

St. Anthony of Padua Church

1359 ACUSHNET AVENUE
NEW BEDFORD, MASSACHUSETTS 02746-2024
Tel: 508-993-1691 Fax: 508-999-4775



November 27, 2024

Very Rev. David C. Frederici
Diocese of Fall River
Vicar General Office
47 Underwood Street
Fall River, MA 02720

Dear Father Frederici,

Enclosed please find the copy of FY 22-23 and FY23-24 financial report given to the parishioners of St. Anthony of Padua on November 30, 2024. The report was approved by the Financial Council on October 30, 2024.

Financial meetings conveyed by me were the following:

Tuesday February 21, 2023
Tuesday April 18, 2023
Tuesday September 19, 2023
Tuesday December 19, 2023
Tuesday April 23, 2024
Wednesday July 31, 2024
Wednesday October 30, 2024

The following persons are the members of the Financial Council at Saint Anthony of Padua and all of them are actively and participate at all the meetings without absence.

Rev. Mariano Varela, *Pastor*
Mr. Joseph Carvalho, President, VICTORIA Realty. *chairman*
Mrs. Ann Borges, CPA, *member at large*
Mr. Donald Dumont, Insurance Agent, *member at large*
Mr. Juan Galli business administration, *member at large*
Mr. Ronald Michaud, Retired Accounting & Finance Professional, *Bookkeeper*

Sincerely,

A handwritten signature in black ink, appearing to read 'Mariano Varela'.

Fr. Mariano Varela, IVE
Pastor

A handwritten signature in black ink, appearing to read 'Joseph Carvalho'.

Mr Joseph Carvalho
Chairman

St Anthony of Padua Church
Income and Expense Summary (unaudited)

	Actual	
	FY 23-24	FY 22-23
Weekly and Special Collections	\$346,032	\$296,361
Religious Education Fees	\$9,354	\$10,276
Diocesan and National Collections	\$33,028	\$32,535
Other Revenue	\$518,620	\$377,416
Operating Revenue	\$907,035	\$716,588
Employee Costs (excl. Religious Ed)	\$236,262	\$233,128
Religious Education	\$12,613	\$9,580
Contract Services	\$4,471	\$3,525
Utilities	\$28,577	\$21,308
Equipment/Maintenance	\$368,503	\$452,600
Property Insurance and Assessment	\$150,088	\$120,438
Diocesan and National Collections	\$33,028	\$31,193
Other Expenses	\$193,832	\$32,780
Operating Expense	\$1,027,374	\$904,553
Operating Surplus/(Deficit)	(\$120,339)	(\$187,966)
Cash at June 30th	\$690,236	\$608,430
Chancery Deposit at June 30th	\$312,831	\$575,835
Loans at June 30th	\$0	\$0

Finance Council Message:

Many thanks to all of you who have been so consistent in your support to our Parish week-in and week-out. Your weekly financial contributions truly frame the foundation of the Parish's Annual Budget. This report is a summary of a several page report submitted to the Diocese this year to show our actual income and expenses. For maximum transparency, the Diocese has electronic access to our books. We are happy to discuss the full report with any parishioners who have questions (by appointment).

Date report provided to parishioners

Date November 30, 2024