



## *St. Joseph Parish & St. Michael Parish*



October 20, 2022

The Finance Council of St. Joseph and St. Michael Parishes in Fall River, MA have met to review the parishes' finances and to prepare the enclosed financial report for FY22 and budget for FY23.

We are pleased to report to the parishes and the Diocese that both of our parishes are in a stable financial position. Considering the effects of the Covid-19 Pandemic, we have seen an increase in collections and fundraising.

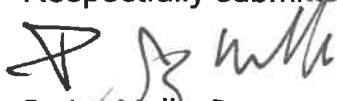
To note, St. Joseph's has surpassed the halfway mark of a two-year Capital Campaign in preparation for the parish's 150<sup>th</sup> anniversary this coming year. Our goal was set at \$250,000 and to date we have collected \$144,290. Our parish currently has \$311,285 in assets and zero debt. We have a conservative FY23 budget with a projected \$40,000 surplus.

St. Michael's Parish has also seen a great financial response post-Covid with noted success in major fundraising events (i.e., Feast and Holy Ghost). We have completed significant preventative maintenance projects and our parish continues to show growth. Our parish currently has \$218,928 in assets and zero debt. We have a conservative FY23 budget with a projected \$25,000 surplus.

St. Michael's School is in great financial shape with notable increased enrollment, fundraising and financial oversight. There is currently \$711,403 in assets (not including approximately \$113,500 in FACE funding). To be noted is the \$1.6 million EANS II grant the school received and significantly less dependence on the parish. We have a FY23 budget built on 220 students (actual 235) and a projected surplus of approximately \$75,000.

On behalf of the Finance Council of both parishes, we are proud to report the financial success of St. Michael's and St. Joseph's in Fall River.

Respectfully submitted,

  
Fr. Jay Mello, Pastor

  
Stephen J. Rivard, Chairman



## *St. Joseph Parish & St. Michael Parish*



Parish Financial Report to Diocese for FY 22  
October 20, 2022

Parish Finance Council Membership  
St. Michael Parish, Fall River & St. Joseph Parish, Fall River

Fr. Jay Mello, Pastor  
Deacon Paul Levesque, Deacon  
Mrs. Shanna Lubold - Director of Pastoral Services  
Mr. Steven Rivard, (Chairperson)  
Trustee for Bristol County Retirement Fund, Fire Chief, (Ret.)  
Mrs. Ana Mello - Senior Business Analyst, The Moore Co.  
Mr. David Vieira - Financial General Manager, Azelis  
Mr. Sergio DoRego - Senior Vice President of Commercial Lending,  
Rockland Trust  
Mrs. Filomena Kuchar - Office Administration Manager,  
Waring Sullivan Funeral Home

The following are the dates the Finance Council met to Prepare end of year report:

August 9, 2022  
September 1, 2022

The following is the date the Finance Council met since report was completed before sending to the diocese and presenting to the parish:

October 19, 2022

Enclosed is a copy of the FY 22 Financial Report and copy of the FY 23 Budget for both parishes.

Parish Office: 1335 North Main Street, Fall River, Massachusetts 02720  
508.673.1123 | 508.672.6713 | [www.stjosephschurchfr.com](http://www.stjosephschurchfr.com) | [www.smpfr.org](http://www.smpfr.org)

# St. Joseph Church

## 2022-23 Budget Draft

INCOME	Actual	Budget	Difference
<b>Operating Income</b>			
Regular Weekly Collections, average \$2,520		131,000	(131,000)
Building Maintenance Collection		28,000	
Diocesan Assessment Collection		19,000	
Christmas Collection		2,500	(2,500)
SMP/SMS Shared Expenses		97,000	(97,000)
<b>Total Operating Income</b>	<b>\$0.00</b>	<b>277,500</b>	<b>(277,500)</b>
<b>Non-Operating Income</b>			
Easter Flowers		1,250	(1,250)
Christmas Flowers		1,600	(1,600)
Annual Appeal		15,000	(15,000)
Chancery Interest		4,000	
Dinners		4,000	(4,000)
Candles		7,000	
Gifts		10,000	(10,000)
<b>Total Non-Operating Income</b>	<b>\$0.00</b>	<b>42,850</b>	<b>(42,850)</b>
<b>Total INCOME</b>	<b>\$0.00</b>	<b>320,350</b>	<b>(320,350)</b>

EXPENSES			
<b>Operating Expenses</b>			
Salaries		113,378	
Christmas Bonus Expenses		1,800	
Property Insurance		22,470	
Workers Compensation		2,233	
Diocesan Assessment		15,768	
Priest Pension, \$700 per month		8,400	
Priest Medical and Dental		20,688	
Clergy Retreats, Prof. Development		1,000	
Clergy Food Expenses		9,600	
Clergy Cell Phone		1,725	
Budget Envelopes		1,900	
Postage		450	
Flocknote		1,392	
Specialty printing, fliers, envelopes, etc.		600	
Payroll Fee		765	
Office Supplies		1,100	
Maintenance of Alarms		540	
Organist/Cantor stipends		14,750	
Liturgical Supplies		3,800	
Copier Lease		3,300	
CYO Fee		150	
Missalettes		700	
Heating		18,000	
Telephone		440	
Electric, National Grid		8,500	
Cable, Comcast		3,400	
Maintenance of Grounds		2,000	
Maintenance of Buildings		2,000	
Snow Plowing, de-icing		2,500	
PDS from ACS Technologies		882	
Cleanway, Dumpster		1,080	

City of Fall River, Water		5,572	
Christmas Books *Shared		1,000	
Christmas Kids Books *Shared		300	
Annual Floor Waxing		1,250	
Misc. Repairs		2,500	
Fire Extinguishers, Annual		190	
Boiler Inspection Certificate		100	
<b>Total Operating Expenses</b>	<b>\$0.00</b>	<b>276,223</b>	-
<b>Non-Recurring Expenses</b>			
Parish to School Subsidy		2,100	(2,100)
Pastors Plan, BCHS		2,250	(2,250)
			-
			-
			-
			-
			-
			-
			-
<b>Total EXPENSES</b>	<b>\$0.00</b>	<b>280,573</b>	<b>(280,573)</b>
Net Income	\$0.00	39,777	(39,777)
			-
<b>NET INCOME</b>	<b>\$0.00</b>	<b>39,777</b>	<b>(39,777)</b>

October 7, 2022

# St. Joseph Church

FY22

INCOME		Actual
<b>Operating Income</b>		
Regular Weekly Collections, average \$2,520		\$132,899.86
Building Maintenance Collection		\$27,745.17
Diocesan Assessment Collection		\$19,006.29
Christmas Collection		\$2,239.00
SMP/SMS Shared Expenses		\$92,118.92 *
	<b>Total Operating Income</b>	<b>\$274,009.24</b>
<b>Non-Operating Income</b>		
Easter Flowers		\$1,247.00
Christmas Flowers		\$1,645.00
Diocesan Collection		\$4,184.00
Holy Days/SVDP		\$1,412.00
Annual Appeal		\$15,000.00 *
Chancery Interest		\$3,996.13
Dinners/gifts/candles		\$6,208.00
	<b>Total Non-Operating Income</b>	<b>\$33,692.13</b>
<b>Total INCOME</b>		<b>\$307,701.37</b>

EXPENSES	
<b>Operating Expenses</b>	
Salaries	\$121,757.98
Diocesan Collections	\$4,184.00
Holy Days, St. Vincent de Paul	\$1,412.00
Christmas Bonus Expenses	\$1,770.00
Property Insurance	\$21,502.20
Workers Compensation	\$893.64
Diocesan Assessment	\$15,768.00
Priest Pension, \$500 per month	\$6,000.00 *
Priest Medical and Dental	\$20,656.00
Clergy Retreats, Prof. Development	\$1,000.00
Household Expenses	\$9,163.67
Budget Envelopes	\$1,971.53
Postage	\$550.00
Flocknote	\$1,392.00
Specialty printing, fliers, envelopes, etc.	\$519.71
Payroll Fee	\$765.20
Office Supplies	\$1,037.69
Maintenance of Alarms	\$540.00
Organist/Cantor stipends	\$14,750.00
Liturgical Supplies	\$3,888.37
Copier Lease	\$3,037.53
CYO Fee	\$100.00
Missalettes	\$634.00
Heating	\$19,489.00 *
Telephone	\$2,093.04

Electric, National Grid	\$8,219.18
Cable, Comcast	\$3,137.69
Maintenance of Grounds	\$1,720.00
Maintenance of Buildings	\$5,686.00
Snow Plowing, de-icing	\$1,240.00
PDS from ACS Technologies	\$882.00
Cleanway, Dumpster	\$461.80
City of Fall River, Water	\$6,161.23
Christmas Books	\$650.00
Annual Floor Waxing	\$1,235.00
Misc. Repairs	\$1,889.17
Fire Extinguishers, Annual	\$189.42
Boiler Inspection Certificate	\$100.00
<b>Total Operating Expenses</b>	<b>\$286,447.05</b>

<b>Non-Recurring Expenses</b>	
Parish to School Subsidy (SMS/BCHS)	\$5,323.50

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<b>Total EXPENSES</b>	<b>\$291,770.55</b>
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Net Income	\$15,930.82
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<b>NET INCOME</b>	<b>\$15,930.82</b>
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# St. Michael Church

## 2022-23 Budget Draft

INCOME	Actual	Budget	Difference
<b>Operating Income</b>			
Regular Weekly Collections, \$3600 average		187,200	(187,200)
Building Maintenance Collection		18,000	
Diocesan Assessment Collection		19,000	
Christmas Collection		8,000	(8,000)
Parish Feast		55,000	(55,000)
Holy Ghost Committee		70,000	(70,000)
Other Parish Events (S. Martinho, Fish Fry, Malassadas)		21,000	(21,000)
<b>Total Operating Income</b>	<b>\$0.00</b>	<b>378,200</b>	<b>(378,200)</b>
<b>Non-Operating Income</b>			
Gifts and Donations (Windows, Bricks)		18,000	(18,000)
Christmas Flowers		1,600	(1,600)
Easter Flowers		1,000	(1,000)
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			-
			-
<b>Total Non-Operating Income</b>	<b>\$0.00</b>	<b>20,600</b>	<b>(20,600)</b>
<b>Total INCOME</b>	<b>\$0.00</b>	<b>398,800</b>	<b>(398,800)</b>

EXPENSES			
<b>Operating Expenses</b>			
Shared Expenses with SJP		96,000	
Christmas Bonus		2,000	
Property Insurance		40,921	
Diocesan Assessment		27,920	
Budget Envelopes		4,500	
Postage		500	
Specialty printing, fliers, envelopes, etc.		1,600	
Household supplies		750	
Maintenance of Alarms		540	
Organist/Cantor stipends		23,725	
Liturgical Supplies		7,500	
CYO Fee		150	
Missalettes		600	
Rectory Heating		7,000	
Church Heating		19,000	
Electric, National Grid		10,000	
Cable, Comcast		3,200	
Water Heater Rental, AWHR		900	
Maintenance of Grounds		1,500	
Maintenance of Buildings		45,000	
Snow Plowing		15,000	
Shared School Utilities, Custodial		18,000	
PDS/ACS Technologies		882	
Cleanway, Dumpster		3,060	
City of Fall River, Water		11,150	
Christmas Books		600	
Christmas Kids Books		250	
Annual Floor Waxing		2,300	
Misc. Repairs (windows, roofs, paint, carpet)		15,000	
Fire Extinguishers, Annual		420	

Boiler Inspection Certificate		150	
Annual Hood Cleaning in Hall		750	
Annual Grease Trap, Drain Pump		220	
<b>Total Operating Expenses</b>	<b>\$0.00</b>	<b>361,088</b>	<b>-</b>
<b>Non-Recurring Expenses</b>			
Parish to School Subsidy		3,600	(3,600)
Capital Campaign to SJP		9,000	(9,000)
			-
			-
			-
			-
			-
			-
			-
			-
<b>Total EXPENSES</b>	<b>\$0.00</b>	<b>373,688</b>	<b>(373,688)</b>
Net Income	\$0.00	25,112	(25,112)
			-
<b>NET INCOME</b>	<b>\$0.00</b>	<b>25,112</b>	<b>(25,112)</b>

October 7, 2022



# St. Michael Church

FY22

INCOME		Actual
<b>Operating Income</b>		
Regular Weekly Collections		\$210,059.00
Building Maintenance Collection		\$16,860.70
Diocesan Assessment Collection		\$16,354.19
Diocesan Collections		\$6,415.34
School Collections		\$10,428.00
Christmas Collection		\$11,914.00
Holy Days, SVDP		\$2,179.00
Parish Feast		\$66,155.05
Holy Ghost Committee		\$65,948.24
Other Parish Events (S. Martinho, Fish Fry, Malassadas)		\$16,148.00
<b>Total Operating Income</b>		<b>\$422,461.52</b>
<b>Non-Operating Income</b>		
Gifts and Donations (Windows, Bricks)		\$15,818.00
Chancery Interest		\$1,317.54
Christmas Flowers		\$1,587.00
Easter Flowers		\$575.00
Insurance payment for tower roof		\$4,700.00
Insurance payment for Loft Ceiling		\$11,400.00
<b>Total Non-Operating Income</b>		<b>\$35,397.54</b>
<b>Total INCOME</b>		<b>\$457,859.06</b>

EXPENSES	
<b>Operating Expenses</b>	
Shared Expenses with SJP	\$92,118.92
Diocesan Collections	\$6,415.34
School Collections	\$10,428.00
Holy Days, SVDP	\$2,179.00
Christmas Bonus	\$2,000.00
Property Insurance	\$39,159.36
Diocesan Assessment	\$27,919.80
Budget Envelopes	\$4,266.48
Postage	\$363.26
Specialty printing, fliers, envelopes, etc.	\$1,585.22
Household supplies	\$760.73
Maintenance of Alarms	\$228.00
Organist/Cantor stipends	\$23,995.02
Liturgical Supplies	\$7,489.32
CYO Fee	\$100.00
Missalettes	\$600.00
Rectory Heating	\$6,630.54
Church Heating	\$18,835.99
Electric, National Grid	\$8,008.38

Cable, Comcast	\$2,358.37
Water Heater Rental, AWHR	\$928.32
Maintenance of Grounds	\$1,067.31
Maintenance of Buildings	\$20,844.00
Snow Plowing	\$14,178.87
Shared School Utilities, Custodial	\$18,756.50
PDS/ACS Technologies	\$882.00
Cleanway, Dumpster	\$3,060.00
City of Fall River, Water	\$10,978.52
Christmas Books	\$600.00
Christmas Kids Books	\$250.00
Annual Floor Waxing	\$2,290.00
Misc. Repairs (windows, roofs, paint, carpet, loft, boilers)	\$32,111.43
Fire Extinguishers, Annual	\$415.00
Boiler Inspection Certificate	\$150.00
Annual Hood Cleaning in Hall	\$750.00
Annual Grease Trap, Drain Pump	\$204.43

**Total Operating Expenses**      **\$362,908.11**

**Non-Recurring Expenses**

Parish to School Subsidy	\$3,300.00
Capital Campaign to SJP	\$7,500.00
Organ Repairs	\$2,100.00

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**Total EXPENSES**      **\$375,808.11**

Net Income      \$82,050.95

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**NET INCOME**      **\$82,050.95**