

ST. JOHN THE BAPTIST CATHOLIC PARISH

**945 Main Road
Westport, MA 02790**

October 23rd, 2022

Dear Brothers & Sisters in Christ -

As is the precedent this time of year, it is my pleasure to present to you our Parish Financial Report for Fiscal Year 2022 - which ended just after my arrival in mid-June. This Report tells a story that *things are actually better than they might appear*; namely, that while the Parish ran a 'very slight' deficit budget in FY2022 (\$1.7K) - our actual Income exceeded last year's by almost \$15K - with the difference being the Federal Government's COVID PPP Loan which ended in May of 2021. What this all means is that in these most trying times of fiscal uncertainty and difficulty, everyone has deepened their commitment of *time, talent, and treasure* as most faithful Christian stewards.

After consulting with Parish & Finance Council members, & SYNOD members and in light of these extremely difficult financial times, we have decided not to make an Annual 'Special Projects' Appeal for the Parish this year. With our Parish being in healthy financial condition and with Parish Activities and Fund Raisers back in full-swing, we believe that our Net Income will continue to grow.

Many thanks to all of you who have been so consistent in your support to our Parish week-in and week-out. Your weekly financial contributions truly frame the foundation of the Parish's Annual Budget. In addition, our heartfelt thanks go out to all who volunteer at Fund-Raising Events, run our Ministries, perform Bursar duties, teach Religious Ed., support Liturgies, and most especially the men and woman (all volunteers) who both decorate and preserve the upkeep of the Church's Sanctuary, and oversee on-going Parish Activities. Please know that I am most grateful for your continued, untiring support and generosity to this deep-seeded Community of Faith.

Finally, may Almighty God, Who has begun His good work in each of us, continue to bring it to fulfillment...

Sincerely Yours in Christ,

Fr. Peter

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Annual Financial Report

FY2021 & FY2022

Reviewed & Verified by Parish, Finance, & SYNOD Council

Annual Income (FY21 & FY22)

	2021	2022
INCOME:		
NATIONAL & DIOCESAN COLLECTIONS	\$6,896.16	\$7,701.00
WEEKLY COLLECTIONS	\$149,451.89	\$200,080.75
EXPENSES:		
Improvements	\$ 44,483.73	\$ 18,342.74
Annual	\$ 19,784.87	\$ 30,235.00
Fuel	\$ 1,828.00	\$ 1,607.00
Christmas	\$ 3,203.50	\$ 270.00
Holy Days	\$ 1,263.00	\$ 2,307.00
Restricted Funds	\$ 31,586.25	\$ 15,510.67
Shrines & Candles	\$ 660.50	\$ 3,334.36
Poor Boxes	\$ 351.51	\$ 2,376.00
Funeral, Weddings, Baptisms	\$ 5,085.00	\$ 7,850.00
Bank Interest	\$ 4.10	\$ 7.81
Flowers	\$ (148.62)	\$ 2,773.00
Miscellaneous	\$ 1,156.66	\$ 4,500.33
Diocesan Assessment	\$ 21,016.81	\$ 3,987.00
PPP Loan	\$ 26,164.00	\$ -
TOTAL RECEIPTS:		
	\$312,787.36	\$ 300,882.66

Annual Expenses (FY21 & FY22)

	2021	2022
EXPENSES:		
NATIONAL & DIOCESAN COLLECTIONS	\$ 7,261.39	\$ 8,438.00
ADMINISTRATION COSTS		
Pastor Salary	\$35,545.29	\$40,473.96
Salaries	\$ 62,856.35	\$ 54,093.20
Supplies/Operating Expenses	\$ 16,826.28	\$ 23,271.61
Gas/Auto	\$ 117.64	\$ -
RELIGIOUS EDUCATION		
Retreat, Supplies, Materials	\$ 2,165.99	\$ 9.69
Operating Expenses/Repairs	\$ 5,579.10	\$ 5,346.72
CHURCH EXPENSES		
Music Salaries, Supplies & Conferences	\$ 42,194.21	\$ 39,634.33
Altar and Sanctuary Decorations		\$ 4,146.95
Liturgical Supplies	\$ 1,771.55	\$ 1,857.91
Charity		
Activities		\$ 4,000.00
RECTORY OPERATION & MAINTENANCE		
Salary, Utilities & Supplies	\$ 21,059.75	\$ 27,107.01
Maintainence of Buildings & Equipment		\$ 4,431.93
CHURCH OPERATIONS & MAINTENANCE		
Utilities & Supplies	\$ 11,924.42	\$ 11,832.73
Maintainence of Grounds, Building & Equipment	\$ 18,171.98	\$ 22,222.29
FIXED CHARGES:		
Pensions, Insurance, Taxes, Etc.	\$ 25,634.83	\$ 24,445.26
Diocesan Assessment	\$ 31,865.04	\$ 31,333.98
TOTAL RECEIPTS		
	\$312,787.36	\$ 300,882.66
TOTAL EXPENSES		
	\$282,973.82	\$ 302,645.57
NET INCOME		
	\$ 29,813.54	\$ (1,762.91)
BALANCE ON HAND AS OF JUNE 30TH		
	\$ 50,671.50	\$ 48,799.47