



St. Margaret of Scotland Parish, 141 Main Street, Buzzards Bay, MA
St. Mary Star of the Sea Mission, Onset Bay Lane, Onset, MA

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Postal Address: 141 Main Street, Buzzards Bay, MA 02532



September 10, 2025

A combined consolidated financial report for St. Margaret of Scotland/St. Mary Star of the Sea (Mission) will be distributed to the parish community in the first grand annual appeal letter in September 2025. This report was developed in consultation with the parish finance council.

During the FY24-25 the parish finance council met on the following dates:

September 19, 2024
December 3, 2024
March 6, 2025
June, 12, 2025 (Canceled Scheduling Conflict)

The finance council members are listed as,

Ralph Grassia	Strategic Development Advisor	ralphjgrassia@gmail.com
Lewis Ferretti	Retired CPA	ferretti_lew1@verizon.net
Jay Holmes	Mortgage Loan Officer	Jay@dovetail-mortgage.com
James Wenzel	Business Owner	jim.wenzel@comcast.net
Cheryl Lagace	Retired VP Human Resources	Cheryl.lagace@yahoo.com

Ex-officio Members

Ernest Boucher	Pastoral Associate (Meeting Recorder)
Mary Dudley	Parish Bookkeeper

Rev. Shiju Chittattukara
Administrator

Ralph Grassia
Finance Council Chair

St. Margaret's & St. Mary's Consolidated Report
July 1, 2024-June 30, 2025

Income:

Collections - Parish Support	\$ 242,449
Annual Drive	35,605
Religious Education	1,175
Gifts & Bequests	308,049
Dividends & Interest	9,568
Diocesan Assessment	8,633
National/Diocese Collections	23,268
Other Collections	72,746
Attic Treasures	125,763
Fundraising (Bazaar/Fairs)	22,357
Rental Income	8,360
Stipends/Stole Fees	10,555
Other Income	9,155
Total Income:	\$ 877,683

Expense:

Wages, Taxes, & Benefits	197,896
Administrative	34,211
Parish Other	42,371
Liturgical Supplies	12,461
Religious Education	5,370
Rectory	20,110
Church	22,714
Utilities	69,651
Insurance	30,551
Buildings/Grounds maintenance	26,790
Diocesan Assessment	38,881
National Collections	31,085
Liturgical Music Stipends	40,550
Attic Treasures Expenses	2,194
Fundraising Expenses	5,461
Extraordinary Building Repairs/ Equip	60,934
Total Expenses:	\$ 641,229
Net Gain:	\$ 236,454

Assets 6/30/2025

Parish Checking Accounts	
Operating Accounts	\$30,905.51
Fundraising Account	\$17,856.14
Mass Account	\$5,462.09
Total	\$54,223.74

St. Marys

Consolidated Annual Report
July 1, 2024-June 30, 2025**Income:**

Collections - Parish Support	\$	56,276
Annual Drive		
Religious Education		
Gifts & Bequests		2,408
Dividends & Interest		
Diocesan Assessment		2,557
National/Diocese Collections		6,655
Other Collections		20,359
Attic Treasures		
Fundraising (Bazaar/Fairs)		
Rental Income		
Stipends/Stole Fees		800
Other Income		
Total Income:	\$	89,055

Expense:

Wages, Taxes, & Benefits	350
Parish Office	8,712
Parish Other	6,392
Liturgical Supplies	2,049
Religious Education	772
Rectory	2,650
Church	3,679
Utilities	12,953
Insurance	7,448
Buildings/Grounds maintenance	10,539
Diocesan Assessment	5,028
National Collections	8,864
Liturgical Music Stipends	1,300
Attic Treasures Expenses	-
Fundraising Expenses	1,295
Extraordinary Building Repairs/ Equip	
Total Expenses:	\$ 72,031

Net Gain: \$ 17,024

Assets 6/30/2025

Parish Checking Accounts \$19,050.91

St. Margaret's**Consolidated Annual Report****July 1, 2024-June 30, 2025****Income:**

Collections - Parish Support	\$	186,173
Annual Drive		35,605
Religious Education		1,175
Gifts & Bequests		305,641
Dividends & Interest		9,568
Diocesan Assessment		6,076
National/Diocese Collections		16,613
Other Collections		52,387
Altic Treasures		125,763
Fundraising (Bazaar/fairs)		22,357
Rental Income		8,360
Stipends/Stole Fees		9,755
Other Income		9,155
Total Income:	\$	788,628

Expense:

Wages, Taxes, & Benefits		197,546
Parish Office		25,499
Parish Other		35,979
Liturgical Supplies		10,412
Religious Education		4,598
Rectory		17,460
Church		19,035
Utilities		56,698
Insurance		23,103
Buildings/Grounds maintenance		16,251
Diocesan Assessment		33,853
National Collections		22,221
Liturgical Music Stipends		39,250
Altic Treasures Expenses		2,194
Fundraising Expenses		4,166
Extraordinary Building Repairs/ Equip		60,934
Total Expenses:	\$	569,198
Net Gain:	\$	219,429

Assets 6/30/2025

Parish Checking Accounts		
Operating Account		\$11,854.60
Fundraising Account		\$17,856.14
Mass Account		\$5,462.09
Special Projects		\$284,685.01
Total		\$319,857.84