



*Diocese of Fall River
Good Shepherd Parish
PO Box 1058
Vineyard Haven, MA 02568
508 693-0342
www.goodshepherdmv.com*

September 13, 2024

Most Reverend Edgar Da Cunha
Chancery Finance Office
Diocese of Fall River
47 Underwood Street
Fall River, MA 02720

Dear Bishop Da Cunha,

Please see attached with this letter the Annual Financial Report for Good Shepherd Parish of Martha's Vineyard for the Fiscal Year 2024.

Included at the top of our report are the dates our Statement of Church Operations were issued to Parishioners along with the dates of meetings.

The names and titles of the Finance Council Members appear at the bottom of the Report.

The signatures below attest that the annual report was developed in consultation with the council.

Rev. Paul C. Fedak
Pastor, Good Shepherd Parish MV

Elizabeth S. Mello

Elizabeth S. Mello
Office Manager

Carol Smith, CPA
Finance Council Chair

STATEMENT OF CHURCH OPERATIONS
July 1, 2023 – June 30, 2024

Good Shepherd Parish of Martha's Vineyard Statement of Church Operations for Fiscal Year FY24.
 Dates Report was presented to parishioners: Placed in our bulletins on September 8 and September 15.
 Also was viewable from our website. Finance Committee Meetings took place on September 15, 2023,
 and on September 6, 2024.

Operating Income	
Offertory Collections	\$478,085.05
Christmas Collection	\$8,144.00
Funerals/Weddings/Baptisms	\$23,930.00
Cemetery Lots	\$10,825.00
Flowers	\$5,948.00
Memorial/Votive Candles	\$7,901.00
Unrestricted Gifts	\$78,224.64
Other Income	\$1,883.00
Mass Fees	\$7,445.00
RCBFR Tax Assessment	\$52,358.00
Fellowship Activities	\$2,094.00
Lobster Donations	\$16,100.85
Food Baskets MV	\$47,502.25
Fundraising	\$28,124.60
Religious Education	\$7,964.00
Ministry Offerings	\$1,965.00
Diocesan Special Collections	\$23,660.00
St. Vincent de Paul	\$39,296.14
Total Operating Income	\$841,450.53
Other Income – Interest from Depository Accounts	\$18,420.00

Operating Expenses	
Salaries Pastoral & Admin	\$203,976.72
Insurance/Pension	\$81,887.52
Ministry	\$11,810.48
Food Baskets MV	\$60,694.56
Fundraising	\$9,967.89
Expenses by Property:	
Parish Center	\$54,514.61
St. E's Rectory	\$19,963.00
OB Rectory	\$9,001.56
OLSOS Church	\$25,154.67
St. E's Church	\$56,593.57
St. A's Church	\$74,072.38
SH Cemetery	\$683.64
Church Liturgy	\$17,259.21
Vehicle Expenses	\$3,297.97
Diocesan Collections	\$25,963.00
Tax Assessment	\$66,693.60
Fellowship Activities	\$3,143.42
Payroll Tax Liabilities	\$8,892.00
Payroll Processing Fees	\$605.84
Total Operating Expenses	\$734,175.64

Operating Gain for FY 7/1/23-6/30/24
\$125,694.89

Assets (Balances as of 6/30/24)	
Good Shepherd Parish Checking Account	\$222,197.38
Good Shepherd Parish Depository	\$438,722.46
Fr. Neenan Scholarship Depository	\$205,990.84
Sacred Heart Cemetery Depository	\$72,974.99
Good Shepherds Program Depository	\$98,369.29
Hutchinson Depository	\$219,591.72

Parish Finance Council Members
Fr. Paul Fedak – Pastor
Elizabeth Mello – Office Manager
Carol Smith – CPA
Brion McGroarty – Business Owner
Valerio Destefani – Business Owner