



**Mt. Hope Catholic Community**  
**Saint Francis of Assisi / Saint Dominic**  
**Swansea, Massachusetts**

September 17, 2024

Dear Chancellor,

Attached please find the annual report for St Francis of Assisi Parish which we are submitting to the Diocese of Fall River. The Members of the Parish Finance Council for Fiscal Year 2023-2024 were:

Fr. Thomas E. Costa

James Bouchard

Mary Anne Tuttle

Frances Kelley

The Council has met on the following dates: October 24, 2023, January 23, 2024, May 28, 2024 and September 4, 2024. I attest that the annual report was developed in consultation with the Finance Council.

Sincerely,

A handwritten signature in blue ink that reads "Rev. Thomas Costa".

(Rev.) Thomas E. Costa, Pastor

September 1, 2024

Dear Fellow Parishioners,

We are pleased to present you the St. Francis of Assisi Parish financial report for the fiscal year 2023-2024. This report shows how we have used the resources entrusted to us with transparency and accountability. We have had a fruitful and blessed year, thanks to God and to your generosity.

The report shows our income and expenses, as well as our assets and liabilities, for the year. It also features some of the ministries and activities that we did during the year. I thank the Mt. Hope Catholic Community finance council for their work putting together this report. They came from both parishes and managed our financial stewardship. I am pleased to report that both parishes finished in the black this year. That is amazing. We appreciate your generous and faithful giving, which enabled us to achieve our goals. We value your prayers, involvement and feedback, which help us to grow and improve as a church. I also appreciate your contributions to the Parish Annual Appeal and the Catholic Charities Appeal, which were impressive and exceeded expectations.

We have been good stewards of God's gifts this year. Let us rejoice in our accomplishments and share our joy with others. Please review this report and contact us if you have any questions or comments at the parish office. We are always happy to connect with you and address any concerns you may have. You are welcome to reach out to us at the parish office anytime.

As we look forward to the next fiscal year, let us continue to work together to build God's kingdom here on earth. We have many challenges ahead of us, but we also have faith, hope, and love. Let us support each other and our parish community with our gifts and talents. Please join me in praying for our parish, our diocese, and our world. Thank you for being part of our parish family. God bless you.

Yours in Christ,

Sincerely,

(Rev.) Thomas E. Costa, Pastor



# Mt. Hope Catholic Community

## Saint Francis of Assisi / Saint Dominic

Swansea, Massachusetts

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Yours in Christ,

Sincerely,

(Rev.) Thomas E. Costa, Pastor

**St. Francis of Assisi Financial Report  
FY 7/1/2023-6/30/2024**

**REVENUE:**

**Total DIOCESAN COLLECTIONS \$ 6,782.72**

**OTHER REVENUE:**

Building Fund \$ 96,635.48  
 Christmas 2,547.00  
 Offertory Collections 140,694.00  
 Candles 6,769.00  
 Special Collections - Tax Asses 13,944.00  
 Special Other 55,617.00  
**Total Donations: \$ 316,206.48**

**FACE \$ 686.00**

**OTHER INCOME:**

Flowers \$ 4,013.00  
 Holy Days 3,866.00  
 Interest-Banks 26.84  
 Interest-Chancery 2,166.87  
 Religious Education 2,796.75  
 Stipends (Mass Fees) 7,915.00  
**Total OTHER INCOME \$ 20,784.46**

**Total Revenue \$ 344,459.66**

**EXPENSES: ADMINISTRATION:**

Budgets 3,783.18  
 Computer Technology 3,162.76  
 Contracts 5,560.00  
 Office Expense 1,537.44  
 Office Supplies 5,670.95  
 Other Admin Expense 8,291.11  
 Telephone 2,950.00  
**Total ADMINISTRATION \$ 30,955.44**

**CHURCH OTHER**

Heating \$ 4,902.86  
 Liturgy, Music Stipends 27,300.00  
 Other Church expenses 475.00  
 Liturgical Supplies 8,394.06  
 Social Work & Charity 1,428.80  
 St. Vincent de Paul 1,036.00  
**Total CHURCH OTHER \$ 43,536.72**

**FIXED CHARGES**

FACE Collections \$ 686.00  
 Clergy Pension 4,550.00  
 Health Clergy 13,003.70  
 Health Laity 637.40  
 Insurance 11,085.31  
 Laity Pension 2,276.40  
 Diocesan Assessment 21,982.56  
**Total FIXED CHARGES \$ 54,221.37**

**HOUSEHOLD-RECTORY**

Electricity \$ 3,766.32  
 Household 15,600.00  
 Rectory Heating 5,370.50  
 Utilities 252.30  
**Total HOUSEHOLD-RECTORY \$ 24,989.12**

**OPERATION & MAINTENANCE**

Electricity \$ 3,821.51  
 Equipment Rental 1,715.24  
 Heating 43.93  
 Other Maintenance 40,210.75  
 Salaries 24,728.08  
 Supplies & Materials 374.26  
**Total OPERATION \$ 70,893.77**

**TOTAL OTHER MAJOR**

Interest Debt \$ 2,754.25  
**Total OTHER MAJOR \$ 2,754.25**

**PARISH CENTER**

Building Maintenance Center \$ 6,860.35  
 Electricity - Center 3,635.46  
 Equipment Maint. Center 95.96  
**Total PARISH CENTER \$ 10,591.77**

**Payroll Expenses Taxes**

Wages \$ 69,131.47  
**Total Payroll Expenses \$ 78,013.72**

**RELIGIOUS EDUCATION**

**Total Diocesan TRANSFERS \$ 1,369.72**

**Total Expenses**

**\$ 325,462.60**

**ACCOUNT BALANCES AS OF JUNE 30, 2024**

Operating account	\$ 9,820.45	Building Account	\$ 46,844.17
Chancery Savings Account	111,994.80	Religious Ed Account	9,295.02
Family Life Committee Acct	866.01		

Diocesan Loan (2% Interest Rate) Balance: \$131,117.39