



Three Parish Churches - One Holy Family

September 22, 2023

On September 18, 2023, the Whaling City Catholic Community Finance Council met to review financial statements, including annual budgets, income and expense reports and the outcome of the 2023 Grand Annual Appeal. The financial report was developed in consultation with the council.


Rev. Michael S. Racine, Pastor


Josette Fernandes Cormier, Finance Council Chair

The Parish Finance Council would like to thank all the parishioners in the Whaling City Catholic Community for supporting our Collaborative. We are happy to report we have been able to make extensive repairs and updates at all 3 of our parishes. Some things to note:

St. Francis: FY22 – The door on the east side of the building near the basement doors was able to be removed. FY23 – The bell system was restored by the Verdin Company, there was an increase in liturgical supplies, the existing alarm system was replaced, rotting floor inside the church due to a roof leak was repaired and the 1st payment of the new parish roof was paid for. A very small deficit was incurred in FY22 and due to significant updates in FY 23, St Francis ended with a larger deficit.

Holy Name: FY22 – Large funds were used to: remodel the rectory bathroom; we were able to purchase new altar and sanctuary decorations and install new lights in the parking lot. FY23 –Replacement of the roof of the parish center was completed. While we ended the FY 22 year with a small deficit and our FY23 with a rather large one, due to our funds on hand, we have been able to make many updates and positive changes to Holy Name.

St. Lawrence: FY22 – A shed was built to store snow melt. FY23–Large funds were used to: 1st and 2nd installments of the scraping, sanding, caulking, priming, and painting the 15 windows (3rd payment still needed). While we ended the F22 year with a significant deficit, in FY23 the selling of the old high school helped us end with a nice surplus (After paying the diocese property insurance from FY22).

Please note the parish fiscal year runs from July 1 – June 30 every year. Since we did not have a grand annual collection the fall of 2021, the FY22 fiscal year reflects this amount. A grand annual collection was done in the fall of FY22 and is therefore reflected in the FY23 report. As a reminder, heating costs, snow removal and landscaping make up for large expenses every year. We plan to continue our Grand Annual Fundraiser and other fundraisers throughout the year to assist with the financial vitality of the parishes.

Your support remains paramount.

Whaling City Catholic Community Finance Council

Josette Fernandes Cormier, Chair

Gregory P Centeio

Dr. Jessica Fernandes Gomes

Diana Henry

Susan Le Boeuf

Michael K. McCormack

Kara McEachern

Kathi McKenna

Deacon Eugene H. Sasseville, ex-officio

Holy Name

Income and Expense Summary (unaudited)

	<u>FY22</u>	<u>FY23</u>
Weekly and Special Collections	\$220,241	\$215,626
Parish Grand Annual	\$0	\$26,419
Religious Education Fees	\$3,895	\$3,094
Diocesan and National Collections	\$17,953	\$18,137
Other Revenue	\$164,412	\$116,687
Operating Revenue	\$406,501	\$379,962
Employee Costs (excl. Religious Ed)	\$124,927	\$132,485
Religious Education	\$11,144	\$10,759
Contract Services	\$7,238	\$12,501
Utilities	\$36,933	\$37,299
Equipment/Maintenance	\$62,318	\$145,284
Property Insurance and Assessment	\$51,075	\$50,424
Diocesan and National Collections	\$14,778	\$12,704
Other Expenses	\$107,324	\$99,156
Operating Expense	\$415,737	\$500,614
Operating Surplus/(Deficit)	<u>(\$9,235)</u>	<u>(\$120,651)</u>
Cash at June 30th	\$1,139,822	\$1,017,840
Loans at June 30th	\$0	\$0

Date report provided to parishioners

8-Oct-23

St Lawrence

Income and Expense Summary (unaudited)

	FY22	FY23
Weekly and Special Collections	\$171,138 #	\$158,727
Parish Grand Annual	\$850	\$18,275
Religious Education Fees	\$1,808	\$1,763
Diocesan and National Collections	\$9,002	\$7,423
Other Revenue	\$138,879	\$190,355
Operating Revenue	\$321,678	\$376,542
Employee Costs (excl. Religious Ed)	\$76,987	\$71,910
Religious Education	\$16,727	\$13,218
Contract Services	\$6,946	\$6,668
Utilities	38664.19	35802.48
Equipment/Maintenance	\$79,088	\$58,293
Property Insurance and Assessment	\$39,969	\$38,193
Diocesan and National Collections	\$9,932	\$7,954
Other Expenses	\$106,005	\$104,787
Operating Expense	\$374,317	\$336,826
Operating Surplus/(Deficit)	(\$52,639)	\$39,716
Cash at June 30th	\$299,946	\$339,456
Loans at June 30th	\$193,655.01	\$0.00
	(Money Owed to Diocese for Property Insurance)	

Finance Council Message:

Note: Sale of the old High School was \$257,582.91 however, St Lawrence owed the diocese \$193,655.01 in property tax in FY22, the remaining \$63,927.90 is what is reflected in revenue for FY23 above.

Date report provided to parishioners

8-Oct-23

St Francis of Assisi

Income and Expense Summary (unaudited)

	<u>FY22</u>	<u>FY23</u>
Weekly and Special Collections	\$47,371	\$41,579
Parish Grand Annual	\$0	\$3,931
Religious Education Fees	\$706	\$752
Diocesan and National Collections	\$3,723	\$2,523
Other Revenue	\$7,198	\$24,485
Operating Revenue	\$58,998	\$73,271
Employee Costs (excl. Religious Ed)	\$13,500	\$18,188
Religious Education	\$1,870	\$1,390
Contract Services	\$1,273	\$11,708
Utilities	\$4,203	\$4,668
Equipment/Maintenance	\$6,623	\$11,416
Property Insurance and Assessment	\$11,773	\$11,007
Diocesan and National Collections	\$3,283	\$2,593
Other Expenses	\$17,776	\$45,920
Operating Expense	\$60,300	\$106,889
Operating Surplus/(Deficit)	<u>(\$1,302)</u>	<u>(\$33,618)</u>
Cash at June 30th	\$219,657	\$186,073
Loans at June 30th	\$0	\$0

Whaling City Catholic Community

New Bedford, MA

Finance Council Meeting Dates

February 6, 2023

February 28, 2023

June 5, 2023

September 18, 2023

St Francis of Assisi/Holy Name/St. Lawrence (Whaling City Catholic Community)

New Bedford

Finance Council Member Biographies

FY22 and FY23

Rev. Michael Racine

1. **Josette Fernandes Cormier**, Post Award Grants Manager, Office of Research Administration, University of Massachusetts Dartmouth. Lifelong parishioner of St. Lawrence Church. Member of Parish Council and Chair of Finance Council since 2023.
2. **Kara McEachern**, Director of Operations, Plymouth Philharmonic Orchestra, BS in Arts Administration from Wagner College, volunteer music director and lifelong parishioner at St Francis of Assisi. Parish Council member since 2018. Member of Finance Council since 2023
3. **Michael K. McCormack**, Retired Senior Project Manager, Department of Defense Homeland Security Exercise and Evaluation Program (Project Guardian); former Senior Appointed Official for the City of New Bedford, Massachusetts, initiated and administered Federal and State grant programs and Mayor's Chief of Staff; four years John Hogan Council Knights of Columbus, Finance Secretary, former Chairman of the Fall River Diocese Catholic Committee on Scouting; currently Finance Officer, American Legion Post One New Bedford; Holy Name Parishioner since 2020; recipient of the Marian Medal
4. **Susan Le Boeuf**, Retired Educator, New Bedford Public Schools with Grant Responsibilities. Lector and member of the Parish Finance Committee.
5. **Diana Henry**, resident of New Bedford and has worked as a realtor in her own company, Diana Henry Realty, for many years and enjoys welcoming new residents to New Bedford. She is also an active community member serving on the board of several local organizations including the Rotch Jones Duff House and Garden Museum, The Carney Library Associates and New Bedford Festival Theater. She is Currently President of WHALE and Vice Chair of the New Bedford Library Trustees. She is also the volunteer organist at St. Francis of Assisi Church.
6. **Gregory P Centeio**, Retired Magistrate and First Assistant Clerk of the Bristol County Juvenile Court, after 27 years. Parishioner of Holy Name; greeter, collector and member of the Parish Finance Committee.
7. **Deacon Eugene H. Sasseville**, Retired Permanent Deacon. Assigned to HNSH since its inception and merger in 1999. Religious Education Coordinator, Sacred Heart Parish, 1989 -1999. Electronics Engineer: Aerovox Corp. & Raytheon Corp., 1961 - 1968. Occupational Education Educator, retired, 33yrs G.N.B.VocTech , 1968-2001. ASEE degree Electrical Engineering, SMTI, 1967. BS Education, Fitchburg State College, 1990
8. **Kathi McKenna**, Nurse for the Diocese for 30 years, now Private Duty Nurse, Parish Nurse, Fundraising Coordinator for the collaborative, hospitality, Eucharistic Minister, member of Finance Committee, Ladies Guild and longtime active parishioner at Holy Name of the Sacred Heart
9. **Dr. Jessica Fernandes Gomes**, Assistant Dean, College of Visual & Performing Arts / Adjunct Lecturer - Management, Charlton College of Business, University of Massachusetts Dartmouth. Lifelong parishioner of St. Lawrence Church. Member of Parish Council and Finance Council since 2023.