



Saint Mary's Catholic Parish

789 Dartmouth Street, Dartmouth MA 02748

508-992-7505

stmarysdartmouth.org

Dear Fr. David,

Here is the annual parish financial report for St. Mary Catholic Church in South Dartmouth. Enclosed you will find the annual report that was made available to the parishioners. We did this in two forms, a brochure and more detailed Profit and Loss report. Both were issued on August 24, 2024. The brochure was put in the bulletin, available at all the doorways to the church, and in the Parish Center. If someone wanted, they could stop by the office more a more detailed P&L.

The names and professional titles of the Finance Council members are as follows.

Troy Lester	-	Patent Lawyer
Manuel Louro	-	Account Manager Toshiba and Realtor
Michael Watson	-	Superintendent New Bedford Voc
Brenda Moriera	-	Retired from Fidelity investments – client management
Roger Kuebel	-	CFO Matouk

The dates of our meeting are as follows

August 21, 2023
October 23, 2023

September 9, 2024
September 23, 2024

In Christ,

Fr Bill O'Donnell
Parochial Administrator
St. Mary's Catholic Parish
789 Dartmouth Street
South Dartmouth, Ma 02748



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I Fr. Bill O'Donnell hereby attest that this annual report was developed in consultation with the Finance Council of St. Mary Catholic Parish, on September 22, 2024.


Troy R. LESTER
(Council Chair)


Fr. Bill O'Donnell
(Administrator)

Dear Friends,

I present to you the annual report for Fiscal Year 2023, which ended on June 30, 2023.

Please know that I appreciate all you have given to this church. I take my role as steward of your gifts very seriously and I want you to know how they are being managed. I consider myself blessed to be here at St Mary's with people who care about each other and their parish.

Unfortunately, you will see in the report that things have been tight financially here.

Expenses such as insurance and utilities keep going up, and we had a couple large expenses this spring. We purchased a used truck, and we replaced AC in the rectory. These were necessary expenses as the truck and AC kept breaking down and it was not worth putting more money into them with no guarantees the repairs would be successful.

Another item that you will find in the report is the debt for the money we owe to Fall River. We are required to send them \$14,000 per month. Despite our best efforts, we have fallen behind in paying it so we can meet our payroll, utilities, and other expenses. This has added up to a large number.

My goal is to make this parish more solvent, resolve our debt to the diocese, stay ahead of the big capital projects, make improvements that show you your contributions are being put to good use, and of course provide for the faith formation needs for all our people.

I pray that with your help this report can look a lot better next year. Please continue to pray for me and our parish so we can meet these needs and to continue fulfilling God's mission of making disciples help me in this and please help our parish.



God Bless.
Fr Bill



Schedule:

Daily Mass: Monday-Thursday: 8AM

Weekend Mass: Saturday Vigil 4 PM

Sunday 8AM, 10AM, 11:30AM, 5 PM

7PM (Reflection Room, Campus Center, UMass Dartmouth; only during the Fall and Spring semester)

Sacrament of Reconciliation:

Tuesday 6:00 - 7:00 PM

ST. MARY PARISH
783 Dartmouth Street, Dartmouth Ma 02748

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ST. MARY PARISH



They devoted themselves to the teaching of the apostles and to the communal life, to the breaking of the bread and to the prayers.

(Acts 2:42)

FY24 Annual Report





The numbers to the right tell only a small part of the story of St. Mary Parish. To put them in context, consider these figures as well:

Average Mass Attendance	1239
Faith Formation Enrollment	391
Baptism	43
First Communion	20
Confirmations	25
Marriages	8
Funerals	53
Rite of Christian Initiation of Adults	4
Total Registered Households (Total of 4027 members)	1610
New Registrations	41

FISCAL YEAR 2024



INCOME	FY24	EXPENSES	FY24
Regular Collection	\$468,137	Administration	\$388,190
Special Collections	\$ 8,955	Church/Liturgy	\$ 45,145
Thrifty Shop Sales	\$ 24,755	Rectory	\$ 39,451
Christmas/Annual, Gifts	\$111,905	School Subsidy	\$ 1,300
Religious Ed Fees	\$ 6,511	Faith Formation	\$ 8,331
Other (tips, flowers, rent, interest, stole fees, etc)	\$ 97,060	Operation/Maintenance	\$ 54,345
Total Income:	\$697,821	Fixed Charges (assessment, insurance, etc.)	\$117,780
* The 2024 Fixed Charges billed were \$168,174.		Other: Acquisition of Equipment	\$ 28,238
2024 Debt for Fixed Charges to FR Diocese of \$50,394.		Parish Center	\$ 16,190
2021-2023 Debt for Fixed Charges to FR Diocese \$350,000.		Transportation	\$ 3,016
		Total Expenses:	\$701,985
			+/-
			- \$ 4,164

St. Mary's Parish
Profit and Loss
 July 1, 2023 - June 28, 2024

	<u>Total</u>		<u>Total</u>
Income		Expenses	
<u>CHURCH OPERATION</u>		<u>ADMINISTRATION</u>	
Collections	\$ 448,635	Salaries	\$ 348,547
Gifts & Bequests Unrestricted	\$ 41,943	Contract Services	\$ 13,240
Gifts & Bequests Restricted	\$ 3,220	Supplies & Materials	\$ 5,077
Annual Collection	\$ 56,835	Bank Service Charges	\$ 6,455
Christmas Collection	\$ 9,907	Budget Envelopes	\$ 3,308
Spec. Coll. - Bldg. Fund	\$ 8,955	Postage	\$ 3,052
Other	<u>\$ 5,120</u>	Other	<u>\$ 8,510</u>
 TOTAL CHURCH OPERATION	 \$ 574,615	 TOTAL ADMINISTRATION	 \$ 388,189
<u>CHURCH OTHER INCOME</u>		<u>OTHER CHURCH EXPENSES</u>	
Rent	\$ 40,484	Liturgical Supplies	\$ 8,547
Stipends (Mass Fees)	\$ 22,238	Social Work & Charity	\$ 10,266
Christmas/Easter Memorial	\$ 6,098	Entertainment	\$ 4,397
Religious Education Fees	\$ 6,511	Altar/Sanct. Decorations	\$ 5,175
Stole Fees (Weddings, Baptisms)	\$ 3,060	Other	<u>\$ 16,760</u>
Other	\$ 20,060	 TOTAL CHURCH OTHER EXPENSES	 \$ 45,145
Thrift Shop Sales	<u>\$ 24,755</u>	 <u>TRANSPORTATION-PARISH</u>	
 TOTAL CHURCH OTHER INCOME	 \$ 123,206	Gasoline & Oil	\$ 1,849
 <u>Total Income</u>	 <u>\$ 697,821</u>	Repairs	\$ 947
		Other	<u>\$ 220</u>
		 TOTAL TRANSPORTATION	 \$ 3,016

Household Rectory

Custodial Services & Building Maintenance	\$ 2,700
Supplies, Materials & Food	\$ 4,907
Utilities, Heat, Electricity	\$ 7,386
Maint. of Equipment	\$ 23,042
Other	<u>\$ 1,416</u>
Total HOUSEHOLD-RECTORY	\$ 39,451

DIOCESAN & PARISH SCHOOLS

Subsidy	<u>\$ 1,300</u>
Total DIOCESAN & PARISH SCHOOLS	\$ 1,300

RELIGIOUS EDUCATION

Supplies & Materials	\$ 3,093
Conferences	\$ 1,008
Other	<u>\$ 4,231</u>
Total RELIGIOUS EDUCATION	\$ 8,332

OPERATION & MAINTENANCE

Supplies & Materials	\$ 4,299
Utilities, Heating, Electricity	\$ 20,676
Maint. of Grounds	\$ 17,744
Maint. of Buildings & Equipment	\$ 6,438
550-01-099 Other	<u>\$ 5,188</u>
Total OPERATION & MAINTENANCE	\$ 54,345

Fixed Charges

Diocesan Assessment-Annual	\$ 24,242
Clergy Pension	\$ 4,200
Clergy Retreats	\$ 135
Health & Dental - Clergy	\$ 10,329
Pension - Laity	\$ 1,680
Health & Dental - Laity	\$ 35,017
Insurance	\$ 9,264
Taxes	\$ 20,265
Other	<u>\$ 12,648</u>
Total Fix Charges Paid	\$ 117,780

Total Fix Charges Billed	\$ 168,174
2024 Debt to FR Diocese	\$ 50,394
2021 - 2023 Debt to FR Diocese	\$ 350,000

Acquisition of Equipment & Furn

700-01-052 Acquisition of Equip. & Furn.	\$ 26,200
700-01-099 Other	\$ 2,038
Total Acquisition of Equipment	\$ 28,238

PARISH CENTER

800-01-014 Supplies & Materials	\$ 427
800-01-016 Utilities	\$ 14,793
800-01-036 Maint. Of Building	\$ -
800-01-037 Maint. of Equipment	\$ 494
800-01-099 Other	\$ 475
Total Parish Center	\$ 16,189
Total Parish Expenses Paid	\$ 701,985

Net Operating Income

(4,164)