

Our Lady of the Cape Parish

SHARING OUR GIFTS

	Actual Year Ended 6/30/2024	Actual Year Ended 6/30/2023	Budget Year Ended 6/30/2025
GIFTS OFFERED			
Unrestricted Revenue:			
Offertory Collections	\$700,648	\$648,303	\$690,000
Stipends/Mass Cards	17,830	24,800	15,000
Subtotal	\$718,478	\$673,103	\$705,000
Less: Diocesan Assessment (1)	(75,522)	(75,522)	(81,000)
Unrestricted Revenue	\$642,956	\$597,581	\$624,000
Restricted Revenue:			
Building Fund/Grant the Dream (2)	196,399	176,455	170,000
Gifts & Bequests	16,463	19,181	20,000
Parish Organizations (Ladies Guild)	100,000	100,000	110,000
Christmas Dinner Fund	43,045		40,000
Memorial Fund	18,556		15,000
Subtotal Restricted Rev	\$374,463	\$295,636	\$355,000
Diocesan Obligations/External Gifts: (3)			
Haiti Mission	\$119,358	\$143,185	\$125,000
St. Vincent de Paul	67,629	62,552	65,000
Catholic Charities	110,470	97,695	100,000
Other National/Diocesan Collections	61,031	64,030	60,000
Subtotal Diocesan Obligations/External Gifts	\$358,488	\$367,462	\$350,000
TOTAL GIFTS OFFERED	\$1,375,907	\$1,260,679	\$1,329,000
GIFTS DISTRIBUTED			
Parish Operations			
Salaries & Benefits	\$495,686	\$470,665	\$515,000
Administration/Insurance	78,748	76,585	85,000
Maintenance	65,094	62,878	70,000
Parish Center	16,326	19,273	20,000
Religious Education	13,949	10,997	15,000
Church & Liturgy	18,331	23,536	20,000
Rectory	31,963	32,559	33,000
Facilities Plan/Grant the Dream (2)	80,466	124,643	100,000
Annual LaSalette Seminarians' Support	10,000	10,000	10,000
Christmas Dinner	40,284		40,000
Memorial Fund	8,526		8,000
Total Parish Operations	\$859,373	\$831,136	\$916,000
Diocesan Obligations/External Gifts (3)			
Haiti	\$119,358	\$143,185	\$125,000
St. Vincent de Paul	67,629	62,552	65,000
Catholic Charities	110,470	97,695	100,000
Other National/Diocesan Collections	61,031	64,030	60,000
Subtotal Diocesan Obligations/External Gifts	\$358,488	\$367,462	\$350,000
TOTAL GIFTS DISTRIBUTED	\$1,217,861	\$1,198,598	\$1,266,000
Excess/(Shortage)	\$158,046	\$62,081	\$63,000

Footnotes:

- (1) The Diocese of Fall River assesses parishes a fee of 13% on unrestricted gifts.
- (2) To assist with the immediate maintenance needs of our facilities, the parish established a Grant the Dream Building Fund.
This Fund raised \$30,845 in addition to our Maintenance & Building Collections which raised \$124,341 during the year ended June 30, 2024.
In addition, the golf tournament contributed a net amount of \$14,215
Projects completed during the past year include audio PA system update, Rectory painting/clapboard replacement, and circulator pumps.
- (3) Funds received from Haiti, SVDP, Catholic Charities, National/Diocesan and emergency collections are distributed fully in the amount received to the ministries or organizations for whom collected.

Our Lady of the Cape Parish

Balance Sheet

As of June 30, 2024

	TOTAL		
	AS OF JUN 30, 2024	AS OF JUN 30, 2023 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
013-999 Special Account -UBS	0.00	59.12	-59.12
040-01 TDBank - Checking	152,047.08	91,490.47	60,556.61
041-01 TDBank (Savings)	241,074.96	237,097.96	3,977.00
042-01 TD Bank-Certificate of Deposit (One Yr)	527,229.98	507,557.13	19,672.85
048-01 Chancery Depository Fund	841,945.00	841,945.00	0.00
Total Bank Accounts	\$1,762,297.02	\$1,678,149.68	\$84,147.34
Total Current Assets	\$1,762,297.02	\$1,678,149.68	\$84,147.34
TOTAL ASSETS	\$1,762,297.02	\$1,678,149.68	\$84,147.34
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts Payable	0.00	0.00	0.00
Total Accounts Payable	\$0.00	\$0.00	\$0.00
Other Current Liabilities			
013-099 RESTRICTED FUND ACCOUNTS	0.00	834.72	-834.72
011-003 Haiti Fund (General)	-376,423.96	-184,457.46	-191,966.50
011-03D Haiti Sales	30,667.49	21,011.12	9,656.37
011-03E Haiti-Golf Tournament Proceeds	106,320.00	95,650.00	10,670.00
011-03F Haiti Goat Letter	234,558.23	165,208.31	69,349.92
011-03J Haiti Sunday Collection	116,603.00	95,684.00	20,919.00
Total 011-003 Haiti Fund (General)	111,724.76	193,095.97	-81,371.21
011-005 Maintanace/Building Fund	167,374.86	96,501.75	70,873.11
011-05A Maint/Bldg-Grant the Dream	344,705.01	313,860.01	30,845.00
011-05B Maint/Bldg-Golf Tournament	121,121.79	106,906.96	14,214.83
Total 011-005 Maintanace/Building Fund	633,201.66	517,268.72	115,932.94
011-006 St. Vincent de Paul Fund	1,006.00	572.00	434.00
011-007 Christmas Dinner Fund	24,176.57	21,415.96	2,760.61
011-008 Respect Life	3,222.61	3,142.61	80.00
011-009 Mass Offerings (unsaid)	40,059.55	33,978.55	6,081.00
011-010 Memorial Fund	54,156.47	44,126.35	10,030.12
011-011 Charity Fund	12,160.33	13,033.33	-873.00
011-012 Social Activity/Directory/Shows	679.70	679.70	0.00
011-013 Rosary Making Ministry	45.00	45.00	0.00
011-014 Parish Nurses	-470.28	2.02	-472.30
011-015 Prayer Shawls	1,307.51	1,042.51	265.00
011-016 Youth Ministry Fund	14,339.02	14,001.00	338.02
Total 013-099 RESTRICTED FUND ACCOUNTS	895,608.90	843,238.44	52,370.46
2010 Accrued Payroll	0.00	0.00	0.00

Our Lady of the Cape Parish

Balance Sheet

As of June 30, 2024

	TOTAL		
	AS OF JUN 30, 2024	AS OF JUN 30, 2023 (PY)	CHANGE
2020 W/H Payable Employee's Health	0.00	0.00	0.00
2030 W/H Payable/ Employee's Pension	824.40	0.00	824.40
Total Other Current Liabilities	\$896,433.30	\$843,238.44	\$53,194.86
Total Current Liabilities	\$896,433.30	\$843,238.44	\$53,194.86
Long-Term Liabilities			
210-102 Church Debt (Chancery)	0.00	0.00	0.00
230-01 PPP Loan Account	0.00	0.00	0.00
Total Long-Term Liabilities	\$0.00	\$0.00	\$0.00
Total Liabilities	\$896,433.30	\$843,238.44	\$53,194.86
Equity			
1110 Retained Earnings	265,087.00	249,806.20	15,280.80
1120 Endowment **	250,000.00	250,000.00	0.00
3000 Opening Bal Equity	319,824.24	319,824.24	0.00
Net Income	30,952.48	15,280.80	15,671.68
Total Equity	\$865,863.72	\$834,911.24	\$30,952.48
TOTAL LIABILITIES AND EQUITY	\$1,762,297.02	\$1,678,149.68	\$84,147.34

Our Lady of the Cape Parish

Profit and Loss

July 2023 - June 2024

	TOTAL		
	JUL 2023 - JUN 2024	JUL 2022 - JUN 2023 (PY)	CHANGE
Income			
DIOCESAN/NATIONAL COLLECTION			
012-001 Ecclesiastical Students	2,918.00	2,800.00	118.00
012-01-028 FACE Diocesan Collection	3,098.00	2,795.00	303.00
012-010 Peter's Pence	6,776.00	2,579.00	4,197.00
012-011 Missionary Cooperative	11,528.00	15,682.00	-4,154.00
012-012 Catholic University	1,630.00	1,716.00	-86.00
012-013 Propagation of the Faith	3,823.00	2,337.00	1,486.00
012-014 Campaign for Human Development	2,220.00	2,134.00	86.00
012-015 Home Missions	2,882.00	50.00	2,832.00
012-016 Catholic Relief Services	3,738.00	3,301.00	437.00
012-017 Evangelization	1,970.00	3,265.00	-1,295.00
012-018 Diocesan Clergy Retirement	3,331.00	4,015.00	-684.00
012-019 Catholic Charities Appeal	590.00	275.00	315.00
012-021 Latin America	1,889.00	2,201.00	-312.00
012-022 Church of EE/Holy Land	1,599.00	3,577.00	-1,978.00
012-023 Catholic Communications	1,700.00	2,161.00	-461.00
012-025 Retired Religious	3,590.00	3,486.00	104.00
012-026 La Salette Collection	3,932.00	4,105.00	-173.00
012-027 Cardinal Medeiros	3,817.00	3,114.00	703.00
012-028 Military Service		1,184.00	-1,184.00
12-022 Special Diocesan Collection		3,253.00	-3,253.00
Total DIOCESAN/NATIONAL COLLECTION	61,031.00	64,030.00	-2,999.00
EXTRAORDINARY INCOME			
013-033 Ladies Guild	100,000.00	100,000.00	0.00
013-035 Bequests	16,462.90	19,181.15	-2,718.25
Total EXTRAORDINARY INCOME	116,462.90	119,181.15	-2,718.25
ORDINARY			
010-001 Offertory Collections	644,248.00	609,541.53	34,706.47
010-011 Christmas/Easter/Holy Days	30,745.00	27,706.00	3,039.00
013-030 Interest/Dividends	25,146.93	10,220.75	14,926.18
013-034 Religious Education Fees		350.00	-350.00
013-039 Stipends/Offerings/Masses Said	17,830.00	24,800.00	-6,970.00
10-04.3 Bricks & Trees	508.25	485.00	23.25
Total ORDINARY	718,478.18	673,103.28	45,374.90
Total Income	\$895,972.08	\$856,314.43	\$39,657.65
GROSS PROFIT	\$895,972.08	\$856,314.43	\$39,657.65
Expenses			
ADMINISTRATION			
100-001 Clergy Salaries & Benefits	150,822.72	141,590.16	9,232.56
100-002 Secry/Bookpr Salary & Benefits	66,862.50	62,051.16	4,811.34
100-003 Deacon Expenses	400.00		400.00

Our Lady of the Cape Parish

Profit and Loss

July 2023 - June 2024

	TOTAL		
	JUL 2023 - JUN 2024	JUL 2022 - JUN 2023 (PY)	CHANGE
100-013 Contract Services & Equip Maint	15,331.06	14,279.04	1,052.02
100-014 Office Supplies	2,032.67	2,262.90	-230.23
100-015 Telephone	5,957.89	6,191.07	-233.18
100-018 Bank Charges	10,059.74	8,605.53	1,454.21
100-020 Ministerial Help	900.00	2,525.00	-1,625.00
100-058 Budget Envelopes	3,156.34	3,060.70	95.64
100-059 Postage	1,824.75	1,878.52	-53.77
100-065 Seminarian Support-India	10,000.00	10,000.00	0.00
100-066 Computer/Technology	2,266.08	4,468.07	-2,201.99
100-099 Other Administration Expenses	-84.71	1,006.14	-1,090.85
Total ADMINISTRATION	269,529.04	257,918.29	11,610.75
CHURCH (OLC & IC) & LITURGY			
30-04.1 Music Materials	2,841.33	2,498.23	343.10
30-22.1 Lectors,Ushers, Eucharist Minis	515.15	619.57	-104.42
30-22.2 Pastoral Council		109.46	-109.46
30-57.1 Parish Appreciation	2,280.97	5,566.39	-3,285.42
30-57.2 Staff Gifts/Dinner	2,940.07	2,137.85	802.22
300-004 Music Ministry/Salaries	68,926.82	61,253.95	7,672.87
300-010 Bapt./Marriage Programs	52.70	11.30	41.40
300-011 Liturgical Supplies/Books	518.45	680.98	-162.53
300-023 Workshops,Lectures/Retreats	1,714.72	3,265.92	-1,551.20
300-024 Faith Formation Expenses	5,837.23	7,383.40	-1,546.17
300-025 Lazarus/Martha Ministry	236.27	-202.97	439.24
300-057 Hospitality Sunday	1,394.61	1,466.03	-71.42
Total CHURCH (OLC & IC) & LITURGY	87,258.32	84,790.11	2,468.21
FIXED CHARGES-ADMINISTRATION			
600-039 Diocesan Assessment	75,521.76	75,521.76	0.00
600-045 Employee's Pension Plan	7,697.88	6,730.68	967.20
600-046 Employee's Health Insurance	24,462.33	22,782.48	1,679.85
600-047 Building Insurance	30,663.60	26,664.00	3,999.60
600-049 Employer's FICA	19,020.98	18,651.48	369.50
600-099 Other/Contrib.to Diocese	6,240.96	5,643.69	597.27
Total FIXED CHARGES-ADMINISTRATION	163,607.51	155,994.09	7,613.42
GENERAL MAINTENANCE			
55-35.1 Garage Maint & Expenses	2,105.94	2,881.36	-775.42
55-35.2 Truck, mowers, tractors	3,217.23	6,338.65	-3,121.42
550-007 Contracted Services	3,580.50	5,170.00	-1,589.50
550-008 Salaries - Janitor/Grounds Pers	82,881.94	87,235.32	-4,353.38
550-014 Supplies/Materials	3,989.56	6,435.32	-2,445.76
550-016 Water/Utilities	685.01	660.64	24.37
550-017 Heating for Churches	8,990.76	8,229.40	761.36
550-034 Contractor/Grounds	766.00	362.00	404.00
550-035 Grounds Maintenance	12,278.69	6,724.76	5,553.93

Our Lady of the Cape Parish

Profit and Loss

July 2023 - June 2024

	TOTAL		
	JUL 2023 - JUN 2024	JUL 2022 - JUN 2023 (PY)	CHANGE
550-036 OLC Bldg.Repairs/Maint./Equip.	6,486.50	5,043.08	1,443.42
550-037 IC Bldg.,Repairs/Maint.	1,287.31	88.98	1,198.33
550-038 Trash Removal	2,436.03	1,466.95	969.08
550-062 Electricity	19,170.74	19,343.81	-173.07
550-099 Other	100.00	133.50	-33.50
Total GENERAL MAINTENANCE	147,976.21	150,113.77	-2,137.56
PARISH CENTER			
80-37.1 Kitchen Repairs/Equip.	450.80	304.20	146.60
80-37.2 Kitchen Supplies	589.83	1,243.91	-654.08
800-014 Supplies/Materials	1,338.40	232.25	1,106.15
800-016 Water/Utilities	903.62	916.28	-12.66
800-017 Heating	5,018.60	6,122.10	-1,103.50
800-036 Building Maint. & Repairs	8.28	1,028.22	-1,019.94
800-037 Equipment Maintenance	307.00	255.80	51.20
800-038 Supplies & Materials	1,037.80	3,073.78	-2,035.98
800-062 Electricity	6,671.22	6,096.02	575.20
Total PARISH CENTER	16,325.55	19,272.56	-2,947.01
RECTORY			
40-99.1 Books, newspapers, Subscription	3,018.15	3,639.72	-621.57
400-005 Housekeeper's Salary	21,737.32	21,121.02	616.30
400-014 Supplies/Materials	1,989.78	2,035.13	-45.35
400-016 Water/Utilities	619.89	444.17	175.72
400-030 Food	10,153.94	9,098.91	1,055.03
400-036 Rectory Maint & Repair	885.54	2,308.99	-1,423.45
400-037 Purchase of furnishing/Equip	159.36	1,478.94	-1,319.58
400-062 Electricity/Gas(Heating)	13,111.76	11,802.67	1,309.09
400-099 Other	2,023.91	1,750.93	272.98
Total RECTORY	53,699.65	53,680.48	19.17
RELIGIOUS EDUCATION			
50-15.2 Office Equipment	269.99		269.99
50-99.1 Scholarships to Dio. Schools	600.00		600.00
500-006 Salaries/DRE	10,465.50	8,863.62	1,601.88
500-012 Books	3,008.82	481.17	2,527.65
500-014 Supplies and Materials	1,846.15	2,572.04	-725.89
500-015 Telephone	1,102.31	1,054.02	48.29
500-032 Adult Education/Salaries	42,808.45	40,385.00	2,423.45
500-062 Electricity/Gas(Heating)	6,671.22	6,096.00	575.22
500-064 Workshops, Lectures, Retreats	449.88	793.48	-343.60
Total RELIGIOUS EDUCATION	67,222.32	60,245.33	6,976.99
TRANSFERS OUT			
15-022 Special Diocesan Collection		3,253.00	-3,253.00
150-001 Ecclesiastical Students	2,800.00		2,800.00
150-01-028 FACE Diocesan Collection	3,098.00	2,795.00	303.00

Our Lady of the Cape Parish

Profit and Loss

July 2023 - June 2024

	TOTAL		
	JUL 2023 - JUN 2024	JUL 2022 - JUN 2023 (PY)	CHANGE
150-010 Peter's Pence	3,103.00	2,579.00	524.00
150-011 Missionary Cooperative	11,528.00	15,682.00	-4,154.00
150-012 Catholic Anniversary	1,630.00	1,716.00	-86.00
150-013 Propagation of the Faith	3,823.00	2,337.00	1,486.00
150-014 Campaign for Human Development	2,220.00	2,134.00	86.00
150-015 Home Missions	2,882.00		2,882.00
150-016 Catholic Relief Services	3,738.00	3,301.00	437.00
150-017 Evangelization	1,970.00	3,265.00	-1,295.00
150-018 Diocesan Clergy Retirement	3,331.00	4,015.00	-684.00
150-019 CCA/Catholic Charities Appeal	590.00	275.00	315.00
150-021 Latin America	1,889.00	2,201.00	-312.00
150-022 Church of EE/Holy Land	1,599.00	3,577.00	-1,978.00
150-023 Catholic Communications	3,861.00		3,861.00
150-025 Retired Religious	3,590.00	3,486.00	104.00
150-026 La Salette Collection (Sept 19)	3,932.00	4,105.00	-173.00
150-027 Cardinal Medeiros	3,817.00	3,114.00	703.00
150-028 Military Service		1,184.00	-1,184.00
Total TRANSFERS OUT	59,401.00	59,019.00	382.00
Total Expenses	\$865,019.60	\$841,033.63	\$23,985.97
NET OPERATING INCOME	\$30,952.48	\$15,280.80	\$15,671.68
NET INCOME	\$30,952.48	\$15,280.80	\$15,671.68

Our Lady of the Cape
Brewster, MA
FY24

The annual report provided to the parish on August 25, 2024 was created in consultation with the Parish Finance Council


Fr. Paul Mandziuk, M.S., pastor


Kathleen DeMeyer, Finance Council Chair

Our Lady of the Cape Parish

Brewster, MA

Finance Council Member Biographies

FY24

Fr. Paul Mandziuk, M.S.

1. Kathleen DeMeyer: President/Owner of Encore Construction, Dennisport, MA
2. Peter Eichmann: Retired Attorney
3. James Wells: VP, Managing Broker, Coldwell Banker Realty
4. Kenneth Schafer: Barnstable County Sheriff Dept.
5. Steven Leduc: Professor Boston College

Finance Council Meeting Dates:

Wednesday, July 12, 2023

Wednesday, October 18, 2023

Wednesday, January 17, 2024

Wednesday, July 24, 2024

Dear Parishioners,

It's that time of year for me to report on the financial situation of our parish. We can be thankful for so many blessings, as we close the books on our fiscal year! The parishioners of Our Lady of the Cape continued to generously share their gifts to help those in need, and to maintain our Parish buildings and campus and to support the spiritual growth of the Parish community.

Fiscal year 2024 saw Parish revenues exceed expenditures by \$158,046. The net unrestricted revenue, which is used to meet the day-to-day Parish operating expenses, increased by \$45,375. This increase comes even as we have continued to live in an economy with inflation and significant cost increases this year for energy, services, and consumables. I'm sure you have experienced the same challenges.

Again this year, Our Lady of the Cape has been blessed by the hard work and support of the members of the Ladies' Guild. Through the hard work of so many, we were able to hold the Summer Fair, and along with the Summer Sweeps, it was a great success. The Ladies' Guild-run Thrift Shop and other fund-raising activities have greatly contributed to the financial stability of our Parish. I am grateful for all that the Ladies' Guild does for our Parish. And I thank the Men's Club for their assistance with the Summer Fair and other events. I encourage their members and hope for an increase in membership and sponsored activities by both the Ladies' Guild and the Men's Club. Other important fund-raising has come through the Our Lady of the Cape Giving Back Golf Open and raffle, and the Together with Haiti Christmastime "goat letter" and summer Ice Cream Social.

Our Lady of the Cape Parish shows its commitment to aid those in most need of help. Our St. Vincent de Paul Society provides vital assistance to the many needy in our community. In addition, Our Lady of the Cape is twinned with three sister Parishes and five schools in Haiti. Because of the violence and chaos in Haiti, we waited until April 2024 when the situation improved to send requested funds to our partners. Each year we help feed more than 3,000 students in five schools daily. We also fund infrastructure projects which this past year included at our sister parish: a new generator for the parish, and wall fans for the church. We provided funds at the Sisters' school for food for their canteen and for school teacher salaries. To the La Salettes we provided funds for food and teachers' aides at both locations. During this past year we collected and distributed over \$358,488 to aid Together with Haiti, the St. Vincent de Paul Society, Catholic Charities and other Diocesan and Church causes.

The Parish continues its commitment to maintain our facilities and our beautiful grounds. The "Grant The Dream" Initiative, the Maintenance and Building Collections, the Golf Outing and the Raffle resulted in more than \$169,399 for this fiscal year. Over the last year the funds were used to replace equipment: two motors and pumps for the OLC boiler, painting and repair of windows and siding on the rectory, replacement of a large sliding glass door, work on the pumps and boiler at IC, and installation of cedar shingles on the rectory.

Our Lady of the Cape continues to be blessed with dedicated volunteers and a committed staff. I have hired a new part-time maintenance worker to meet our needs. As we move forward in this new fiscal year, I continue to thank God for the vitality and responsiveness of this congregation. May God continue to lead us in finding new ways to help more people discover life with God, for the good of the world. Thank you for your generosity and stewardship!

Fr. Paul Mandziuk, M.S., Pastor, Our Lady of the Cape Parish
August 20, 2024