



# Mt. Hope Catholic Community

## Saint Francis of Assisi / Saint Dominic

Swansea, Massachusetts

November 4, 2025

Dear Chancellor,

Attached please find the annual report for St Dominic Parish which we are submitting to the Diocese of Fall River. The Members of the Parish Finance Council for Fiscal Year 2024-2025 were:

Fr. Thomas E. Costa

William Bouchard

Robert Medeiros

Louise Guglielmo

Frances M. Kelley

The Council has met on the following dates: August 27, 2024 and September 4, 2024. I attest that the annual report was developed in consultation with the Finance Council.

Sincerely,

(Rev.) Thomas E. Costa, Pastor



# Mt. Hope Catholic Community

## Saint Francis of Assisi / Saint Dominic

Swansea, Massachusetts

September 1, 2025

Dear Fellow Parishioners,

We are pleased to present you the St. Dominic Parish financial report for the fiscal year 2024-2025. This report shows how we have used the resources entrusted to us with transparency and accountability. We have had a fruitful and blessed year, thanks to God and to your generosity.

The report shows our income and expenses, as well as our assets and liabilities, for the year. It also features some of the ministries and activities that we did during the year. I am pleased to report that the parish has finished in the black this year. We appreciate your generous and faithful giving, which enabled us to achieve our goals. We value your prayers, involvement and feedback, which help us to grow and improve as a church. I also appreciate your contributions to the Parish Annual Appeal and the Catholic Charities Appeal, which were impressive and exceeded expectations.

We have been good stewards of God's gifts this year. Let us rejoice in our accomplishments and share our joy with others. Please review this report and contact us if you have any questions or comments at the parish office. We are always happy to connect with you and address any concerns you may have. You are welcome to reach out to us at the parish office anytime.

As we look forward to the next fiscal year, let us continue to work together to build God's kingdom here on earth. We have many challenges ahead of us, but we also have faith, hope, and love. Let us support each other and our parish community with our gifts and talents. Please join me in praying for our parish, our diocese, and our world. Thank you for being part of our parish family. God bless you.

Yours in Christ,

Sincerely,

(Rev.) Thomas E. Costa, Pastor

**Saint Dominic Church Financial Report****FY 7/1/2024 – 6/30/2025****REVENUE:**

CHURCH OPERATION	
COLLECTIONS	\$ 107,936
SHRINES, CANDLES, BOXES	5,262
GIFTS & BEQUESTS	15,809
BLDG FUND	17,214
SPECIAL COLLECTIONS (fuel,etc)	37,511
ANNUAL APPEAL	27,715
CHRISTMAS COLLECTION	924
Special Collect-Tax Assessment	3,192

**TOTAL CHURCH OPERATION \$ 215,563****TOTAL DIOCESAN COLLECTIONS \$ 2,151****CHURCH OTHER**

INTEREST-CHANCERY	\$ 2090
INTEREST-BANKS	99
FLOWERS	1,642
OTHER	11,342

**TOTAL REVENUE \$ 232,887****Expenses : ADMINISTRATION**

SALARIES-CLERGY	\$ 18,749
SALARIES-SEC & CLERK	8027
CONTRACT SERVICES	2,434
T SUPPLIES & MATERIALS	923
TELEPHONE	1,916
BUDGET ENEVELOPES	2,073
POSTAGE	576
OFFICE EXPENSE	4,539
COMPUTER/TECHNOLOGY	2,822
OTHER	3,868
Total ADMINISTRATION	\$ 45,927

**TOTAL DIOCESAN TRANSFERS \$ 3,732****FACE \$ 244****OTHER CHURCH**

LITURGICAL MUSIC-SALARIES	\$ 13,250
LITURGICAL MUSIC – expenses	1,110
ST VINCENTS DE PAUL (HOLY DAYS)	1,022
MISSSALETTES	1,982
LITURGICAL SUPPLIES	5,367

**TOTAL OTHER CHURCH \$ 22,731****HOUSEHOLD-RECTORY**

SUPPLIES & MATERIALS	
UTILITIES	\$ 7271
SUPPLIES	\$ 2574
MAINTENANCE OF BLDG	\$ 99
MAINTENANCE OF EQUIPMENT	145

**Total HOUSEHOLD-RECTORY \$ 10,089****RELIGIOUS EDUCATION**

SALARIES-RELIGIOUS ED.	\$ 7,500
SUPPLIES & MATERIALS	564
BOOKS & PAMPHLETS	987
OTHER	812
Total RELIGIOUS EDUCATION	\$ 9,863

**OPERATION & MAINT**

SALARIES-SEXTION	\$ 2,857
SUPPLIES & MATERIALS	268
UTILITIES	926
HEATING	2,245
MAINTENANCE OF GROUNDS/BLDGs	6,467
MAINTENANCE OF EQUIPMENT	514
Insurance	1,795
ELECTRICITY	3,729
MAINTENANCE OF ALARMS	778
OTHER	8,216
Total OPERATION & MAINT.	\$ 27,795

**OPERATIONS & MAINTENANCE**

DIOCESAN ASSESSMENT-ANNUAL	\$ 19,104
CLERGY PENSION	4,550
HEALTH & DENTAL-CLERGY	12,573
HEALTH & DENTAL-LAITY	15,422
INSURANCE	11,030
OTHER	1,979
Total FIXED CHARGES	\$ 64,658

**PAYROLL EXPENSES**

Taxes	\$ 695
Wages	44,877
TOTAL	\$ 45,572

**Parish Center****Supplies/Utilities/Maintenance \$ 26,703****TOTAL EXPENSES \$257,314****ACCOUNT BALANCES AS OF JUNE 30, 2025****Operating Account: \$11,491****Savings Accounts: \$43,818****Chancery Deposit Account \$56,833****Youth Accounts: \$ 419**

**Balance Sheet**  
**Saint Dominic Church**  
As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
Current Assets	
Bank Accounts	
10000 ST. DOMINIC CHECKING	11,490.88
10010 St Dominic's Savgs-Festival	
10020 Baycoast Bank/Citizens	31,796.90
10025 Baycoast Savings	1,471.16
10030 St Dominic's 5580-1	
10031 Youth Group Checking	260.51
10032 Youth Group Savings	158.18
10048 Chancery Depository	56,833.06
5854-01 St. Dominic	10,550.45
5862 Payroll Checking	
5863 Payroll Savings	
VOID	
<b>Total for Bank Accounts</b>	<b>\$112,561.14</b>
Accounts Receivable	
Other Current Assets	
<b>Total for Current Assets</b>	<b>\$112,561.14</b>
Fixed Assets	
Other Assets	
<b>Total for Assets</b>	<b>\$112,561.14</b>
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	198.98
<b>Total for Accounts Payable</b>	<b>\$198.98</b>
Credit Cards	
Other Current Liabilities	
<b>Total for Current Liabilities</b>	<b>\$198.98</b>
Long-term Liabilities	
<b>Total for Liabilities</b>	<b>\$198.98</b>
Equity	
32000 Unrestricted Net Assets	-2,946.99
Net Income	-24,427.22
30000 Opening Balance Equity	139,736.37
<b>Total for Equity</b>	<b>\$112,362.16</b>
<b>Total for Liabilities and Equity</b>	<b>\$112,561.14</b>

# Profit and Loss

Saint Dominic Church

July 1, 2024-June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Income</b>	
010-01-000 CHURCH OPERATION	\$1,768.47
01 COLLECTIONS	107,936.00
04 SHRINES, CANDLES, BOXES, PAM.	5,262.55
05 GIFTS & BEQUESTS	15,809.00
06 SPECIAL COLLECTION-DEBT SERVICE	1,776.00
07 SPECIAL COLLECTION- BLDG FUND	17,214.00
09 SPECIAL COLLECTION-OTHER	44,121.00
10 "ANNUAL"	1,675.00
11 CHRISTMAS COLLECTION	924.00
13 Special Collect-Tax Assesment	3,191.82
99 OTHER	15,885.00
<b>Total for 010-01-000 CHURCH OPERATION</b>	<b>\$215,562.84</b>
012-01-000 DIOCESAN & NATL COLL	0
018 EASTER	645.00
024 RICE BOWL	-100.00
025 RETIRED RELIGIOUS	1,207.00
027 CARDINAL MEDEIROS	399.00
<b>Total for 012-01-000 DIOCESAN &amp; NATL COLL</b>	<b>\$2,151.00</b>
013-01-000 CHURCH OTHER	\$2,671.00
0029 INTEREST-CHANCERY	2,089.82
0030 INTEREST-BANKS	\$90.08
Building & Maintenance	8.82
<b>Total for 0030 INTEREST-BANKS</b>	<b>\$98.90</b>
0034 RELIGIOUS EDUCATION FEES	1,688.28
0035 HOLY DAYS	1,853.00
0039 STIPENDS	-2,012.50
0040 FLOWERS	1,642.00
0099 OTHER	
<b>Total for 013-01-000 CHURCH OTHER</b>	<b>\$8,030.50</b>
building fund	7,143.00
<b>Total for Income</b>	<b>\$232,887.34</b>
<b>Cost of Goods Sold</b>	
<b>Gross Profit</b>	<b>\$232,887.34</b>
<b>Expenses</b>	
"	

# Profit and Loss

Saint Dominic Church

July 1, 2024-June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
100-01-000 ADMINISTRATION	\$600.00
E 01 SALARIES-CLERGY	18,748.49
E 02 SALARIES-SEC & CLERKS	2,033.22
E 03 SALARIES OTHER	5,393.74
E 13 CONTRACT SERVICES	2,434.54
E 14 SUPPLIES & MATERIALS	922.80
E 15 TELEPHONE	1,916.24
E 18 BANK SERVICE CHARGE	212.75
E 58 BUDGET ENEVELOPES	2,072.75
E 59 POSTAGE	576.35
E 64 OFFICE EXPENSE	4,538.46
E 66 COMPUTER/TECHNOOLOGY	2,822.16
E 99 OTHER	3,655.00
<b>Total for 100-01-000 ADMINISTRATION</b>	<b>\$45,926.50</b>
150-01-000 TRANSFERS	0
E 010 PETER'S PENCE	142.00
E 013 PROPAGATION OF THE FAITH	247.00
E 020 ECCLESIASTICAL STUDENTS	118.00
E 023 COMMUNICATIONS	229.00
E 025 RETIRED RELIGIOUS	2,597.00
E 027 CARDINAL MEDEIROS	399.00
<b>Total for 150-01-000 TRANSFERS</b>	<b>\$3,732.00</b>
150-01-028 FACE collection	244.00
300-01-000 OTHER CHURCH	0
E 0004 LITURGICAL MUSIC-SALARIES	5,375.00
E 0010 LITURGICAL MUSIC - EXPENSES	1,110.10
E 0011 LUTURGICAL SUPPLIES	2,570.20
E 0012 LITURGICAL MUSIC - STIPEND	7,875.00
E 0026 ST VINCENTS DE PAUL (HOLY DAYS)	1,022.00
E 0056 MISSSALETTES	1,981.75
E 0061 ALTAR/SANCT. DECORATIONS	2,870.07
E 0099 OTHER	-72.86
<b>Total for 300-01-000 OTHER CHURCH</b>	<b>\$22,731.26</b>
400-01-000 HOUSEHOLD-RECTORY	0
E 00016 UTILITIES	1,939.59
E 00017 HEATING	5,158.94
E 00030 FOOD	2,573.47
E 00036 MAINTENANCE OF BLDG	99.00
E 00037 MAINTENANCE OF EQUIPMENT	144.80
E 00062 ELECTRICITY	173.33
<b>Total for 400-01-000 HOUSEHOLD-RECTORY</b>	<b>\$10,089.13</b>

**Profit and Loss**  
**Saint Dominic Church**  
July 1, 2024-June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
500-01-000 RELIGIOUS EDUCATION	\$1,875.00
E-004 SALARIES-ASST. REL.ED. DIRECTOR	5,625.00
E-012 PROGRAM FEES	68.78
E-014 SUPPLIES & MATERIALS	564.09
E-032 BOOKS & PAMPHLETS	987.28
E-099 OTHER	743.38
<b>Total for 500-01-000 RELIGIOUS EDUCATION</b>	<b>\$9,863.53</b>
550-01-000 OPERATION & MAINT.	\$689.00
E-00008 SALARIES-SEXTION	2,856.50
E-00014 SUPPLIES & MATERIALS	268.43
E-00016 UTILITIES	926.43
E-00017 HEATING	2,244.59
E-00035 MAINTENANCE OF GROUNDS	4,554.43
E-00036 MAINTENANCE OF BUILDINGS	1,912.94
E-00037 MAINTENANCE OF EQUIPMENT	513.87
E-00047 Insurance	1,795.30
E-00062 ELECTRICITY	3,728.72
E-00068 MAINTENANCE OF ALARMS	777.68
E-00099 OTHER	7,527.63
<b>Total for 550-01-000 OPERATION &amp; MAINT.</b>	<b>\$27,795.52</b>
600-01-000 FIXED CHARGES	0
E-039 DIOCESAN ASSESSMENT-ANNUAL	18,756.16
E-040 DIOCESAN ASSESSMENT-SPECIAL	348.18
E-042 CLERGY PENSION	4,550.00
E-044 HEALTH & DENTAL-CLERGY	12,572.68
E-046 HEALTH & DENTAL-LAITY	15,422.30
E-047 INSURANCE	11,030.10
E-049 EMPLOYERS PORTION-FICA	1,549.90
E-050 Life & Short Term Disability	39.04
E-099 OTHER	390.00
<b>Total for 600-01-000 FIXED CHARGES</b>	<b>\$64,658.36</b>
66000 Payroll Expenses	-\$644.43
Taxes	694.92
Wages	45,520.95
<b>Total for 66000 Payroll Expenses</b>	<b>\$45,571.44</b>
800-01-000 CONVEN / PARISH CTR	0
E-014 SUPPLIES & MATERIALS	150.00
E-015 TELEPHONE	473.99
E-016 UTILITIES	3,847.88
E-017 HEATING	4,836.44
E-036 MAINTENANCE OF BUILDINGS	10,156.80

**Profit and Loss**  
**Saint Dominic Church**  
**July 1, 2024-June 30, 2025**

DISTRIBUTION ACCOUNT	TOTAL
E—037 MAINTENANCE OF EQUIPMENT	112.45
E—062 ELECTRICITY	6,999.12
E—099 OTHER	126.14
<b>Total for 800-01-000 CONVEN / PARISH CTR</b>	<b>\$26,702.82</b>
<b>Total for Expenses</b>	<b>\$257,314.56</b>
<b>Net Operating Income</b>	<b>-\$24,427.22</b>
Other Income	
Other Expenses	
<b>Net Other Income</b>	<b>0</b>
<b>Net Income</b>	<b>-\$24,427.22</b>