



Mt. Hope Catholic Community
Saint Francis of Assisi / Saint Dominic
Swansea, Massachusetts

September 17, 2024

Dear Chancellor,

Attached please find the annual report for St Dominic's Church which we are submitting to the Diocese of Fall River. The Members of the Parish Finance Council for Fiscal Year 2023-2024 were:

Fr. Thomas E. Costa

William Bouchard

Robert Medeiros

Louise Guglielmo

The Council has met on the following dates: October 24, 2023, January 23, 2024, May 28, 2024 and August 24, 2024. I attest that the annual report was developed in consultation with the Finance Council.

Sincerely,

(Rev.) Thomas E. Costa, Pastor

September 1, 2024

Dear Fellow Parishioners,

We are pleased to present you the St. Dominic's Parish financial report for the fiscal year 2023-2024. This report shows how we have used the resources entrusted to us with transparency and accountability. We have had a fruitful and blessed year, thanks to God and to your generosity.

The report shows our income and expenses, as well as our assets and liabilities, for the year. It also features some of the ministries and activities that we did during the year. I thank the Mt. Hope Catholic Community finance council for their work putting together this report. They came from both parishes and managed our financial stewardship. I am pleased to report that both parishes finished in the black this year. That is amazing. We appreciate your generous and faithful giving, which enabled us to achieve our goals. We value your prayers, involvement and feedback, which help us to grow and improve as a church. I also appreciate your contributions to the Parish Annual Appeal and the Catholic Charities Appeal, which were impressive and exceeded expectations.

We have been good stewards of God's gifts this year. Let us rejoice in our accomplishments and share our joy with others. Please review this report and contact us if you have any questions or comments at the parish office. We are always happy to connect with you and address any concerns you may have. You are welcome to reach out to us at the parish office anytime.

As we look forward to the next fiscal year, let us continue to work together to build God's kingdom here on earth. We have many challenges ahead of us, but we also have faith, hope, and love. Let us support each other and our parish community with our gifts and talents. Please join me in praying for our parish, our diocese, and our world. Thank you for being part of our parish family. God bless you.

Yours in Christ,

Father Thomas E. Costa
Pastor

**Saint Dominic Church Financial Report 7/1/2023 –
6/30/2024**

REVENUE:

CHURCH OPERATION	\$	1,735.00
COLLECTIONS		111,195.55
SHRINES, CANDLES, BOXES		3,899.86
GIFTS & BEQUESTS		26,753.17
SPECIAL COLLECTION-DEBT		3,302.00
BLDG FUND		2,783.00
SPECIAL COLLECTION-OTHER		24,256.74
ANNUAL APPEAL		16,825.00
CHRISTMAS COLLECTION		1,836.00
Special Collect-Tax Assessment		4,024.00
OTHER		10,274.00
TOTALCHURCH OPERATION	\$	206,884.32

TOTAL DIOCESAN COLLECTIONS	\$	7,198.00
FACE	\$	115.00

CHURCH OTHER 00

INTEREST-CHANCERY	\$	610.55
INTEREST-BANKS		9.95
FUND RAISING		850.00
INSURANCE SETTLEMENT		4,522.00
FLOWERS		1,581.00
OTHER		5,999.42

TOTAL REVENUE	\$	227,770.24
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Expenses : ADMINISTRATION

SALARIES-CLERGY	\$	19,248.50
SALARIES-SEC & CLERK		21,399.52
CONTRACT SERVICES		443.30
T SUPPLIES & MATERIALS		1,607.68
TELEPHONE		2,201.15
ADMINISTRATION		300.00
BUDGET ENEVELOPES		2,905.70
POSTAGE		845.75
BULLETINS		75.00
OFFICE EXPENSE		3,250.18
COMPUTER/TECHNOOLOGY		3,058.84
OTHER		3,092.52
Total ADMINISTRATION	\$	58,428.14

TOTAL DIOCESAN TRANSFERS	\$	6,307.00
FACE	\$	115.00

OTHER CHURCH

LITURGICAL MUSIC-SALARIES	\$	7,125.00
LITURGICAL MUSIC – STIPEND		5,775.00
ST VINCENTS DE PAUL (HOLY DAYS)		1,311.00
MISSSALETTES		1,384.10
ENTERTAINMENT		287.50
ALTAR/SANCT. DECORATIONS		6,838.69
OTHER		1,439.61
Total OTHER CHURCH	\$	24,160.90

HOUSEHOLD-RECTORY

SUPPLIES & MATERIALS		338.95
UTILITIES		642.33
HEATING		6,385.26
LAUNDRY		100.00
MAINTENANCE OF BLDG		5,695.03
MAINTENANCE OF EQUIPMENT		203.89
ELECTRICITY		1,851.86
Total HOUSEHOLD-RECTORY	\$	15,217.32

RELIGIOUS EDUCATION

SALARIES-ASST. REL.ED.DIRECTOR	\$	8,675.00
SALARIES-RELIGIOUS ED. DIRECTOR		9,000.00
SUPPLIES & MATERIALS		1,111.60
BOOKS & PAMPHLETS		1,382.99
OTHER		258.85
Total RELIGIOUS EDUCATION		20,428.44

OPERATION & MAINT

SALARIES-SEXTION		29,600.00
SUPPLIES & MATERIALS		621.29
UTILITIES		250.30
HEATING		3,461.93
MAINTENANCE OF GROUNDS		4,268.90
MAINTENANCE OF EQUIPMENT		1,721.38
Insurance		79.96
ELECTRICITY		2,021.38
MAINTENANCE OF ALARMS		971.25
OTHER		6,091.02
Total OPERATION & MAINT.	\$	49,087.41

OPERATIONS & MAINTENANCE

FIXED CHARGES	\$	184.48
DIOCESAN ASSESSMENT-ANNUAL		17,887.98
CLERGY PENSION		3,850.00
HEALTH & DENTAL-CLERGY		10,411.60
HEALTH & DENTAL-LAITY		11,684.51
INSURANCE		9,440.03
EMPLOYERS PORTION-FICA		7,232.04
OTHER		167.52
Total FIXED CHARGES	\$	60,858.16

Parish Center

Supplies/Utilities/Maintenance	\$	11,685.42
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TOTAL EXPENSES	\$	246,172.79
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ACCOUNT BALANCES AS OF JUNE 30, 2024

Operating Account:	\$	11,293.87
Savings Accounts:	\$	97,312.41
Chancery Deposit Account	\$	54,743.24
Youth Accounts:	\$	459.45