

ESPIRITO SANTO CHURCH

**311 ALDEN STREET
FALL RIVER, MA 02723**

TEL: 508-672-3352

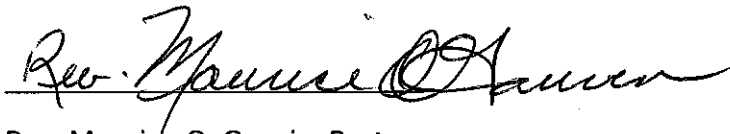
REV. MAURICE O. GAUVIN, PASTOR

REV DEACON AMERICO MIRANDA

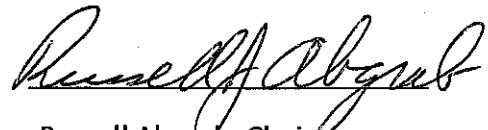
August 19, 2024

Attestation

This is to attest that the following Financial Report for Fiscal Year 2024, for Espirito Santo Parish, Fall River, Massachusetts was made in union with and with the approval of the Financial Council of a the afore mentioned parish.



Rev. Maurice O. Gauvin, Pastor



Russell Abgrab, Chairman

Members of the Financial Council

Russell Abgrab (Chairmen) - Manager of Stop & Shop

Carlos Machado (Secretary) - Retired

Mary Lou Furtado - Retired from Banking

Eric Mauricio – Financial Consultant

Rev. Maurice O. Gauvin – Pastor

Rev. Deacon Americo Miranda – Parish Deacon

Management Report

Espirito Santo Church

For the period ended June 30, 2024

Prepared on

August 19, 2024

For management use only

Profit and Loss

July 2023 - June 2024

	Total
INCOME	
010-01-001 Collections	276,908.66
010-01-004 Shrines, Candles, Boxes	6,186.00
010-01-005 Gifts & Bequests	40,836.00
010-01-006 Special Collection-Debt Serv.	13,513.00
010-01-008 Special Collection - School	1,728.00
010-01-009 Special Collection - Other	25,140.00
010-01-011 Christmas Collection	3,131.00
010-01-013 Special Collection - Tax Assessment	1,758.00
010-01-099 Other operations/collections	5,583.41
099a Diocesan Assessment	1,019.00
Total 010-01-099 Other operations/collections	6,602.41
012-01-010 Peter's Pence	726.00
012-01-013 Propagation of the Faith	5,841.00
012-01-014 Campaign for Human Development	662.00
012-01-015 Home Missions	730.00
012-01-016 Bishops' Overseas Relief	732.00
012-01-017 Holy Places/Evangelization	2,827.00
012-01-018 Easter	1,384.00
012-01-020 Ecclesiastical Students	557.00
012-01-021 Latin America	670.00
012-01-023 Communications	516.00
012-01-024 Rice Bowl	981.53
012-01-025 Retired Religious	888.00
012-01-027 Cardinal Medeiros	604.00
012-01-028 Face Second Collection	766.00
013-01-029 Interest - Chancery	552.06
013-01-030 Interest - Banks	206.33
013-01-032 Fundraising	4,037.00
032a Feast	303,912.51
Total 013-01-032 Fundraising	307,949.51
013-01-033 Societies	12,733.93
013-01-034 Religious Education Fees	1,880.00
013-01-035 Holy Days	4,385.00
013-01-036 Church Subsidy/Reimbursement	31,310.54
013-01-037 Entertainment	97,452.03
013-01-040 Flowers	6,468.00
013-01-099 Other..	7,424.00
Total Income	864,049.00
GROSS PROFIT	864,049.00
EXPENSES	

	Total
100-01-001 Salaries-Clergy	40,465.66
100-01-002 Salaries-Secretary	41,623.14
100-01-013 Contract Services	11,780.08
100-01-014 Supplies & Materials	644.99
100-01-015 Telephone	2,951.60
100-01-018 Bank Service Charges	10.00
100-01-058 Budget Envelopes	18,291.15
100-01-059 Postage	536.00
100-01-066 Computer/Technology	3,104.91
100-01-099 Other...	709.00
150-01-010 Peter Pence	726.00
150-01-013 Propagation of the Faith.	878.00
150-01-014 Campaign for Human Development.	662.00
150-01-015 Home Missions.	730.00
150-01-016 Bishop's Overseas Relief	732.00
150-01-017 Holy Places/Evangelization.	2,827.00
150-01-018 Easter.	1,384.00
150-01-020 Ecclesiastical Students.	557.00
150-01-021 Latin America.	670.00
150-01-023 Communications.	516.00
150-01-025 Retired Religious.	888.00
150-01-027 Cardinal Medeiros.	604.00
150-01-028 FACE Second Collection	766.00
300-01-004 Liturgical Music Salary	2,650.00
300-01-010 Liturgical Music-Expenses	19,650.00
300-01-011 Liturgical Supplies	14,408.48
300-01-025 Societies.	4,318.06
300-01-026 St Vincent de Paul (Holy Day)	6,203.00
300-01-056 Missalettes	6,162.35
300-01-057 Entertainment.	
057a Feast	192,162.16
Total 300-01-057 Entertainment.	192,162.16
300-01-061 Altar/Sanctuary Decorations	8,590.15
300-01-063 Youth Activities	150.00
300-01-099 Other.....	9,000.00
350-01-099 Other.....	140.00
400-01-014 Supplies & Materials.	4,478.02
400-01-016 Utilities	7,505.58
400-01-017 Heating	2,810.13
400-01-030 Food	7,524.78
400-01-031 Laundry	400.00
400-01-036 Maintenance of Buildings	4,052.88
400-01-037 Maintenance of Equipment	145.00
400-01-062 Electricity	3,973.10

	Total
400-01-099 Other.....	600.00
450-01-096 Transfer to Parish School	1,728.00
450-01-097 Subsidy	14,375.00
500-01-006 Religious Ed Salaries	400.00
500-01-012 Program Fees	726.56
500-01-014 Supplies & Materials..	1,344.40
500-01-024 Transportation	4,800.00
500-01-032 Books & Pamphlets	2,707.10
500-01-034 Conferences	500.00
500-01-099 Other.....	3,920.00
550-01-014 Supplies & Materials...	6,687.36
550-01-016 Utilities.	8,799.66
550-01-017 Heating.	7,855.16
550-01-035 Maintenance of Grounds	3,200.00
550-01-036 Maintenance of Buildings.	4,652.70
550-01-037 Maintenance of Equipment.	5,160.66
550-01-038 Equipment Rental	7,381.95
550-01-062 Electricity.	9,575.36
550-01-068 Maintenance of Alarms	2,203.71
550-01-099 Other.....	387.00
600-01-039 Diocesan Assessment.	37,977.36
600-01-042 Clergy Pension	8,400.00
600-01-044 Health & Dental-Clergy	22,280.29
600-01-045 Pension - Laity	2,109.00
600-01-046 Health & Dental - Laity	529.13
600-01-047 Insurance - Liabilities	49,783.39
600-01-049 Employer's Portion of FICA	5,142.36
600-01-050 Disability Insurance	1,489.50
600-01-099 Other.....	147.43
700-01-051 Extraordinary Repair of Bldgs	47,895.19
700-01-052 Acquisition of Equip/Furniture	25,850.74
700-01-053 Principal	30,953.97
700-01-054 Interest	4,752.66
700-01-099 Other.....	3,285.80
Total Expenses	753,981.66
NET OPERATING INCOME	110,067.34
NET INCOME	\$110,067.34

Balance Sheet

As of June 30, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
Cash - Holy Name Society	5,230.31
Cash-Chancery	42,443.49
Holy Rosary Fund of ES	4,680.26
Mordomia Feast Banking	84,671.21
Parish Regular	7,661.24
Special Account	64,397.78
St. Vincent de Paul	148.46
Total Bank Accounts	209,232.75
Total Current Assets	209,232.75
TOTAL ASSETS	\$209,232.75
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 Payroll Liabilities	3,284.58
Funds Held in Trust	59,283.77
Total Other Current Liabilities	62,568.35
Total Current Liabilities	62,568.35
Long-Term Liabilities	
2600 Note Payable-DFR Building	232,295.66
2601 Note Payable-DFR Other	53,806.41
Total Long-Term Liabilities	286,102.07
Total Liabilities	348,670.42
Equity	
3000 Opening Bal Equity	17,824.15
3900 Retained Earnings	-267,329.16
Net Income	110,067.34
Total Equity	-139,437.67
TOTAL LIABILITIES AND EQUITY	\$209,232.75