

Income and Expense Summary (unaudited)

	Actual		FY22-FY23		% Change
	FY21	FY22	FY23	Fav/(Unfav)	
Weekly and Special Collections	\$333,799	\$303,225	\$306,365	\$3,140	1.0%
Parish Grand Annual	\$31,606	\$31,216	\$38,274	\$7,058	22.6%
Religious Education Fees	\$4,180	\$6,884	\$6,189	(\$695)	-10.1%
Diocesan and National Collections	\$12,958	\$23,372	\$23,457	\$85	0.4%
Other Revenue	\$28,893	\$46,282	\$41,574	(\$4,708)	-10.2%
<b>Operating Revenue</b>	<b>\$411,437</b>	<b>\$410,978</b>	<b>\$415,858</b>	<b>\$4,880</b>	<b>1.2%</b>
Employee Costs (excl. Religious Ed)	\$227,986	\$236,640	\$237,991	(\$1,352)	-0.6%
Religious Education	\$27,434	\$29,129	\$29,618	(\$489)	-1.7%
Contract Services	\$9,986	\$10,226	\$17,664	(\$7,439)	-72.7%
Utilities	\$26,480	\$31,314	\$33,221	(\$1,907)	-6.1%
Equipment/Maintenance	\$17,386	\$19,059	\$30,928	(\$11,869)	-62.3%
Property Insurance and Assessment	\$52,263	\$52,806	\$53,276	(\$469)	-0.9%
Diocesan and National Collections	\$12,572	\$25,157	\$23,179	\$1,978	7.9%
Other Expenses	\$44,827	\$63,996	\$69,750	(\$5,754)	-9.0%
<b>Operating Expense</b>	<b>\$418,935</b>	<b>\$468,327</b>	<b>\$495,628</b>	<b>(\$27,301)</b>	<b>-5.8%</b>
<b>Operating Surplus/(Deficit)</b>	<b>(\$7,498)</b>	<b>(\$57,348)</b>	<b>(\$79,769)</b>	<b>\$32,181</b>	
Cash at June 30th	\$255,835	\$195,584	\$115,814		
Loans at June 30th	\$0	\$0	\$0		

see separate memo

## Holy Family Church

East Taunton, MA

Finance Council Member Biographies

FY23

Rev. Matthew G. Gill

1. Carol Murphy, retired CPA
2. Edward Fowler, Jr., Financial Advisor
3. Terrie Hickey, CPA
4. Richard Volkmann, VP Benefits at FB Insure
5. John Augustine, Retired CPA
6. David LeClair, Maintenance Supervisor, Holy Family Church
7. Deacon Kevin Gingras, Holy Family Church
8. Tracey Desmarais, Administrative Assistant, Holy Family Church

## Holy Family Church

East Taunton, MA

Finance Council Member Biographies

FY23

The annual report will be provided to the parish in November 2023. It was created in consultation with the Parish Finance Council

*Rev. Matthew G. Gill*

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Rev. Matthew G. Gill, Pastor

*Carol Murphy*

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xxx, Finance Council Chair

## ANALYSIS OF FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30 2023

### COLLECTIONS

Overall parish collections have increased from \$334,440 to \$344,639 an increase of \$10,198 or 3.05%

Weekly collections are up by \$6,764 or 2.49%.

Significantly the annual collection has increased \$7,058 to \$38,373 an increase of 22.61%. A follow up appeal letter was effective increasing giving.

### OTHER PARISH INCOME

Parish income has decreased from \$53,166 to \$47,763 a decrease of \$5,403.

Significantly, the Century Club fundraiser revenue has decreased by \$10,311. We did not have it for FY 2023 so we don't have the revenue but we also don't have the expense.

Holy days receipts are up by \$5,628- these collections go to St. Vincent DePaul. A generous donor gave the society \$5,000 but made the check out to the parish. This is not parish money and was immediately transferred to St. Vincent's.

### EXPENSES

Administrative expenses are 2.19% higher in FY 2023. Deacon salary has decreased by \$5,844 as we didn't have Deacon (now Father) Bill this year. Our telephone system was upgraded for \$3,325. We had to upgrade due to the failing system.

Other church expenses have increased by \$4,397- mostly due to the St. Vincent DePaul payment (see above).

Household rectory expense have decreased from \$30,497 to \$25,145 a decrease of \$5,352. This is mainly due to repairs in FY 2022 of \$4,470 of garage doors and \$2,450 of water heater.

Operations expense totaled \$71,734, an increase of \$16,595 from \$55,139. The main increase is due to \$9,800 paid for parking lot and \$4,200 for roof shingles.

Fixed charges have increases to \$111,627 from \$106,006. Main cause of the increase is clergy pension and in FY 2023 we had 13 payments on our parish debt as opposed to eleven in FY 2022.

NOTE: we have considered payments on parish debt an expense rather than as a reduction in debt. We realize this is not correct accounting wise and can if directed make the adjustments as needed.

Parish center expenses totaled \$30,606 up \$6,141 from prior year. The increase is due to \$9,500 paid for center's parking lot. FY 2022 had expenditures of \$3,135 for refrigeration repair.