



Saint Gabriel The Archangel Parish

Dear Fr. Frederici,

Enclosed you will find the required information regarding our Annual Financial Report to parishioners.

1. The annual report which was issued to our parishioners on November 19 & 20, 2022.
2. The names and professional titles of our Finance Council members, and the dates of the meetings held during the fiscal year and after.
3. The statement that attests the annual report to the parishioners was developed in consultation with the Finance Council of St. Gabriel Parish.

Parish Office

106 Illinois Street, New Bedford, MA, 02745

508-995-3593

St. Gabriel the Archangel Parish
Profit and Loss
October 2021 - September 2022

		Total
Income		
010-01-000 CHURCH OPERATION		
010-01-001 Collections		349,036.39
010-01-004 Candles, Hosts		2,799.00
010-01-007 Building Fund		39,921.00
010-01-008 Education		16,984.24
010-01-011 Christmas Collection		6,141.63
010-01-013 Tax Assessment Collection		31,815.99
Total 010-01-000 CHURCH OPERATION	\$	446,698.25
013-01-000 CHURCH OTHER		
013-01-032 Fundraising		9,551.00
013-01-034 Religious Education		9,473.91
013-01-038 Insurance Settlement		1,260.00
013-01-040 Flowers		9,010.46
013-01-046 Stole fees (Wed,Bapt,Funerals)		12,790.00
Total 013-01-000 CHURCH OTHER	\$	42,085.37
014-01-000 SPECIAL ACTIVITY		
014-01-098 Transfer Other Parish Assets (see below)*		
Total Income	\$	488,783.62
Expenses		
100-01-000 ADMINISTRATION		
100-01-001 Salaries - Clergy/Office		171,228.00
100-01-013 Contract Services		4,054.64
100-01-014 Supplies		2,533.24
100-01-015 Telephone		3,225.36
100-01-058 Budget Envelopes		5,548.23
100-01-064 Office Expenses		7,560.20
100-01-066 Computer/Internet		2,646.19
Total 100-01-000 ADMINISTRATION	\$	196,795.86
300-01-000 CHURCH OTHER Expense		
300-01-011 Liturgical Supplies		6,571.28
300-01-012 Litur Music Stipend		36,550.00
300-01-061 Altar Decorations		2,882.55
300-01-099 Christmas Collection		3,850.00
Total 300-01-000 CHURCH OTHER Expense	\$	49,853.83
400-01-000 HOUSEHOLD - RECTORY		
400-01-007 Custodial Services		7,604.07
400-01-014 Supplies & Material		12,516.19
400-01-016 Utilities		8,041.23
400-01-037 Maintenance		3,804.58
Total 400-01-000 HOUSEHOLD - RECTORY	\$	31,966.07

500-01-000 RELIGIOUS EDUCATION

500-01-006 Director & Coordinators Faith Formation	17,192.12
500-01-014 Supplies & Books	8,321.82

Total 500-01-000 RELIGIOUS EDUCATION \$ **25,513.94**

550-01-000 OPERATION & MAINTENANCE

550-01-007 Custodial Sevices	8,558.00
550-01-009 Sacristan	5,038.27
550-01-014 Supplies & Material	2,779.48
550-01-016 Utilities	61,521.81
550-01-035 Church Maintenance	92,936.90

Total 550-01-000 OPERATION & MAINTENANCE \$ **170,834.46**

600-01-000 FIXED CHARGES

600-01-039 Diocesan Assessment	41,504.86
600-01-042 Clergy Pension	13,200.00
600-01-043 Clergy Retreats	1,200.00
600-01-044 Health/Dental Clergy	41,313.02
600-01-045 Pension Laity	1,432.41
600-01-046 Health& Dental Laity	8,284.92
600-01-047 Insurance	48,818.25
600-01-048 Payroll Taxes/Employers FICA	10,553.84
600-010-50 ShortTermDis/LifeIns	914.47

Total 600-01-000 FIXED CHARGES \$ **167,221.77**

Total Expenses **642,185.93**

Net Operating Income **-\$ 153,402.31**

***014-01-098 Transfer Other Parish Assets (money from former churches)**

\$ **135,730.00**

St. Gabriel's operating account was opened with the cash assets from the former parishes. When this money is included in the actual income and expense St. Gabriel acrued on its own, the loss is -

-\$ 17,672.31

Please note the parish will not have this "income" in the future.



Saint Gabriel The Archangel Parish

St. Gabriel the Archangel Parish Finance Council Members

Linda DeVal
Gerard Lemieux
Robert Letourneau
Paula Lopes

Bookkeeper - St. Mary's Church, Fairhaven, MA
Owner/Operator Lemieux Heating, Inc.
Owner/Operator Elf's Landscape, Inc.
Registered Nurse

Ex Officio

Fr. Sudhir Nayak
Fr. John Raposo
Peggy Lenihan

Co-pastor and Moderator
Co-pastor
Director Finance and Operations

Meetings

May 27, 2022
August 17, 2022
November 9, 2022



Saint Gabriel The Archangel Parish

November 21, 2022

Very Rev. David C. Frederici, V.G.
Diocese of Fall River
47 Underwood St.
Fall River, MA 02720

Dear Fr. Frederici,

This statement is to attest that the annual report to the parishioners of St. Gabriel the Archangel Parish, New Bedford was developed in consultation with the Finance Council of St. Gabriel Parish.

(Rev.) Sudhir Nayak
Co-pastor and Moderator

Rev. Sudhir Nayak

(Rev.) John A. Raposo
Co-pastor

John A. Raposo

Paula Lopes
Finance Council – Chairperson

Paula Lopes