



Mt. Hope Catholic Community

Saint Francis of Assisi / Saint Dominic

Swansea, Massachusetts

November 4, 2025

Dear Chancellor,

Attached please find the annual report for St Francis of Assisi Parish which we are submitting to the Diocese of Fall River. The Members of the Parish Finance Council for Fiscal Year 2024-2025 were:

Fr. Thomas E. Costa

James Bouchard

Mary Anne Tuttle

Robert Anastasi

Frances Kelley

The Council has met on the following dates: September 4, 2024, October 15, 2024, January 28, 2025, April 22, 2025 and August 12, 2025. I attest that the annual report was developed in consultation with the Finance Council.

Sincerely,

(Rev.) Thomas E. Costa, Pastor



Mt. Hope Catholic Community

Saint Francis of Assisi / Saint Dominic

Swansea, Massachusetts

September 1, 2025

Dear Fellow Parishioners,

We are pleased to present you the St. Francis of Assisi Parish financial report for the fiscal year 2024-2025. This report shows how we have used the resources entrusted to us with transparency and accountability. We have had a fruitful and blessed year, thanks to God and to your generosity.

The report shows our income and expenses, as well as our assets and liabilities, for the year. It also features some of the ministries and activities that we did during the year. I thank the St. Francis of Assisi finance council for their work putting together this report. They came from both parishes and managed our financial stewardship.

I am pleased to report that both parishes finished in the black this year. We appreciate your generous and faithful giving, which enabled us to achieve our goals. We value your prayers, involvement and feedback, which help us to grow and improve as a church. I also appreciate your contributions to the Parish Annual Appeal and the Catholic Charities Appeal, which were impressive and exceeded expectations.

We have been good stewards of God's gifts this year. Let us rejoice in our accomplishments and share our joy with others. Please review this report and contact us if you have any questions or comments at the parish office. We are always happy to connect with you and address any concerns you may have. You are welcome to reach out to us at the parish office anytime.

As we look forward to the next fiscal year, let us continue to work together to build God's kingdom here on earth. We have many challenges ahead of us, but we also have faith, hope, and love. Let us support each other and our parish community with our gifts and talents. Please join me in praying for our parish, our diocese, and our world. Thank you for being part of our parish family. God bless you.

Yours in Christ,

Sincerely,

(Rev.) Thomas E. Costa, Pastor

**St. Francis of Assisi Financial Report
FY 7/1/2024-6/30/2025**

REVENUE:

Total DIOCESAN COLLECTIONS \$ 4,921

OTHER REVENUE:

Building Fund	\$ 79,110
Annual Appeal	33,640
Christmas	3,822
Offertory Collections	141,542
Candles	7,812
Special Collections - Tax Asses	13,504
Special Other	63,218
Total Donations:	\$ 342,648

FACE \$ 664

OTHER INCOME:

Flowers	\$ 5,000
Holy Days	6,072
Interest-Banks	37
Interest-Chancery	3,311
Religious Education	625
Stipends (Mass Fees)	9,715
Total OTHER INCOME	\$ 24,760

Total Revenue \$ 372,993

EXPENSES: ADMINISTRATION:

Computer Technology	3,201
Contracts	9,495
Office Expense	236
Office Supplies	714
Other Admin Expense	3,521
Telephone	2,883
Total ADMINISTRATION	\$ 20,050

CHURCH OTHER

Heating	\$ 4,824
Liturgy,. Music Stipends	28,525
Other Church expenses	475
Liturgical Supplies	9,771
Liturgical Music Expenses	140
St. Vincent de Paul	2,043
Total CHURCH OTHER	\$ 45,778

Clergy Pension	2,800
Health Clergy	10,638
Health Laity	1,265
Insurance	11,919
Laity Pension	3,676
Diocesan Assessment	20,679
Total FIXED CHARGES	\$ 50,977

HOUSEHOLD-RECTORY

Electricity	\$ 4,211
Household	15,900
Rectory Heating	7,481
Utilities	251
Total HOUSEHOLD-RECTORY	\$ 27,843

OPERATION & MAINTENANCE

Electricity	\$ 5,379
Equipment Rental	2,131
Heating	3,577
Maintenance	31,018
Salaries	24,252
Supplies & Materials	324
Total OPERATION	\$ 66,681

TOTAL OTHER MAJOR

Interest Debt	\$ 2,517
Total OTHER MAJOR	\$ 2,517

PARISH CENTER

Building Maintenance Center	\$ 734
Electricity - Center	1987
Total PARISH CENTER	\$ 2,721

Payroll Expenses Taxes

Wages	\$ 6,200
Total Payroll Expenses	\$ 77,802

RELIGIOUS EDUCATION

Telephone	\$ 1,029
Program fees	192
Total Religious Ed	\$ 1,221

Total Diocesan TRANSFERS \$ 5,549

Total Expenses \$ 301,801

ACCOUNT BALANCES AS OF JUNE 30, 2025

FIXED CHARGES

FACE Collections	\$ 662		
Operating account	\$ 14,005	Building Account	\$ 96,761
Chancery Savings Account	115,307	Religious Ed Account	14,834
Family Life Committee Acct	755	Payroll refunds	525

Diocesan Loan (2% Interest Rate) Balance: \$119,476

Balance Sheet
Saint Francis of Assisi Parish
As of June 30, 2025

DISTRIBUTION ACCOUNT		TOTAL
Assets		
Current Assets		
Bank Accounts		
Bank Account-Religious Ed		14,833.77
Chancery		115,306.61
Checking		14,005.36
Checking Bal		
FLC Bank Account		754.78
Munic NP Checking		96,761.17
PPP Bank Account		
Total for Bank Accounts		\$241,661.69
Accounts Receivable		
Other Current Assets		
Payroll Corrections		
Payroll Refunds		525.43
Total for Other Current Assets		\$525.43
Total for Current Assets		\$242,187.12
Fixed Assets		
Other Assets		
Total for Assets		\$242,187.12

Balance Sheet

Saint Francis of Assisi Parish

As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Credit Cards	
Other Current Liabilities	
Direct Deposit Payable	966.65
Payroll Liabilities	0
403(b) Employee Portion	
Diocese of Fall River	
Employee Dental (Sec 125)	
Employee Medical (Sec 125)	
Federal Taxes (941/944)	
Federal Unemployment (940)	1,050.86
Federal w/h	
IRS Levy w/h	
MA Income Tax	
MA Paid Family And Medical Leave	
MA Unemployment Tax	
Medicare w/h	
MetLife	
Payroll adjustment	4.73
Social Security w/h	
State w/h	
Total for Payroll Liabilities	\$1,055.59
Total for Other Current Liabilities	\$2,022.24
Total for Current Liabilities	\$2,022.24
Long-term Liabilities	
PPP LOAN ACCOUNT	
RCB Loan Principle	119,476.11
Total for Long-term Liabilities	\$119,476.11
Total for Liabilities	\$121,498.35
Equity	
Unrestricted Net Assets	-338,146.13
Net Income	71,192.07
Opening Balance Equity	387,642.83
Total for Equity	\$120,688.77
Total for Liabilities and Equity	\$242,187.12

Profit and Loss
Saint Francis of Assisi Parish
 July 1, 2024-June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
DIOCESAN COLLECTIONS	0
Cardinal Medeiros	932.00
Easter	1,400.00
Home Missions	25.00
Other Diocesan	630.00
Retired Religious	1,967.00
Rice Bowl	-100.00
Special Diocesan	67.00
Total for DIOCESAN COLLECTIONS	\$4,921.00
DONATIONS	0
Annual Collection	6,805.00
Building Fund	79,110.00
Christmas	3,823.00
Offertory Collections	141,542.80
Shrines, Candles, Boxes, Pamphl	7,812.00
Special Collections - Tax Asses	13,505.00
Special Other	90,050.24
Total for DONATIONS	\$342,648.04
FACE	664.00
OTHER INCOME	0
Flowers	5,000.00
Holy Days	6,072.00
Interest-Banks	36.68
Interest-Chancery	3,311.81
Religious Education	625.00
Stipends (Mass Fees)	9,715.00
Total for OTHER INCOME	\$24,760.49
Total for Income	\$372,993.53
Cost of Goods Sold	
Gross Profit	\$372,993.53
Expenses	
ADMINISTRATION	0
Bank Charge	288.72
Budgets	-9,185.16
Computer Technology	3,201.15
Contracts	9,495.22
Office Expense	78.86
Office Supplies	714.15
Other Admin Expense	12,705.75
Postage	-131.40

Profit and Loss

Saint Francis of Assisi Parish

July 1, 2024-June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Salary Clergy	-21,117.22
Telephone	2,882.86
Total for ADMINISTRATION	-\$1,067.07
CHURCH OTHER	0
Heating	4,824.13
Liturgical Music Expenses	140.00
Liturgical Supplies	9,770.96
Liturg. Music Stipends	28,525.00
Other Church	475.00
St. Vincent de Paul	2,043.00
Total for CHURCH OTHER	\$45,778.09
FACE Collections	662.00
FIXED CHARGES	0
Clergy Pension	2,800.00
Health Clergy	10,637.15
Health Laity	1,265.23
Insurance	11,854.95
Laity Pension	3,676.40
Other Fixed Charges	63.86
Special Diocesan Assesment	20,679.56
Total for FIXED CHARGES	\$50,977.15
HOUSEHOLD-RECTORY	0
Electricity	4,210.96
Food	15,900.00
Rectory Heating	7,480.93
Utilities	251.00
Total for HOUSEHOLD-RECTORY	\$27,842.89
OPERATION & MAINTENANCE	0
Electricity	5,378.92
Equipment Rental	2,130.64
Heating	3,577.28
Maintenance of Equipment	170.99
Other Maintenance	30,846.89
Salaries	24,252.54
Supplies & Materials	207.58
Utilities	116.39
Total for OPERATION & MAINTENANCE	\$66,681.23
OTHER MAJOR	0
Interest Debt	2,516.56
Total for OTHER MAJOR	\$2,516.56

Profit and Loss
Saint Francis of Assisi Parish
July 1, 2024-June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
PARISH CENTER	0
Building Maintenance Center	734.28
Electricity - Center	1,987.19
Total for PARISH CENTER	\$2,721.47
Payroll Expenses	0
Taxes	6,200.37
Wages	100,218.90
Total for Payroll Expenses	\$106,419.27
Professional Fees	63.86
RELIGIOUS EDUCATION	-\$625.00
Other Religious Education	-5,000.00
Program Fees	127.72
Salary - Religious	-1,875.00
Telephone	1,029.29
Total for RELIGIOUS EDUCATION	-\$6,342.99
TRANSFERS	0
Cardinal Medeiros	932.00
Ecclesiastical Students	100.00
Evangelization	405.00
Home Missions	210.00
Human Development	110.00
Peter's Pence	100.00
Retired Religious	1,967.00
Special Diocesan	1,725.00
Total for TRANSFERS	\$5,549.00
Total for Expenses	\$301,801.46
Net Operating Income	\$71,192.07
Other Income	
Other Expenses	
Net Other Income	0
Net Income	\$71,192.07

ST. FRANCIS OF ASSISI PARISH COUNCIL

Fr. Thomas Costa
270 Ocean Grove Avenue
Swansea, Ma. 02777
frcosta@diocese-fr.org
508-431-7714

Kathleen Sullivan
639 Marvel Street
Swansea, Ma. 02777
Ksullivan2003@comcast.net
508-439-9064

Deacon Gary John
Fall River, Ma.
deacongaryjohn@comcast.net

Atty. Marita Gray
34 Clark Lane
Swansea, Ma. 02777
maritalaw1aol.com
508-679-9638

James Bouchard
114 Calef Avenue
Swansea, Ma. 02777
jimabouchard@yahoo.com

Antone Roderigues
6 Madison Avenue
Swansea, Ma. 02777
508-415-5126

Paul Martelly
100 Raymond Allard Blvd
Swansea, Ma. 02777
Paulmartelly@aol.com

Ada Simpson
14 Harbor Mist Drive
Fairhaven, Ma. 02719
adasimpson@verizon.net
201-704-1735

Mary Anne Tuttle
277 Mount Fair Circle
Swansea, Ma. 02777
maryannetuttle@comcast.net
508-674-4474

Colleen Fontaine
PO Box 384
Swansea, Ma. 02777
colron@comcast.net
508-678-5719

Frances Kelley
104 Regent Ct., Swansea Ma. 02777
774-488-6966
Fran.54@netzero.net