batista-Hill
4. Richard Troland
5. Amy Magnett
6. Robert Manny

Since my arrival in Freetown in August 2021, the Parish Finance Council has met on the following dates: February 17, 2022, June 13, 2022, and September 26, 2022. I attest that the annual report was developed in consultation with the Finance Council.

Sincerely,

(Rev.) John M. Schrader
Parochial Administrator

Finance Council Chair



ISSUED JULY 23, 2022

St John Neumann Parish

Summer 2022

Dear Fellow Parishioners,

First a word of gratitude. The financial health of St. John Neumann Parish, reflected in the annual financial report for fiscal year July 2021–June 2022, is due to the leadership of Father Greg, Diane Whelan, the Finance Council and you, the committed parishioners. Thank you.

Since last year, we have completed the payments of all construction related costs. So we started decreasing the principal of the Diocesan Loan for construction. The current balance of the loan is roughly \$240k, decreased from \$789k at this time last year. The current balance more closely matches the remainder of capital campaign pledges we estimate to receive. Thank you to everyone who continues to contribute with pledge donations. If you have not yet contributed to the project, the opportunity is still open. Contact me or Diane.

The completion of the building project has allowed us to replenish our Statement Savings Account and Chancery Savings Account, increasing from \$40k to \$119k and from \$95k to \$147k respectively. Replenishing these accounts is strategic for future needs. The financial report includes the accounting of the Lakeside Family Festival. Congratulations to everyone involved for a stellar year! As we have done in the past, 15% of the festival income goes to our Operating Account. Portions of the remainder of the balance went into the Statement Savings Account, the Chancery Savings Account and towards reduction of the Diocesan Loan.

Our Weekly Offering is slightly higher than the previous year, increasing from \$406k to \$438k. This is the bread and butter of a parish's financial health, indicating stable income and parishioner commitment. A significant portion of the weekly offering is made electronically through WeShare, which is highly recommended. Encourage your adult children and the younger generation to make a commitment this way. Many of us are already accustomed to monthly Netflix or Amazon Prime payments. More individuals and families supporting the parish through a monthly credit card charge of even \$20 would go a long way.

With gratitude to God for the blessings He has bestowed upon St. John Neumann Parish, we recommit ourselves to growing closer to the Lord and drawing others into the good life of following Jesus Christ.

In Christ,

Father Jack Schrader
Parochial Administrator

St. John Neumann Parish

Financial Report

Fiscal Year: July 2021 – June 2022

Cash Receipts July 2021 – June 2022

Weekly Offering	438,582.66
Diocesan Collections	23,291.00
Building Fund	24,016.00
Annual Collection	32,145.00
Energy	7,286.00
Rel. Ed. Fees & Collection	19,500.00
Christmas	7,973.00
Interest Chancery	1,772.96
Flowers	5,850.00
Holy Day (St Vincent de Paul)	2,651.00
Other	22,064.12*
PPP Loan Forgiveness	43,720.00
Capital Campaign	328,732.63
Columbarium	105,272.00
Lakeside Family Festival	300,290.41
TOTAL	1,363,146.78

*Other Includes – Stipends, dinners, hall rental CYO, m isc, etc.

July 2021 – June 2022

Cash Receipts	\$	1,363,146.78
Cash Disbursed	\$	1,110,510.05
Net	\$	252,636.73

Cash Disbursed July 2021 – June 2022

Payroll, Taxes & Benefits	312,103.61
Utilities = gas ?	18,747.08
Diocesan Collections	23,291.00
Maintenance of Equipment, Buildings & Groundskeeping	57,638.59
Contract Services	18,219.50
Supplies (all)	6509.72
Budget Envelopes & Mailing, Postage	6,571.74
Liturgical Expenses	24,749.21
Holy Days (St Vincent de Paul)	2,651.00
Diocesan Assessment	59,155.37
Rectory Expenses	7,425.43
Catholic School Assistance	3,000.00
Religious Education Books & Pamphlets	
Conference & Program Fees	16,551.50
Insurance	17,017.97
Snow Removal	4,999.99
Construction Costs Paid	384,558.05
Columbarium Costs Paid	15,786.00
Interest Paid on Loan	24,411.48
Lakeside Family Festival Expenses	107,122.81

TOTAL 1,110,510.05

Account Balances as of June 30, 2022:

Operating Account	\$	60,232.58	Statement Savings Acct	\$	119,696.15
Chancery Savings Acct	\$	147,556.05	Capital Campaign Acct	\$	53,257.71
Columbarium Acct	\$	24,651.08	Neumann Hall Acct	\$	1,122.93
Lakeside Festival Acct	\$	25,775.14			

Diocesan Loan for construction
project (4% interest rate)

Balance—\$240,332.17