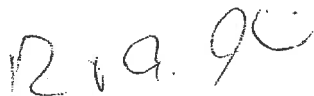


Finance Council Members  
Holy Trinity Parish  
Fall River, Massachusetts  
Rev. Robert A. Oliveira


- 1 Carolyn Andrade- Director of Finance ,
- 2 Gertrude Cadima- Office Manager- Holy Trinity Parish
- 3 Brenda Gagnon- Principle – Holy Trinity School
- 4 Monique Robinette – Senior Accountant- College
- 5 Vicky Robertson Training Officer
- 6 Tony Silva- Retired Insurance Agent

Meeting Date September 22, 2024  
Next Meeting Date January 12, 2025

The following Financial Report was presented to the finance council at the September 22<sup>nd</sup> meeting and approved by the Council. It will be publish in the Parish Bulletin on October 27<sup>th</sup>



Rev. Robert a. Oliveira  
Pastor



Caroline Andrade  
Finance Council Chairperson  
September 27, 2024

**Holy Trinity Parish Fiscal Year Report**  
**Financial & Parish Statistics**  
**JULY 1, 2023 – JUNE 30, 2024**

**Income:**

<b>Collection</b> ( <i>Assessment</i> )	\$31,632.60
<b>Collections</b> ( <i>Budget</i> )	\$233,198.09
<b>Collection</b> ( <i>Monthly</i> )	\$30,548.10
<b>Collections</b> ( <i>Other: Air, Snow, Fuel &amp; Boiler</i> )	\$23,568.67
<b>Collections</b> ( <i>School</i> )	\$3,426.81
<b>Collections</b> ( <i>All Souls, Palms &amp; Flowers</i> )	\$21,912.00
<b>Collection</b> ( <i>Holydays</i> )	\$3,704.35
<b>Collections</b> ( <i>Diocesan &amp; National</i> )	\$17,821.73
<b>Rent:</b> COA City of Fall River – Council on Aging	\$58,200.00
<b>Insurance Settlement.</b>	\$30,418.00
<b>Special Gifts &amp; Bequests</b>	\$8,850.00
<b>Interest &amp; all other income</b>	\$13,928.72
<b><u>Total Annual Parish Income</u></b>	<b><u>\$477,209.07</u></b>

**Expenses:**

<b>Administration</b> ( <i>Salaries, Contracted services, Office Supplies, Postage, Telephone,</i> )	\$100,628.11
<b>Church Activities</b> ( <i>Music, Supplies, Decorations, Missalettes, ST. Vincent de Paul, etc</i> )	\$53,787.06
<b>Diocesan &amp; National Collections</b>	\$15,367.06
<b>Fixed Charges</b> ( <i>Insurances, Assessment, Pensions, Taxes, Health Benefits, etc</i> )	\$119,810.77
<b>Operation &amp; Maintenance</b> ( <i>Heating, Electricity, etc</i> )	\$110,172.47
<b>Rectory</b> ( <i>Food, Heating, Electricity, etc</i> )	\$43,424.74
<b>Religious Education</b> ( <i>Books, Supplies</i> )	\$1,000.0
<b>Council On Aging</b> ( <i>Maintenance, Repairs, Electricity</i> )	\$12,777.20
<b><u>Total Annual Parish Expenses:</u></b>	<b><u>\$456,967.41</u></b>

**Parish Statistics:**

<b>Registered Families</b>	<b>769</b>
<b>Families inactive</b>	<b>396</b>
<b>Baptisms</b>	<b>14</b>
<b>First Communions</b>	<b>24</b>
<b>Confirmations</b>	<b>18</b>
<b>Marriages</b>	<b>3</b>
<b>Deaths</b>	<b>53</b>

# 015-0 Holy Trinity Parish Fall River

## Profit and Loss

July 2023 - June 2024

	TOTAL
<b>Income</b>	
Church Operations	
Assessment Collection	31,632.60
Collections	233,198.09
Gifts and Bequests Restricted	8,850.00
Other Operations/Collections	7,605.50
Special Collection - Building Fund	30,548.10
Special Collection - Other	15,963.17
Special Collection - School	3,426.81
<b>Total Church Operations</b>	<b>331,224.27</b>
Diocesan & National Collections	
Bishops Overseas Relief	1,288.50
Campaign for Human Development	1,312.50
Cardinal Medeiros	1,395.65
Catholic Univ and Other Institutions	554.00
Communications	1,440.80
Easter (Retired and Infirm Priests)	2,802.15
Ecclesiastical Students	1,462.17
Holy Places / Evangelization	863.00
Home Missions	1,137.00
Latin America	867.00
Peter's Pence	1,269.00
Propagation of the Faith	1,164.90
Retired Religious (December/ Christmas)	1,315.06
Special Diocesan	950.00
<b>Total Diocesan &amp; National Collections</b>	<b>17,821.73</b>
Other Revenues	
Flowers	21,912.00
Holy Days	3,704.35
Insurance Settlement	30,418.00
Interest - Bank	37.62
Other Income	1,574.10
Rent	58,200.00
Stipends (Mass fees)	2,065.00
Stole Fees (Weddings, Baptisms, etc.)	5,110.00
Subsidy/Reimbursements	5,142.00
<b>Total Other Revenues</b>	<b>128,163.07</b>
<b>Total Income</b>	<b>\$477,209.07</b>
<b>GROSS PROFIT</b>	<b>\$477,209.07</b>
Expenses	
Administration	
Budget Envelopes	7,411.78

# 015-0 Holy Trinity Parish Fall River

## Profit and Loss

July 2023 - June 2024

	TOTAL
Computer / Technology	271.41
Contract Services	19,500.23
Office Expenses	683.06
Other Admin Expenses	2,590.00
Postage	858.00
Salaries - Clergy	30,028.18
Secretaries and Clerks	34,654.54
Supplies and Materials	1,409.21
Telephone	3,221.70
<b>Total Administration</b>	<b>100,628.11</b>
Bank Charges & Fees	99.40
Convent / Parish Center	
Heating	2,217.53
Maintenance of Buildings	1,031.00
Maintenance of Equipment	4,538.38
Other Expenses	2,840.00
Utilities	2,050.89
<b>Total Convent / Parish Center</b>	<b>12,677.80</b>
Fixed Charges	
Clergy Pension	9,100.00
Diocesan Assessment - Annual	10,176.00
Disability Insurance	682.35
Health & Dental - Clergy	24,036.96
Health & Dental - Laity	14,312.43
Insurance	39,450.38
Laity Pension	1,841.29
Other Fixed Charges	2,395.20
Taxes	17,816.16
<b>Total Fixed Charges</b>	<b>119,810.77</b>
Household - Rectory	
Rectory Electricity	4,668.25
Rectory Food	4,450.06
Rectory Heating	8,856.96
Rectory Maintenance of Buildings	1,488.50
Rectory Maintenance of Equipment	589.97
Rectory Other	38.14
Rectory Salaries	18,066.87
Rectory Supplies and Materials	70.87
Rectory Utilities	5,195.12
<b>Total Household - Rectory</b>	<b>43,424.74</b>

# 015-0 Holy Trinity Parish Fall River

## Profit and Loss

July 2023 - June 2024

	TOTAL
<b>Operations &amp; Maintenance</b>	
Electricity	16,881.15
Equipment Rental	108.00
Heating	30,065.90
Maintenance of Alarms	984.50
Maintenance of Buildings	32,429.43
Maintenance of Equipment	16,111.20
Maintenance of Grounds	13,070.00
Other Maintenance Expenses	23.99
Supplies and Materials	122.36
Utilities	375.94
<b>Total Operations &amp; Maintenance</b>	<b>110,172.47</b>
<b>Other Church</b>	
Altar / Sanctuary Decorations	11,306.79
Liturgical Music - Salaries	16,192.29
Liturgical Music - Stipend	600.00
Liturgical Supplies	1,333.28
Missalettes	3,227.70
Other Church Expenses	17,850.00
St. Vincent de Paul (Holy Days)	3,277.00
<b>Total Other Church</b>	<b>53,787.06</b>
<b>Religious Education</b>	
Other Religious Ed. Expenses	1,000.00
<b>Total Religious Education</b>	<b>1,000.00</b>
<b>Transfers</b>	
Bishops Overseas Relief	1,283.80
Campaign for Human Development	1,211.50
Cardinal Medeiros	1,395.65
Catholic Univ and Other Institutions	553.00
Easter	2,806.15
Holy Places / Evangelization	1,416.00
Home Missions	1,137.00
Latin America	867.00
Peter's Pence	1,269.00
Propagation of the Faith	1,164.90
Retired Religious	1,313.06
Special Diocesan	950.00
<b>Total Transfers</b>	<b>15,367.06</b>
<b>Total Expenses</b>	<b>\$456,967.41</b>
<b>NET OPERATING INCOME</b>	<b>\$20,241.66</b>
<b>NET INCOME</b>	<b>\$20,241.66</b>

## Accounts at Baycoast Bank

### Checking accounts as of June 30, 2024

**Main Account** Balance Varies daily

Used to deposit collections and other income and pay all the parish bills

**Development Account** \$19,023.96 Balance varies

Used mostly for fundraising as an in and out account to pay the bills.

**Rental Account** \$11,365.97 Balance varies

Use to pay the COA bills and reimbursed by the City.

### Savings accounts as of June 30, 2024

**CD1** \$51,535.91

**CD2** \$32,141.47

Total \$ 83,677.38

### Diocesan Depository as of June 30, 2024

\$183,185.09

Total Saving \$266,862.47