

Immaculate Conception Church

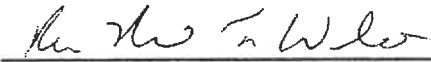
North Easton

Annual Report Attestation

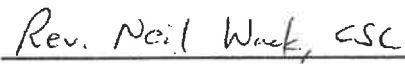
FY25

Rev. Neil F. Wack, C.S.C., Parochial Administrator

I attest that the Annual Report will be provided to the parish in mid-October, 2025 and was created in consultation with the Parish Finance Council

x 

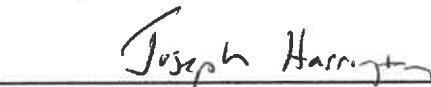
Pastor signature



Pastor name

x 

Finance Council Chair signature



Finance Council Chair name

Immaculate Conception Church - North Easton
Parish Income and Expense Summary (unaudited)
For the years ending June 30, 2025 and 2024

	FY24	FY25
Collections	\$ 309,512.78	\$ 337,014.45
Grand Annual	61,530	71,222
Religious Education Fees	14,115	18,979
Gifts & Bequests	13,395	11,789
Other Income	65,826	82,847
Subtotal: Operating Revenue	\$ 464,378.26	\$ 521,851.42
Regular Employee Costs	\$ 184,030.74	\$ 212,535.56
Religious Education	38,166	52,658
Contract Services	6,302	5,643
Utilities	43,799	47,113
Supplies	11,694	12,037
Equipment/Maintenance	35,683	57,961
Property Insurance	40,340	44,088
Other Expenses	98,103	107,392
Subtotal: Operating expense	\$ 458,118.81	\$ 539,428.75
Operating Surplus/(Deficit)	\$ 6,259.45	\$ (17,577.33)
Plus extraordinary revenue	-	78,736
Less extraordinary expenses	(53,515)	(90,686)
Net Surplus/(Deficit) Excluding Diocesan/National Collections	\$ (47,255.25)	\$ (29,527.74)
<u>Balance Sheet Reserves</u>	<u>at June 30, 2024</u>	<u>at June 30, 2025</u>
Parish savings	\$ 255,768.89	\$ 292,806.56
Parish Operating Account	\$ 133,615.34	\$ 54,592.01

A message from our parish finance council:

The finance council meets quarterly with Father Neil and parish staff to approve the annual operating budget, review actual results compared to budget, and to advise on major capital expenditures. Operating revenues were up 12.4% from FY24 to FY25, driven by an increase in the weekly collections. Operating expenses were up 17.7% due to add'l investment in the religious education and youth programs, higher insurance costs, and other general inflationary pressures. There were several extraordinary revenue and expense items which we have segregated from parish operating income in the numbers above. Immaculate Conception was able to access funds from the federal government's employee retention credit program, creating a one-time benefit for the parish. Conversely, repairs to the church roof, parish center heating, and completion of the handicap door project, were among several extraordinary expenses incurred in FY25.

****Note that Immaculate Conception cemetery savings and financials are separate from the parish financials above. Cemetery financials include proceeds from the sale of lots as well as internment fees. These are used to offset costs such as cemetery maintenance. A perpetual care savings account also exists, the principal on which is restricted. By rule, only interest from the perpetual care account can be used to offset current maintenance costs. In FY25 the parish transitioned administrative and financial responsibility for cemetery operations to the Diocesan Cemeteries Office.**

Immaculate Conception Church

North Easton

Finance Council Member Roster

FY25

Rev. Neil F. Wack, C.S.C., Parochial Administrator

1. Michael Zonghetti, Deacon of Immaculate Conception Church
2. Anne Marie Murray, Administrative Assistant of Immaculate Conception Church
3. Joe Harrington, Vice Chancellor of Administration, Diocese of Fall River
4. Mary Keough-Anderson, Meeting Management Consultant
5. Dave Switzer, Retired Custody Operations Head, Relationship Executive and Risk Executive, State Street Bank
6. Chris Vaughan, Director Naval Programs, Bird-Johnson Propeller Company
- 7.
- 8.

Immaculate Conception Church

North Easton

Finance Council FY25 Meetings

(Please include any meetings that have taken place since the end of FY25)

Rev. Neil F. Wack, C.S.C., Parochial Administrator

1. January 16, 2025, 6:30pm

2. June 26, 2025, 6:30pm

3.

4.

Immaculate Conception Church
North Easton
Pastoral Council Member Roster
FY25
Rev. Neil F. Wack, C.S.C., Parochial Administrator

1. Sheila Rhodes

2. Claire Dalton

3. Jack DeLuca

4. Lori Bechtel

5.

6.

7.

8.