

St. John the Evangelist Parish
Annual Financial Statement

The fiscal year for the Parish ended on June 30, 2024. The report below details the financial results

	Current Year (7/1/23 - 6/30/24)	Previous Year (7/1/22 - 6/30/23)
<u>Income</u>		
Collections for Church Operations	\$ 415,636	\$ 417,115
Annual Appeal	\$ 171,310	\$ 166,606
Diocesan & National Collections	\$ 6,258	\$ 4,766
Holy Days	\$ 1,173	\$ 1,946
Mass Intentions	\$ 4,250	\$ 4,435
Flowers	\$ 1,851	\$ 2,751
Baptisms, Funerals, Weddings	\$ 9,075	\$ 12,050
Parish Sponsored Activities	\$ 5,342	\$ 4,957
Faith Formation	\$ 4,489	\$ 6,212
Other	\$ 35,466	\$ 41,495
Total Income	\$ 654,850	\$ 662,333
<u>Expense</u>		
Administration	\$ 251,872	\$ 223,503
Diocesan & National Collections	\$ 6,821	\$ 8,013
Liturgical Costs (e.g., Flowers, Music, Missals)	\$ 92,615	\$ 88,720
Rectory	\$ 25,610	\$ 24,736
Catholic School Subsidy	\$ 0	\$ 600
Religious Education	\$ 39,790	\$ 37,809
Operations & Maintenance	\$ 120,323	\$ 209,660
Diocese Assessment	\$ 41,780	\$ 41,780
Retirement Plans – 403(b)	\$ 12,655	\$ 12,612
Medical Insurance	\$ 35,425	\$ 32,824
Auto / Property and Worker’s Compensation Insurance	\$ 21,358	\$ 17,286
Payroll Taxes	\$ 14,493	\$ 14,162
Total Expense	\$ 662,742	\$ 711,705
Net Income (Loss)	\$ (7,892)	\$ (49,372)

Income Highlights

The Annual Appeal continues to be a critical revenue component to fund the Parish operations throughout the year. The percentage and dollar increase is small year over year. However, the total amount of Annual Appeal donations is significant to the overall funding of Church operations.

Expense Highlights

The amount in the “**Administration**” line item increased by \$28,369 (13%). The increase is primarily a result of office and printer supplies, additional postage costs and a timing difference in a payment that was for the 2024 – 2025 fiscal year.

The amount in the “**Operations & Maintenance**” line item decreased by \$89,337 (43%). The Parish has made significant improvements and replacements to the facilities over the last few years. There will be additional improvements made and will be balanced according to the funds available for these improvements.

The amount in the “**Medical Insurance**” increased by \$2,601 (8%) as a result of insurance premium increases that occurred during the year.

The amount in the “**Auto / Property and Worker’s Compensation Insurance**” increased by \$4,072 (24%) as a result of insurance premium increases that occurred during the year.

St John the Evangelist Church – Pocasset
Finance Council Members
1/1/2024

- | | |
|-------------------------|--|
| 1) Fr. Thomas Frechette | Pastor |
| 2) Deacon John Burkly | Attorney |
| 3) Daniel Dwyer | Businessman |
| 4) James Gonet, | Retired – Partner PricewaterhouseCoopers LLP |
| 5) Joe Prioli | Retired – Educator |

Parish Attestation Letter (Fiscal year 2023-2024)

St. John the Evangelist Church

Pocasset, MA

The Annual Report provided to the Parishioners of St. John the Evangelist Church was created in consultation with the Pastor and Members of Parish Finance Council and shared with all Parishioners in July / August 2024.

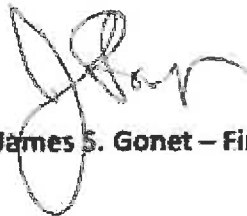
Attested to:



(Rev.) Thomas A. Frechette -Pastor

11/18/24

Date



James S. Gonet – Finance Council Chair

11/18/24

Date

**ST JOHN THE EVANGELIST CHURCH
FINANCE COUNCIL MEETING
JANUARY 23, 2024**

AGENDA (CONFIDENTIAL)

- 1) WELCOME
- 2) OLD BUSINESS –
 - INTERIOR CHURCH AND WELCOME CENTER PAINTING (OPEN)
- 3) ADDITIONAL PROJECTS UNDERTAKEN
 - REPLACEMENT OF ALTAR RUGS (COMPLETE)
 - REPLACEMENT OF GARAGE ROOF (COMPLETE)
 - INSTALL NEW CHURCH SIGNAGE (OPEN)
- 3) FINANCIAL TOPICS
 - MID-YEAR REVIEW OF FINANCIAL RESULTS (JULY 1 – DECEMBER 31)
 - CASH ON HAND AS OF 12/31/23

STORE -	\$8,595	
OPERATING -	\$303,846	
DEPOSITORY -	\$657,362	
TOTAL		\$969,803
- 4) CAPITAL IMPROVEMENT PROJECTS, FUNDING AND PRIORITY
 - WELCOME CENTER PHONE SYSTEM
- 5) QUESTIONS AND COMMENTS

**ST JOHN THE EVANGELIST CHURCH
FINANCE COUNCIL MEETING
JULY 23, 2024**

AGENDA (CONFIDENTIAL)

1) WELCOME

2) ADDITIONAL PROJECTS UNDERTAKEN

- | | |
|--------------------------------------|-------------|
| • WELCOME CENTER A/C SYSTEM REPLACED | IN-PROGRESS |
| • WELCOME CENTER WALL REPAIR | NOT STARTED |
| • CHURCH SOUND SYSTEM IMPROVED | COMPLETED |
| • PARKING LOT LINES | COMPLETED |
| • CHURCH SIGNS INSTALLED | COMPLETED |
| • NEW PAYROLL COMPANY | IN-PROGRESS |
| • RECTORY PLUMBING REPAIRS | NOT STARTED |

3) NEW BUSINESS TOPICS

- YEAR-END REVIEW OF FINANCIAL RESULTS (JULY 1 – JUNE 30)
- CASH ON HAND AS OF 6/30/24
 - STORE - \$ 10,653
 - OPERATING - \$142,290
 - DEPOSITORY - \$782,362
 - TOTAL \$935,305

4) QUESTIONS AND COMMENTS