

Holy Cross Parish Community

September 28, 2024

Very Rev. David C. Frederici, V.G.
Diocese of Fall River
47 Underwood Street
Fall River, MA 02720

Dear Very Rev. Frederici, V.G.:

In response to your letter dated August 1, 2024, the following information is being addressed in this correspondence:

1. Enclosed is a copy of the annual report issued to parishioners. The report was issued on October 22, 2023. It was included in the bulletin for that weekend and was presented, by our finance chairperson Craig Binney, at all of the masses, that weekend.
2. The finance council consists of:
Craig Binney, chairperson-Associate Vice President for Finance & Operations, Stonehill College
Kathleen Gibson- Director at Chain Bridge Partners
Greg Hagopian- Vice President, D&D Sales and Marketing, Inc.
Mark Lombardi- General Manager, Easton Country Club
John Morley- President, Bank of Easton
Amy Seigel- Vice President, Service Delivery Leader, Fidelity Investments
Robert White- Software Engineer Technical Lead at Bose Corporation
Rev. Brad Metz, C.S.C., pastor
Tyler Geoffrey, bookkeeper
3. The finance council met last fiscal year on: September 26th, October 10th, November 14th, December 12th, January 9th, February 13th, March 11th, April 23rd, May 14th and June 11th. There were no meetings during July and August. Our first meeting of this current fiscal year was on September 10th and our next meeting is scheduled for October 8th when we will review this year's 2024 report to the parish.
4. The signatures below attest that the annual report was developed in consultation with the council.

Signed,

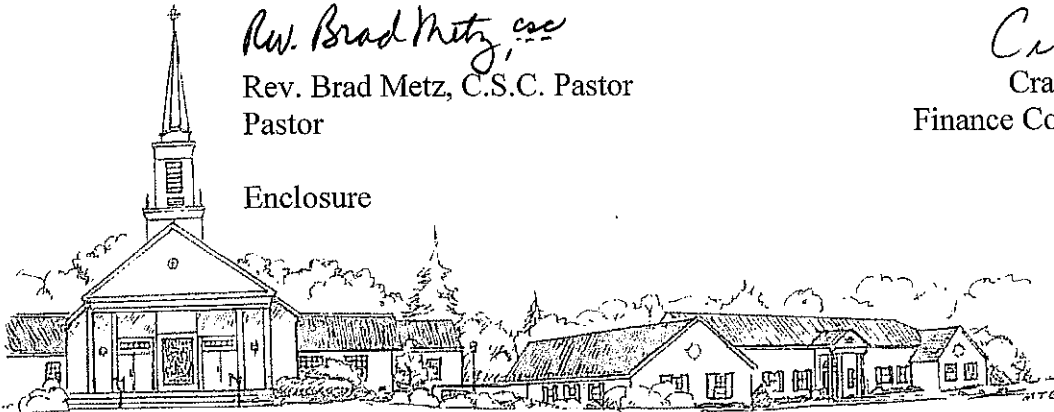
Rev. Brad Metz, C.S.C.

Rev. Brad Metz, C.S.C. Pastor
Pastor

Craig W. Binney

Craig Binney
Finance Council Chairperson

Enclosure



Holy Cross Parish
End of Year Report Fiscal Year 2023
July 2022 through June 2023

INCOME

Collections	449,529
Weddings, Baptisms, Funerals	14,280
Gifts and Bequests	3,957
Parish Center Mortgage Donations	33,335
Parish Special Appeal	61,463
Interest on Deposits	4,421
Rent	1,770
Fundraising	64,590
Faith Formation Registrations	43,868
Flower Donations	7,106
Bulletin Company Payment	2,920
Parish Activities	<u>21,716</u>
Total Income	708,955

EXPENSES

Administration	120,076
Liturgical	69,369
Rectory	20,042
Faith Formation	65,090
Operations and Maintenance	147,315
Pension and Insurances	81,856
Diocesan Assessment	80,264
Youth Activities	<u>25,414</u>
	609,426

Total Income:	708,955
Total Expenses:	<u>(609,426)</u>
Net:	99,529

Holy Cross Parish
FY 2024 Budget
July 2023 through June 2024

INCOME

Collections	450,000
Weddings, Baptisms, Funerals	10,000
Gifts & Bequests	2,500
Parish Improvements	10,000
Parish Special Appeal	60,000
Interest on Deposits	7818
Rent	1500
Fundraising	65,000
Faith Formation Registrations	40,000
Flower Donations	6,000
Bulletin Company Payment	<u>3,000</u>
Total Income	655,818

EXPENSES

Pastoral Programs and Liturgical Ministries	71,198
Administrative	129,000
Rectory	31,200
Faith Formation	85,830
Operations and Maintenance	198,490
Pension and Insurances	90,938
Diocesan Assessment	<u>82,271</u>
Total Expenses	688,927

Total Income:	655,818
Total Expenses:	<u>688,927</u>
Net:	-33,109