



14 Park Street
North Attleborough, Massachusetts 02760
stmaryna@noozi.com 508-695-6161

November 2, 2022

Dear Chancellor,

With thanksgiving for the gifts we have received at Transfiguration of the Lord Parish, we submit our annual report to the Diocese of Fall River. The members of the Parish Finance Council for Fiscal Year 2021 – 2022 were:

1. Mark Fisher
2. Rosemarie Landry * resigned July 2022
3. Richard Leco *RL*
4. Miles Miller *Miles C. Miller*
5. Daniel Sharples, Retired business owner
6. Kimberly Simmons, Chief Financial Officer/Tax Manager/CPA
7. Sandra Vandette, Assistant Vice President/Branch manager Bristol Co Savings Bank

The Finance Council last met on February 28, 2022. The information in this report was submitted for their review and comments prior to this submission to the Diocese. The annual report was made available to all parishioners during the month of October.

Sincerely,

Rev. Michael A. Ciryak
Administrator



Sacred Heart Church † Saint Mark Church
Saint Mary of the Immaculate Conception Church

**TRANSFIGURATION OF THE LORD PARISH
OPERATING ACCOUNT FINANCIAL REPORT**

6/30/2022

INCOME	
WEEKLY COLLECTION	\$ 696,464.67
SPECIAL COLLECTION (Saint Mary-Sacred Heart)	\$ 1,288.00
NATIONAL AND DIOCESAN COLLECTION	\$ 51,776.50
GIFTS AND BEQUEST	\$ 145,700.00
CHRISTMAS COLLECTION	\$ 14,867.00
OTHER (NOTE A)	\$ 84,721.93
TOTAL INCOME	\$ 994,818.10
EXPENSES	
ADMINISTRATION (NOTE B)	\$ 162,470.16
NATIONAL AND DIOCESAN TRANSFERS	\$ 51,776.50
CHURCH AND LITURGICAL (NOTE C)	\$ 59,906.54
HOUSEHOLD/RECTORY (NOTE D)	\$ 15,866.66
SCHOOL SUBSIDY	\$ 688.00
FAITH FORMATION (NOTE E)	\$ 43,245.28
OPERATION AND MAINTENANCE (NOTE F)	\$ 196,077.15
FIXED CHARGES (NOTE G)	\$ 214,597.44
CAPITAL (NOTE H)	\$ 182,329.54
PARISH CENTER (NOTE I)	\$ 1,172.26
TOTAL EXPENSES	\$ 928,129.53
NET INCOME	\$ 66,688.57
PLEASE SEE PAGE 2 FOR EXPLANATION OF NOTES	
ACCOUNT BALANCES AS OF 6/30/2022	
OPERATING ACCOUNT	\$ 41,374.29
SAVINGS ACCOUNT	\$ 225,171.66
CHANCERY DEPOSITORY ACCOUNT	\$ 142,269.69
STIPEND ACCOUNT	\$ 36,656.62
FUNDRAISING ACCOUNT	\$ 405,070.34
FAITH FORMATION ACCOUNT	\$ 27,716.78
WOMEN'S GUILD ACCOUNT	\$ 7,409.98
DIOCESAN LOAN /ELEVATOR DEBT - 6/30/2022	
INTEREST RATE 2%	
BALANCE	\$ 187,820.20

TRANSFIGURATION OF THE LORD PARISH NOTES TO THE FINANCIAL REPORT

A OTHER

Other income includes societies, fundraising, bank interest, holy day collections, SVDP assistance, flower donations, bulletin.

B ADMINISTRATION EXPENSES

Administration expenses include salaries for priests and administrative staff, office supplies, telephone, printing services, budget envelopes, mailings.

C CHURCH AND LITURGICAL EXPENSES

Church and liturgical expenses include music salaries and supplies, liturgical/sanctuary supplies and decorations, floral arrangements.

D HOUSEHOLD/RECTORY EXPENSES

Household/Rectorry expenses include supplies, utilities, food, maintenance of rectory.

E FAITH FORMATION EXPENSES

Faith formation expenses include salaries, programs for children and adults, supplies, books.

F OPERATION AND MAINTENANCE EXPENSES

Operation and maintenance expenses include salaries, utilities, supplies, painting, upkeep of grounds and equipment.

G FIXED CHARGES

Fixed charges consist of property and employee insurance, pension and other benefits, FICA, diocesan assessment.

H CAPITAL EXPENSES

Capital expenses include payment to the principal and interest of existing loan balance, extraordinary repairs to parish facilities including internal and external maintenance of all structures, purchase of new furniture and equipment.

I PARISH CENTER

Parish Center expenses include utilities, supplies, painting, maintenance.

***** Each category may include other additional income and expenses not specifically listed.**