



*St. Patrick's Church
Vocationist Fathers*

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November 5, 2024

In accordance with the Parish Finance Council Guidelines we are submitting our annual report for the Fiscal Year July 1, 2023 – June 30, 2024. Attached you will find a copy of the annual report that was issued to the parishioners the weekend of August 11, 2024. This report was approved by the Finance Council July 24, 2024.

The Finance Council was then composed of four people plus the Pastor. We have had one retirement during the year and now are recruiting another. Their names and titles are as follows:


Joanne Manley, Chairperson, Retired Banking Executive
Paul Cayer, Retired Financial Executive (retired from the committee in the spring)
Tead Sosnowski, Retired Accountant
Antonio Duarte, Controller, CPA retired, Business Owner


Rev. Patrick Nwachukwu, SDV, Administrator

Meetings were held:

September 19, 2023
November 29, 2023
January 26, 2024
March 27, 2024
May 22, 2024

Respectfully submitted,


Rev. Patrick Nwachukwu, SDV
Administrator


Joanne Manley
Chairperson

St. Patrick's Church

Profit and Loss

July 2023 - June 2024

	TOTAL
Income	
Church 010-01-000	465,970.46
Diocese 012-01-000	27,778.20
OtherC 013-01-000	37,678.39
Total Income	\$531,427.05
GROSS PROFIT	\$531,427.05
Expenses	
100-01-000 Admin	178,898.38
150-01-000 - Diocesan Transfers	27,679.00
300-01-000 - Liturgical	29,078.93
400-01-000 - Rectory	30,553.77
450-01-000 - Subsidy	900.00
500-01-000 - Religious Education	17,168.62
550-01-000 - Operations and Maintenance	79,823.71
600-01-000 - Fixed	153,046.98
Payroll Expenses	9,675.49
Total Expenses	\$526,824.88
NET OPERATING INCOME	\$4,602.17
NET INCOME	\$4,602.17

St. Patrick's Church

Balance Sheet

As of June 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Depository	198,842.65
St. Patrick's Money Market-NEW	60,000.27
St. Patrick's Operating - New	97,349.50
St. Patrick's Operating Savings	13.59
Total Bank Accounts	\$356,206.01
Other Current Assets	
Payroll Refunds	2,203.96
Total Other Current Assets	\$2,203.96
Total Current Assets	\$358,409.97
TOTAL ASSETS	\$358,409.97
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	9,654.94
Total Other Current Liabilities	\$9,654.94
Total Current Liabilities	\$9,654.94
Total Liabilities	\$9,654.94
Equity	
3000 Opening Bal Equity	54,740.10
32000 Unrestricted Net Assets	289,412.76
Net Income	4,602.17
Total Equity	\$348,755.03
TOTAL LIABILITIES AND EQUITY	\$358,409.97