

OUR LADY OF GRACE CATHOLIC PARISH

**569 Sanford Road
Westport, MA 02790
September 25th, 2022**

Dear Brothers & Sisters in Christ -

As is the precedent this time of year, it is my pleasure to present to you our Parish Financial Report for Fiscal Year 2022 - which ended just after my arrival in mid-June. This Report tells a story of *Good News*; namely, that in these most trying times of fiscal uncertainty and difficulty, everyone has deepened their commitment of *time, talent, and treasure* as most faithful Christian stewards. Once again, the Parish has ended the year with a surplus budget.

After consulting with members of the Parish Finance Council, and in light of these extremely difficult financial times, we have decided not to make an Annual 'Special Projects' Appeal for the Parish this year. With our Parish being in good financial condition, we believe that families can best make their own choices on how to direct additional contributions (if possible) toward the charitable works of organizations such as St. Vincent de Paul Society which renders tremendous help to others outside our Parish.

Many thanks to all of you who have been so consistent in your support to our Parish week-in and week-out. Your weekly financial contributions truly frame the foundation of the Parish's Annual Budget. In addition, our heartfelt thanks go out to all who volunteer at Fund-Raising Events, run our Ministries, teach Religious Ed., support Liturgies, and most especially the men and woman (all volunteers) who both decorate and preserve the upkeep of the Church's Sanctuary, maintain our facilities, and tend to the outer-grounds year-round. Without question, we must express our thanks and appreciation to the tremendous corps of volunteers who oversee our weekly BINGO Games (which resumed in July of 2021), and whose most generous contributions to Our Lady of Grace Parish not only keep our Parish fiscally stable, but prevent us from having to generate financial appeals.

Please know that I am most grateful for your continued, untiring support and generosity to this deep-seeded Community of Faith.

Finally, may Almighty God, Who has begun His good work in each of us, continue to bring it to fulfillment...

Sincerely Yours in Christ,

Fr. Peter

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Annual Financial Report

FY2022

Reviewed & Verified by Parish, Finance, & SYNOD Council

Annual Income & Expenses (FY22)

(Annual Financial Report)
July 1st, 2021 through June 30th, 2022

INCOME

Weekly Collection	175,192.31
Monthly Utilities Collection	13,182.00
Special Collections	9,076.00
BINGO	44,000.00
Building Fund	4,500.00
Mass & Funeral Ceremony Fees	10,265.08
Religious Education	2,225.00
Parish Debt	1,300.00
Miscellaneous	8,320.07
<u>Total Income</u>	<u>268,060.46</u>

EXPENSES

Salaries (Clergy & Laity)	49,333.69
Health, Dental, Pension (Clergy), Diocese Assessment, Work Comp & Ins	61,407.71
Employer's Fed/MA Insurance	9,162.33
Custodial Service (Church & Center Cleaning & Trash Removal)	4,008.05
Office Expense	7,564.38
Church Expense	9,304.99
Special Diocesan Collections	7,256.66
Supplies & Materials (Church & Parish Center)	10,169.37
Miscellaneous Expenses	35,331.02
Heat- A/C- Electric-Charter Rectory	6,050.27
Heat- A/C- Electric Church	7,940.87
Heat- A/C- Electric Parish Center	15,710.56
Debt Principal Payment	8,756.52
Maintenance (Grounds, Buildings & Equipment)	32,439.41
<u>Total Expenses</u>	<u>264,435.83</u>

NET INCOME

3,624.63