



St. Patrick's Church
Vocationist Fathers

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September 4, 2025

In accordance with the Parish Finance Council Guidelines, we are submitting our annual report for the Fiscal Year July 1, 2024 – June 30, 2025. Attached you will find a copy of the annual report that was issued to the parishners on the weekend of August 24, 2025. This report was approved by the Finance Council on July 23, 2025.

The Finance Council is composed of four people plus the Administrator. Their names and titles are as follows:

Joanne Manley, Chairperson, Retired Banking Executive
Tead Sosnowski, Retired Accountant
Antonio Duarte, Controller, CPA Retired, Business Owner
Christine Coryer, Accountant, Private Sector
Rev. Patrick Nwachukwu, SDV, Administrator

Meetings were held:

July 24, 2024
September 18, 2024
November 20, 2024
January 22, 2025
April 9, 2025
May 28, 2025
June 25, 2025

Respectfully submitted,

Rev. Patrick Nwachukwu, SDV
Administrator

Joanne Manley
Chairperson

Statement of Financial Position

St. Patrick's Church

As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
150-01-022F Special Diocesan	1,496.00
Depository	223,238.44
St. Patrick's Money Market-NEW	76,623.76
St. Patrick's Operating - New	66,028.18
St. Patrick's Operating Savings	7,920.93
Total for Bank Accounts	\$375,307.31
Accounts Receivable	
Other Current Assets	
Payroll Refunds	2,203.96
Total for Other Current Assets	\$2,203.96
Total for Current Assets	\$377,511.27
Fixed Assets	
Other Assets	
Total for Assets	\$377,511.27
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Credit Cards	
Other Current Liabilities	
Payroll Liabilities	
403(b)	\$25,962.80
BCBS - Medical	694.32
Delta Dental Family	22,059.84
Federal Taxes (941/944)	3,112.56
MA Income Tax	7,003.22
MA Unemployment Tax	2,203.96
Metlife	543.84
Total for Payroll Liabilities	\$9,654.94
Total for Other Current Liabilities	\$9,654.94
Total for Current Liabilities	\$9,654.94
Long-term Liabilities	
Total for Liabilities	\$9,654.94
Equity	
32000 Unrestricted Net Assets	293,969.93
Net Income	19,146.30
3000 Opening Bal Equity	54,740.10
Total for Equity	\$367,856.33
Total for Liabilities and Equity	\$377,511.27

Statement of Activity
St. Patrick's Church
July 1, 2024-June 30, 2025

Distribution account	Total
Income	
Church 010-01-000	\$498,128.20
Diocese 012-01-000	\$35,076.00
Other 013-01-000	\$39,278.30
Total Income	\$572,482.50
Gross Profit	\$572,482.50
Expenses	
100-01-000 Admin	\$196,353.53
300-01-000 - Liturgical	\$24,573.53
400-01-000 - Rectory	\$36,482.78
450-01-000 - Subsidy	\$600.00
500-01-000 - Religious Education	\$17,666.54
550-01-000 - Operations and Maintenance	\$71,707.34
600-01-000 - Fixed	\$165,794.22
Total Payroll Expenses	\$9,659.26
Total Expenses	\$553,336.20
Net Operating Income	\$19,146.30
Net Income	\$19,146.30

Accrual Basis Wednesday, August 06, 2025 04:06 PM GMTZ