



Mt. Hope Catholic Community
Saint Francis of Assisi / Saint Dominic
Swansea, Massachusetts

September 1, 2023

Dear Chancellor,

Attached please find the annual report for St Francis of Assisi Parish which we are submitting to the Diocese of Fall River. The Members of the Parish Finance Council for Fiscal Year 2022-2023 were:

Fr. Thomas E. Costa
James Bouchard
Mary Anne Tuttle
Frances Kelley

The Council has met on the following dates: March 14, 2023, April 18, 2023, June 13, 2023 and July 18, 2023. I attest that the annual report was developed in consultation with the Finance Council.

Sincerely,

(Rev.) Thomas E. Costa, Pastor

Finance Council Chair



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Dear Fellow Parishioners,

We are pleased to present you the St. Francis of Assisi Parish financial report for the fiscal year 2022-2023. This report shows how we have used the resources entrusted to us with transparency and accountability. We have had a fruitful and blessed year, thanks to God and to your generosity.

The report shows our income and expenses, as well as our assets and liabilities, for the year. It also features some of the ministries and activities that we did during the year. I thank the Mt. Hope Catholic Community finance council for their work putting together this report. They came from both parishes and managed our financial stewardship. I am pleased to report that both parishes finished in the black this year. That is amazing. We appreciate your generous and faithful giving, which enabled us to achieve our goals. We value your prayers, involvement and feedback, which help us to grow and improve as a church. I also appreciate your contributions to the Parish Annual Appeal and the Catholic Charities Appeal, which were impressive and exceeded expectations.

We have been good stewards of God's gifts this year. Let us rejoice in our accomplishments and share our joy with others. Please review this report and contact us if you have any questions or comments at the parish office. We are always happy to connect with you and address any concerns you may have. You are welcome to reach out to us at the parish office anytime.

As we look forward to the next fiscal year, let us continue to work together to build God's kingdom here on earth. We have many challenges ahead of us, but we also have faith, hope, and love. Let us support each other and our parish community with our gifts and talents. Please join me in praying for our parish, our diocese, and our world. Thank you for being part of our parish family. God bless you.

Yours in Christ,

Father Thomas E. Costa
Pastor

St. Francis of Assisi Financial Report
FY 7/1/2022-6/30/2023

REVENUE:

Total DIOCESAN COLLECTIONS \$ 7,265.05

OTHER REVENUE:

Building Fund \$ 87,283.21
Christmas 2,269.00
Offertory Collections 130,194.00
Candles 7,594.16
Special Collections - Tax Asses 12,028.00
Special Other 57,967.00
Total Donations: \$ 297,335.37

FACE \$ 455.00

OTHER INCOME:

Flowers \$ 3,103.00
Holy Days 3,932.00
Interest-Banks 23.12
Interest-Chancery 1,944.01
Religious Education 782.00
Societies 1,200.00
Stipends (Mass Fees) 7,590.00
Total OTHER INCOME \$ 18,574.13

Total Revenue \$ 323,629.55

EXPENSES: ADMINISTRATION:

Bank Charge \$ 109.00
Budgets 3,992.50
Computer Technology 3,013.53
Contracts 4,660.00
TOTAL Office Expense 1,479.44
Office Supplies 2,893.81
Other Admin Expense 5,293.61
Telephone 3,817.23
Total ADMINISTRATION \$ 25,259.12

CHURCH OTHER

Heating \$ 5,270.28
Liturgy, Music Stipends 26,275.00
Liturgical Music Expenses 599.00
Liturgical Supplies 9,676.38
Social Work & Charity 1,908.00
St. Vincent de Paul 1,975.00
Total CHURCH OTHER \$ 45,703.66

Account Balances as of June 30, 2023

Operating account	\$ 5,028.82	Building Account	\$ 44,166.51
Chancery Savings Account	109,827.93	Religious Ed Account	12,112.21
Family Life Committee Acct	433.48		

Diocesan Loan (2% Interest Rate) Balance: \$142,520.98

FACE Collections	\$	307.00
FIXED CHARGES		
Annual Assessment – Diocesan		1,831.88
Clergy Pension		4,300.00
Health Clergy		8,748.51
Health Laity		1,337.61
Insurance		9,585.09
Laity Pension		2,344.80
Diocesan Assessment		20,150.68
Total FIXED CHARGES	\$	48,298.57

HOUSEHOLD-RECTORY

Electricity	\$	3,459.74
Household		15,600.00
Rectory Heating		7,430.07
Supplies & Materials		312.02
Utilities		135.38
Total HOUSEHOLD-RECTORY	\$	26,937.21

OPERATION & MAINTENANCE

Electricity	\$	11,005.87
Equipment Rental		2,042.93
Heating		1,864.41
Other Maintenance		40,960.99
Salaries		24,728.08
Supplies & Materials		1,878.22
Total OPERATION	\$	82,480.50

TOTAL OTHER MAJOR

Interest Debt	\$	2,972.51
Total OTHER MAJOR	\$	2,972.51

PARISH CENTER

Building Maintenance Center	\$	1,487.00
Electricity - Center		436.43
Equipment Maint. Center		453.95
Total PARISH CENTER	\$	2,377.38

Payroll Expenses Taxes

Wages	\$	10,332.25
Total Payroll Expenses	\$	75,572.25

RELIGIOUS EDUCATION

	\$	3,747.62
Total Diocesan TRANSFERS	\$	6,193.00
Total	\$	319,848.82