

Financial *focus*

October 2024

Dear Friends in Christ,

Accompanying this letter is our parish financial report for the fiscal years 2023 and 2024.

This latest parish financial report can best be described as a good news / bad news report!

First, the BAD news. After being “in the BLACK” during my first year here at St. Pius (2021-2022), the last two years have us seeing **RED**.

Contributing to the **RED** in the 2022-2023 fiscal year is the fact that \$11,000 of the \$140,000 spent on repairs of the Parish Life Center (PLC) after the pipe burst was NOT covered by insurance. We paid for it!

Also, over \$44,000 was spent on the balance of the “Cedar Impressions” renovation on the exterior of the Rectory, and \$150,000 for the same renovation on the Religious Ed Building. \$10,000 was spent for a Rectory generator (after we lost power for several days!), and \$11,000 for three mini-split AC units in the Rectory. \$3,800 was spent on transporting our religious education students from their schools to our Religious Ed Building once a week in fiscal year 2023. We also added a second priest’s salary during the past two fiscal years.

Contributing to the **RED** in the 2023-24 fiscal year includes: \$200,000 spent to replace the roofs on the Rectory, Religious Ed Building and the PLC with 50 year warranted architectural shingles in preparation for our Solar Panel Project (the roofs needed to be replaced in the near future anyway), \$1,400 was spent to replace two parking lot facing church doors and one Religious Ed Building door. \$10,000 was spent on a mini-split AC unit in the Religious Ed Building Library, \$8,000 was spent to replace all 200 chairs in the PLC, \$5,500 was spent to replace the broken ice machine in the PLC (after several attempts to have it fixed), and \$4,600 was spent to have Our Lady of the Highway Chapel power washed, scraped and painted. Ugh!

Now the GOOD news. Because St. Pius is in a financially stable position, we were able to absorb the cost of all of these projects! Essentially, we received a new interior for the PLC for “only” \$11,000 since insurance covered nearly 90% of the work! Having spent the money on Cedar Impressions on both the Rectory and the Religious Ed Building, we will never have to paint or stain those buildings again! The \$3,800 annual expense to transport religious education students by bus has disappeared since we no longer have classes immediately after school!

Purchasing 50 year architectural shingles to replace roofs on three buildings should please SEVERAL pastors who succeed me! The completion of all of this work will significantly decrease future expenses here at St. Pius, while our solar panels, once installed, will substantially decrease our Eversource bill, which was \$3,500 last month!

Thank you so much for your exceptional generosity to St. Pius X Parish. You enable us to care for our buildings and grounds, and continue our beloved parish’s work and ministry!

Blessings and Peace,

Fr. John Kelleher

PS. I DO hope that our second priest’s salary will be a recurring expense for years to come!



Financial Summary

The summary operating financial statements for the periods of July 1, 2022—June 30, 2023 and July 1, 2023—June 30, 2024 are as follows:

INCOME	2023-2024	2022-2023	EXPENSES	2023-2024	2022-2023
Weekly Offertory	748,447	744,790	Parish Admin/Operation	114,079	92,312
School Support	74,198	73,759	School Support & Subsidies	81,999	82,700
BINGO	62,021	70,000	Music & Cantors Payroll, Liturgical Supplies	94,338	80,108
Diocese Second Collections	89,762	69,774	Diocese Second Collection	93,345	63,707
Assessment	43,690	41,182	Assessment	116,297	116,297
Gifts and Bequests	56,821	34,870	Facilities/Maintenance	358,272	316,616
Faith Formation	9,680	8,351	Religious Ed Admin/ Operation	73,605	74,138
Candles, Fees, Flowers, Other	207,435	108,933	Clergy & Office Payroll/Benefits	277,285	308,008
Insurance Settlement	7,705	129,047	¹ Extraordinary Repairs	276,850	326,776
Societies	51,056	47,577			
Total Income	\$1,350,815	\$1,328,283	Total Expenses	\$1,486,070	\$1,460,662
			Net Operating Shortfall	(\$135,255)	(\$132,379)

¹ Capital Improvements

Because of your generosity, we were able to complete much needed repairs and improvements to our buildings and grounds noted in Fr. Kelleher's letter.

² Parish Statistics

Demographics

Registered Families: 2,914
Up from 2,705 in 2020

Faith Formation

Students: 127

Sacraments

Baptisms: 44
First Communions: 23
Youth Confirmations: 28
Adult Confirmations: 1
Weddings: 8
Funerals: 115

July 2023

Mass attendance Avg/Weekend: 2,221
Total Monthly Offertory for July: \$76,948

November 2023

Mass attendance Avg/Weekend: 1,283
Total Monthly Offertory for November: \$58,971

² Ministry Notes

- 18 adult and 2 youth Lectors and 72 Extraordinary Ministers volunteer their time to help share the Good News during our daily and weekend Masses. We are blessed to have 5 retired priests assist with Mass. 34 musicians and cantors enhance our worship experience.
- The Sacrament of the Sick and Anointing of the Sick was received by 121 parishioners in their homes or healthcare facilities.
- Over 60 households regularly received Communion in their homes, and many more were visited in the area nursing homes.
- 22 children received a subsidy to attend local Catholic schools
- 194 families received gifts from our Giving Tree
- 41 Meals were brought to families from 32 homes for Thanksgiving, and 34 meals to 27 homes for Christmas.

Without you this would not be possible!

See our website and the bulletin for more information about our many ministries and groups.

² July 1, 2023-June 30, 2024

Looking Ahead with Joyful Hope!

We are pleased to announce two new ministries! Journey of Hope is a bereavement support group, and a mental health ministry is in the planning stages. Please keep an eye on the bulletin for more information.