

ST. JOAN OF ARC CATHOLIC PARISH
61 Canal Road
Orleans, MA 02653
December 22nd, 2024

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Orleans, MA 02653

Dear Brothers & Sisters in Christ –

As is the precedent every year, it is my pleasure to present to you our Parish Financial Report for Fiscal Year 2024 – which ended on June 30th, 2024. This Report tells a story of *Good News*; namely, that in these most trying times of fiscal uncertainty and difficulty, everyone has deepened their commitment of *time, talent, and treasure* as most faithful Christian stewards. Once again, the Parish has ended the year with a Surplus Budget.

I have decided not to make an *Annual Appeal* for the Parish this year. With our Parish being in outstanding financial condition, and given that I am choosing to wait until having a full year as Pastor before directing any sort of financial outreach or initiative, I believe that families can best make their own choices on how to direct additional contributions should they wish to do so.

Many thanks to all of you who have been so consistent in your support to our Parish week-in & week-out. Your weekly financial contributions truly frame the foundation of the Parish's Annual Budget. In addition, our heartfelt thanks go out to all who volunteer at Fund-Raising Events, run our Ministries & Apostolates, teach Religious Ed., support Liturgies, and most especially the men and woman (all volunteers) who both decorate and preserve the upkeep of the Church and campus. We recognize our SVDP & Social Justice members who serve those in need, our Respect Life members who protect the unborn, and our beloved Knights of Columbus who remain the 'Right Arm of the Catholic Church.' Without question, we must express our thanks and appreciation to the tremendous corps of Women's Guild volunteers who oversee our Parish Thrift Shop and whose most generous contributions to St. Joan of Arc not only keep our Parish fiscally stable, but help us to continue to build up our Parish Depository Endowment. Please know that I am most grateful for your continued, untiring support and generosity to this deep-seeded Community of Faith. As St. Paul wrote in his Letter to the Thessalonians: *In all things let us give thanks, for this is the will of God for each of us in Christ Jesus.* Finally, may Almighty God, Who has begun His good work in each of us, continue to bring it to fulfillment...

Sincerely Yours in Christ,

Fr. Peter



Annual Financial Report

FY2024

July 1st, 2023 – June 30th, 2024

Annual Income (FY24)

COLLECTIONS	AMOUNT
Weekly/Monthly/Other	\$544,285.33
Annual Appeal	\$92,254.26
Gifts & Bequests	\$52,007.56
Special Collections*	\$37,969.00
Total:	\$726,516.15
OTHER (CHURCH)	AMOUNT
Mass Stipends/Weddings	\$22,660.00
Thrift Shop/Gifts to Parish	\$165,000.00
Religious Education Fees	\$1,380.12
Total:	\$189,040.12
OTHER REVENUE	AMOUNT
SREC Trade - Solar Panels	\$15,716.77
Depository Interest/Bank Account Interest	\$20,058.33
Miscellaneous	\$8,229.09
Total:	\$44,004.19
Total (Annual) Income:	\$959,560.46

*NOTE-1 *Special Collections:* Baby Bottle Drive + Christmas & Easter Flowers

CHECKING ACCOUNT BALANCE (Cape Cod 5) as of June 30th, 2024: \$332,887.49

DEPOSITORY ACCOUNT BALANCE (Endowment) as of June 30th, 2024: \$1,031,396.66

Annual Expenses (FY24)

ADMINISTRATION	AMOUNT
Salaries	\$201,715.55
Contract Services	\$16,559.58
Supplies & Materials	\$5,693.05
Diocesan Assessment	\$70,993.80
Insurance	\$32,633.55
Employee Benefits	\$90,254.60
Rectory Expenses	\$5,956.32
Total:	\$423,806.45
OTHER (CHURCH)	
Liturgical/Clergy Stipends	\$18,275.00
Altar/Church/Liturgical Supplies	\$34,074.03
Religious Education/Parish Programs	\$49,530.50
Entertainment/Hospitality	\$11,405.69
Distribution of Charitable Contributions**	\$71,406.43
Miscellaneous	\$2,908.94
Total:	\$187,600.59
OPERATIONS	
Utilities	\$46,635.37
Buildings & Grounds	\$117,024.18
Equipment Purchases & Maintenance	\$26,302.93
Supplies	\$8,008.97
Total:	\$197,971.45
Total (Annual) Expenses:	\$809,378.49
Total (Annual) Income:	\$959,560.46
NET Income for Fiscal Year 2024	\$150,181.97

**NOTE-2 *Distributions:* SVDP(\$37.2K) + KoC(\$4.6K) + Pro-Life(\$8.6K) + Other(\$20.8K)