

Financial *focus*

Summer 2024

Dear Brothers and Sisters,

Attached you will find a report of the financials for the past fiscal year. In addition to the basic outline of revenue and expenditures we have included some statistics for the purpose of providing context for those numbers.

I wish to express my thanks to you for the reliable support that you supply to our parish family for our mission and ministries. In addition to your financial support I must express gratitude to the many who contribute substantial amounts of personal time and energy to volunteer and serve in so many of these parish functions and ministries.



Without getting into all of the “weeds” of the accounting, we hope that this report will provide you with an overall sense of where the parish stands financially. It is with a good degree of rigor that our business manager, together with the Finance Council, monitors these matters and keeps me apprised of how we should proceed in any given circumstance.

Please be assured that, as a staff, we are dedicated to being good stewards with the funds you provide and we are focused on making good and prudent decisions with all expenditures. Furthermore, we will continue to do our best to be clear and transparent with respect to all financial matters.

May the Lord bless you with every spiritual blessing for your kindnesses and generosity.

Grace and Peace in Christ our Lord,

Rev. Gregory A. Mathias

Rev. Gregory A. Mathias, Pastor

Financial Summary

The summary operating financial statements for the period of July 1, 2023– June 30, 2024 are as follows:

INCOME		EXPENSES	
Weekly Offering:	\$232,678	Parish Administration/Operation:	\$137,681
Annual Appeal:	86,330	Cantors, Rel. Ed. & Liturgical Expenses:	82,099
Other Collections:	41,249	Rectory/Church/Annex Expenses:	103,920
Assessment Collection:	17,389	Assessment:	32,514
¹ Gifts and Bequests:	50,342	Benefits/Pension/Prop Ins & Payroll Taxes:	69,004
Stipends, Holy Days, Other:	94,202	Extraordinary Repairs & Expenses:	23,035
Total Operating Income:	\$522,190	Total Operating Expenses:	\$448,253

Net Operating Surplus: \$73,937

¹ Earmarked for capital repairs and improvements

Parish Statistics

Demographics

Registered Families: 804
Registered Parishioners: 1,839



For your convenience, we are pleased to offer electronic giving through WeShare. You may donate to the Weekly offertory or the Annual Appeal through this safe and convenient method.

Simply visit the website below to get started!

<https://assumption-capecod.churchgiving.com>

Ministry Notes

- 13 couples celebrated the Sacrament of Marriage.
- 12 children were welcomed into our Family of Faith through the Sacrament of Baptism.
- 24 Lectors and Eucharistic Ministers volunteer their time to help share the Good News during daily and weekend Masses. We are blessed to have our retired priests assist with Mass.
- 9 cantors and musicians enhance our worship experience.
- We celebrated funeral Masses for 43 parishioners.
- The Sacrament of the Sick and Anointing of the Sick was received by many parishioners in their homes or nursing facilities. Many more are served by our Extraordinary Ministers to the Homebound.

Please take a look at our website for some of the ways you can share your gifts and talents with the parish!

www.assumption-capecod.org